

**Minutes of Open Meeting  
Trustees of the Trust Funds  
Moultonborough, New Hampshire  
November 5, 2012**

Chairman Taylor called the meeting to order at 3:05 pm.

All three (3) trustees – Kenneth Taylor, Jordan Prouty and Jack Porter were in attendance. No other interested parties were present.

Jack Porter made a motion to accept the revised minutes of the September 13, 2012 meeting with a second by Jordan Prouty.

No new trust funds to report. One disbursement of \$100 for Chele Env. was made since the last meeting.

The following deposits were made:

9/18	Spec Ed II	90500776	\$75,000.00
9/18	Visiting Nurses	90400183	\$ 50.00
9/25	CT Library	90800505	\$ 100.00
10/2	Visiting Nurses	90400183	\$ 100.00
10/9	Visiting Nurses	90400183	\$ 100.00
10/12	Spec Ed II	90500776	\$75,000.00
11/5	Visiting Nurses	90400183	\$ 425.00

Old Business: Jordan Prouty reported five cds that are coming due this month. The trustees will take the interest and deposit it in the money market and plan to roll over the cds.

New Business: Jack Porter gave a report on his due diligence search for a Fund Manager.

Jordan Prouty reported \$2,905 million in the Trust Funds, and he gave a report on the financial impact by going with the MacKensen Proposal. The trustees developed a number of questions and both Jack Porter and Ken Taylor will address these with MacKensen.

The next meeting is planned for November 20<sup>th</sup>.

There being no further business, Chairman Taylor closed the meeting at 4:25pm.

Minutes taken by Ken Taylor