

**Minutes of Open Meeting
Trustees of the Trust Funds
Moultonborough, NH
September 7, 2010**

Chairman Taylor called the meeting to order at 3:03 PM.

All three Trustees, Jordan Prouty, Jack Porter and Ken Taylor were in attendance. No other interested parties were present.

Jack Porter made a motion to accept the minutes of the July 13th Meeting and seconded by Jordan.

There were no New Trust Funds to report.

There were three dispersements since the last meeting:

8/23/10	Visiting Nurse	90400183	\$2,448.80
9/3/10	Miller Ed. Fund	90700539	\$ 360.00
9/3/10	Miller Ed. Fund	90700539	\$ 164.00

There were three deposits made since the last meeting:

8/23/10	Chele Environmental	90000364	\$3,000.00
8/23/10	Visiting Nurse	90400183	\$ 541.00
9/7/10	Visiting Nurse	90400183	\$ 150.00

Under "Old Business", Jordan (Bookkeeper) reported the value of all Trust Funds as of 8/31/10 was \$2,427,702.95. The interested gained ending 8/31/10 was \$14,173.62.

No other "Old Business" to report.

Under "New Business" Jordan reported he had contacted the following Trusts to see if they would consider moving monies into a CD for a 5-year period. The current MVSB rate is 3% and the Trustees will obtain other institutions rates and decide the best rate at our next scheduled meeting.

The Trust being considered is listed below with the proposed CD amount:

Moultonborough Christmas Children's Fund	\$30,000
Miller Environmental	\$12,000
Chele Environmental	\$ 8,000

The agenda indicated a letter to Citizens but this should have been a letter to the Meredith Village Savings Bank (MVSB) requesting a possible charitable grant to supplement our "interest only" Trust Fund programs.

A rough draft was proposed and Chairman Taylor would finalize and send off to the bank requesting a grant. The specific Trust Funds are:

Chele Environmental
Duclos Fund
Miller Environmental Conservation Fund

September 7, 2010

Moultonborough Children's Christmas Fund

There being no further business Chairman Taylor adjourned the meeting at 4:05 PM.

Minutes taken by Ken Taylor

Draft