

TOWN OF MOULTONBOROUGH
Trustees of the Trust Funds
P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING
July 9, 2015

The meeting was called to order by Chairman Ardito at 4:10PM.

Trustees, Ardito, Porter and Daisy were present.
Alternate Trustee Margeson was present.

There were no new trust funds formed.

There were a few deposits made since the prior Trustee meeting.

March 24, 2015	Fuel Assistance	\$ 7,253.88
June 24, 2015	Childrens Christmas Fund	\$ 250.00

One disbursement was made since the prior Trustee meeting.

June 23, 2015	Miller Environmental	\$ 82.00
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The Trustees conducted a strategy meeting to develop an initial plan to determine the feasibility of utilizing a financial consulting firm for the investment of both Public Capital Reserve Funds and Private Funds. It was decided that each trustee would conduct a preliminary, short telephone interview with eight of the consulting companies recognized by the State of New Hampshire as an initial first step.

Julie Deak, Town of Sandwich Trustee Chair, was invited to give the Trustees an overview of their investment strategy, the qualification process they used along with an overview of their current portfolio and returns.

There being no further business, Trustee Porter made the motion, seconded by Paul Daisy, to close the meeting at 5:25PM.

Minutes taken by Chairman Ardito