

TOWN OF MOULTONBOROUGH
Trustees of the Trust Funds
P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING
August 14, 2013

The meeting was called to order by Chairman Ardito at 3:05 pm.

Trustees, Ardito, Porter and Daisy were present.

There were no new trust funds to report.

There were no new deposits made.

Under disbursements, Trustee Ardito reported that a check was issued for the Moultonborough Visiting Nurses Assoc. in the amount of \$83.20 payable to Alimed Inc.

There was no old business to report.

The Trustees reviewed progress soliciting competitive rates for the one year Certificates of Deposit. Trustee Ardito reported that NHB was not interested in offering more competitive rates than those advertised, Trustee Porter reported that Northway Bank was non-responsive and Trustee Daisy was in the process of working with Citizens Bank for their response.

Invited guests, Ann Carlson, from Meredith Village Savings Bank (MVSB) attended along with Paul Provost, Sr. Vice President, Investment Executive and Steven Aiken, Vice President, Investment Services. The purpose of the meeting was to obtain the most competitive renewal rates and to solicit recommendations for the renewal of the one year Certificates of Deposit. MVSB committed to a timely response/proposal in the next two weeks. No other interested parties were in attendance.

Trustee Porter moved to approve the July 31st minutes as distributed which was seconded by Trustee Paul Daisy.

The next meeting is scheduled for August 21st, 3 p.m. in the Ernest Davis C.R., Moultonborough Town Hall.

There being no further business, Trustee Ardito made a motion seconded by Jack Porter to close the meeting at 4:15 p.m. Minutes taken by Chairman Ardito.