

TOWN OF MOULTONBOROUGH  
Trustees of the Trust Funds  
P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING  
June 27, 2014

The meeting was called to order by Chairman Ardito at 8:30 Am.

Trustees, Ardito, Porter and Daisy were present.

First order of business was a scheduled meeting with Marcus Weeks. Marcus is the new representative from MVSB replacing Ann Carlson who is retiring in July, 2014. Two topics of business were covered:

- Renewal strategy for the one year Certificates of Deposits due to expire in early August
- The use of a Stand By Letter of Credit in lieu of the existing Collateralization Agreement

Upon completion of the meeting with Marcus Weeks, the normal Trustees of the Trust Funds meeting was convened.

Trustee Jack Porter moved to approve the May 1, 2014 minutes as distributed which was seconded by Trustee Paul Daisy.

There were no new trust funds to report.

There were no new deposits made.

There were no disbursements made.

There was no old business to report.

A review was made of the newly approved SB216 provision allowing for the addition of up to two alternate trustees in addition to the existing three members. It was unanimously decided to add an alternate. Trustee Ardito nominated Donald Margeson. The nomination was seconded by Jack Porter. Trustee Ardito agreed to send a letter to the Board of Selectman requesting their approval.

The next meeting will be scheduled during the month of August, 2014.

There being no further business, Trustee Daisy made a motion seconded by Jack Porter to close the meeting at 10:05AM.

Minutes taken by Chairman Ardito