

**Minutes of Open Meeting
Trustees of the Trust Funds**

Moultonborough, NH

September 21, 2010

Chairman Taylor called the meeting to order at 3:05 PM. All three Trustees, Jordan Prouty, Jack Porter and Ken Taylor were in attendance.

Two guests, Robert Gerseny and Christine Therrien of Citizens Bank were present to present an informative presentation on the "Prudent Investor" method of investing Trust Funds. They also discussed Citizens Wealth Management Services.

The Open Business Meeting resumed at 4:20 PM.

Jack Porter motioned and seconded by Jordan Prouty to approve the Sept. 7th minutes as distributed.

There were no New Trust Funds.

There were no disbursements since our last meeting.

There were three deposits made and are listed as follows:

<u>Date</u>	<u>Trust</u>	<u>Acct.#</u>	<u>Amount</u>
9/10/10	Library Comm. Trust	90800505	\$100.00
9/17/10	School Bldg. Fund	90600375	\$50,000.00
9/17/10	Chele Environmental	90000364	\$1,000.00

Under "Old Business" Jordan Prouty noted that a correction to the July 13th Minutes was needed. The Minutes should have stated the Duclos Memorial Fund instead of the Common Trust Library transaction on June 3rd, 2010. The account number was correct and the amount of \$406.39 withdrawal was correct.

Under "New Business" the Trustees will take the Citizens proposal under consideration. Citizens will follow thru with additional information and the Trustees will meet in October to further review the Citizen Proposal.

Jordan Prouty made a motion to adjourn the meeting at 4:30 PM.

Minutes taken by Ken Taylor