

## MOULTONBOROUGH ADVISORY BUDGET COMMITTEE

Meeting Minutes  
September 2, 2014

Present: Jean Beadle, Amanda Bergquist, Barbara Sheppard, Linda Murray, Alan Ballard  
Absent: Kathy Garry, Chris Shipp (both by prior notice)  
Public: Nancy Wright

Chairperson Beadle opened the meeting at 5:00 in the town hall meeting room Jean then welcomed Linda Murray as the ABC alternate; however, Linda not seated since she had not been sworn in.

The minutes of the August 5, 2014 meeting were approved unanimously following a motion made by Barbara and seconded by Amanda.

Jean handed out information on two upcoming Budget & Finance Workshops being done by the New Hampshire Municipal Association. Although these are primarily aimed at statutory budget committees, the town will pay the registration if we are interested in attending. Jean is planning to attend the one on September 23.

The town response to ABC comments on the June 2<sup>nd</sup> quarter report was reviewed with the only discussion around the Recreation Revolving Fund. Alan and Jean gave a brief description and explanation of the fund which had a June 30 balance of \$168,758.53 and is being monitored by Jean in an effort to gradually reduce the balance.

The Library June 30 YTD report prepared by Trustee Dick Geden was reviewed and Jean and Alan immediately noted the new format and greater detail. The areas of budget overages were fully explained along with a review of YTD revenues and expenses. Barbara said that the number of bank accounts had been significantly reduced which has helped in the reconciliation process. Jean will prepare a draft ABC response letter to the Library which will include positive comments about the report.

At 5:35 PM a motion to go into non-public session under RSA91-A: 5 IX and RSA 91-A: 3 II was made by Alan, seconded by Barbara and approved unanimously. Jean explained that the purpose was to discuss the upcoming school CBA negotiations. The Meeting minutes will be sealed until conclusion of SAU contract negotiations.

At 6:45 PM the non-public session ended. The Committee resumed the public meeting for the sole purpose of adjournment. The next meeting will be Tuesday September 23, 2014. Simultaneously, an adjournment motion was made by Alan, seconded by Amanda and approved unanimously.

Respectfully submitted,

Alan Ballard  
ABC Member