

TOWN OF MOULTONBOROUGH
Trustees of the Trust Funds
P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING
August 03, 2015

The meeting was called to order by Chairman Ardito at 3:30PM.

Trustees, Ardito, Porter and Daisy were present.
Alternate Trustee Margeson was present.

There were no new trust funds formed.

The minutes taken from the July 27th meeting were reviewed and approved.

There were no deposits made since the prior Trustee meeting.

There were numerous disbursements were made since the prior Trustee meeting.

August 5, 2015	School Bldg. & Grounds	\$50,000.00
August 5, 2015	Fuel Assistance	\$ 2,455.76
August 5, 2015	Senior Center	\$ 1,045.00
August 5, 2015	Milfoil Control	\$ 2,612.50
August 5, 2015	Milfoil Control	\$17,026.25
August 5, 2015	Substance Abuse	\$ 1,000.00
August 5, 2015	Dry Hydrant	\$ 1,479.54

Marcus Weeks from Meredith Savings Bank presented a proposal outlining interest rates and terms for the renewal of the Certificates of Deposit. Changes were requested by the Trustees and were accepted by MVSB. After Marcus left, Paul Daisy made a motion to accept MVSB's proposal which was seconded by Jack Porter and unanimously approved.

The Trustees reviewed the results of additional telephone interviews conducted with consulting companies (recognized by Attorney General's office the State of New Hampshire) since the July 27th 2015 Trustee meeting. A few remaining telephone interviews will be conducted prior to the next Trustee meeting at which time five companies will be selected for further consideration.

There being no further business, Trustee Porter made the motion, seconded by Paul Daisy, to close the meeting at 5 PM.

The next Trustee meeting is scheduled for Monday, August 10, 2015 at the Town Hall.

Minutes taken by Chairman Ardito