

Minutes of Open Meeting  
Trustees of the Trust Funds  
Moultonborough, NH  
August 10, 2011

Chairman Taylor called the meeting to order at 3:10 pm  
Trustees Taylor and Prouty were present along with Moultonborough fellow, Mike Branley. Trustee Porter joined the meeting shortly after it started.

Trustee Prouty made a motion to accept the minutes of the June 30, 2011 meeting as distributed. It was seconded by Trustee Taylor.

There were no new Trust Funds to report.

There was one disbursement since the last meeting as follows:

7/25/11 Visiting Nurse 90400183 \$125.00

Deposits were made as follows: 7/16/11 Visiting Nurse 90400183 \$950.00

7/25/11 Visiting Nurse 90400183 \$245.00

There was no "old business" to discuss.

Under "new business", Trustee Prouty distributed the Meredith Village Savings Bank Trust Fund statement dated 7/29/11. Trustee Prouty reported that the Trust Funds principal totaled \$2,802,344.76 as of 7/29/11 and interest gained was \$17,952.909

Moultonborough fellow Mike Branley requested the current statement balances of the Towns' Trust Funds and the Trustees were able to provide this information as of 7/29/11. Fellow Branley then explained and provided the trustees with a draft copy of his scheduled report to the Select Board. This report focuses on establishing fiscal wellness plus a reserve fund analysis report.

Fellow Branley requested the Trustees review his report for accuracy and other suggestions. Each Trustee will review the report and get back to Mike Branley with questions, concerns or recommendations.

Under "new business", Trustee Porter reported that he had received an email from the Citizen's Bank requesting to meet with the trustees and offer a proposal on managing the funds. The trustees will contact them and schedule a meeting for our October meeting.

There being no further business, Chairman Taylor adjourned the meeting at 4:30pm.

Minutes taken by Ken Taylor