

**Minutes of Open Meeting  
Trustees of the Trust Funds**

**Moultonborough, NH  
April 28, 2010**

Chairman Taylor called the meeting to order at 3:00 PM. The meeting was held at the Library Conference Room instead of the Town Hall as the Census people reserved all rooms. This was duly noted and posted.

All three Trustees, Jordan Prouty, Jack Porter and Ken Taylor were present. Other interested parties were Brian Chalmers, and Ann Carlson from the Meredith Village Savings Bank and Alan Ballard.

Brian Chalmers responsibilities at the bank are changing and he introduced Ann Carlson as our new representative.

Chairman Taylor asked if there was any way we could see a better interest rate for some of our Common Trust Funds. A discussion of our various Trust Funds followed and the bank reviewed their Business Money Market and CD rates effective April 26<sup>th</sup>.

Brian indicated the bank has a full-time Investment Councilor Mr. Steve Aiken and suggested he attend our next meeting. The Trustees agreed and Chairman Taylor will send an e-mail extending an invitation.

There was discussion regarding the MEEF, Chelle, and Duclos Funds and the possibility of converting these funds to CD's.

Chairman Taylor thanked Brian Chalmers for all his efforts in the past on behalf of the Trustees.

There were no new Trust Funds to report.

There were no disbursements made from our last meeting.

There were no deposits made from our last meeting.

Under "Old Business" Jack Porter recommended we pursue the possibility of combining our funds with Meredith, New Hampton, Holderness, Ashland and Wolfeboro. It was agreed that this was a good idea but further study is necessary.

The Trustees reviewed the new Investment Policy but no additions were made.

Under "New Business", Alan Ballard outlined the responsibilities of the ABC Board and its responsibilities to the Select Board and Town.

The next Trustees Meeting is set for Tuesday May 25<sup>th</sup> at 3:00 PM.

There being no further business Chairman Taylor adjourned the meeting at 4:15 PM.

Minutes taken by Ken Taylor