

TOWN OF MOULTONBOROUGH
Trustees of the Trust Funds
P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING
August 5, 2014

The meeting was called to order by Chairman Ardito at 3:30PM.

Trustees, Ardito, Porter and Daisy were present.
Alternate Trustee Margeson was present.

There were no new trust funds formed.

No deposits were made since the July 31st meeting.

No disbursements were made since the July 31st meeting.

The Trustees met with Marcus Weeks from MVSB to:

- finalize the CD interest rate and terms for the period of August 2014 through August 2015
- finalize the use of the Federal Home Loan Bank Letter of Credit in lieu of the current Collateralization Agreement.

There being no further business, Trustee Daisy made the motion, seconded by Jack Porter, to close the meeting at 4:50 PM.

Minutes taken by Chairman Ardito