

TOWN OF MOULTONBOROUGH
Trustees of the Trust Funds
P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING
October 13, 2015

The meeting was called to order by Chairman Ardito at 3:40 PM.

Trustees, Ardito, Porter and Daisy were present.
Alternate Trustee Margeson was present.

There were no new trust funds formed.

The minutes taken from the September 28, 2015 meeting were reviewed and approved.

There were no deposits made since the prior Trustee meeting.

It was unanimously agreed that Jack Porter would act as Secretary for the Trustees of the Trust Funds.

There were no new disbursements made since the prior Trustee meeting.

After meeting with numerous financial institutions during the past three months, the Trustees selected the five finalists. A formal request for quote will be sent to these companies for their response. The schedule is as follows:

10/19/15	Finalize RFP
10/20/15	Mail RFPs to all five institutions
11/03/15	RFP response due to Trustees
11/10/15	RFP review by Trustees
11/15/15	Completion of contract review by attorney.
11/20/15	Set aside date for final candidate(s) meeting if required
11/23/15	Set aside date for final candidate(s) meeting if required
12/02/15	Final selection meeting if appropriate
12/03/15	Award notification to the selected institution
12/14/15	Trustee meeting with selected institution
12/31/15	Begin working implementation with selected institution

There being no further business, Trustee Porter made the motion, seconded by Paul Daisy, to close the meeting at 5:10 PM.

The next Trustee meeting is tentatively scheduled for Tuesday, November 10, 2015, 2:30 PM at the Town Hall.

Minutes taken by Chairman Ardito