

MOULTONBOROUGH ADVISORY BUDGET COMMITTEE
Meeting Minutes
Monday, November 5, 2012

Present: Jean Beadle, Betsey Patten, Barbara Sheppard, Kathy Gary, Alan Ballard
Absent: None
Public: Hollis Austin

Chairperson Jean Beadle called the meeting to order at 4:35 PM in the Moultonborough Town Hall meeting room.

The minutes of the October 16 meeting were approved unanimously following a motion made by Betsey which was seconded by Kathy.

Jean reported on the school budget personnel meeting last week in which cuts in stipends were being proposed along with realignments of teaching blocks. These changes would both result in meaningful decreases in expenses. Staffing changes were also discussed. There will be another personnel meeting to finalize these proposed changes since the administration's was delayed by the storm and the school closing. In addition, the library budget should be available shortly.

Jean is still working on scheduling a visit to the Vocation Education School in Wolfeboro and will advise inform us of the date.

The remainder of the meeting was spent reviewing the September 30, 3rd quarterly town financial operating statements. Everyone was impressed with the comprehensive report prepared by Heidi which included detailed explanations for variances. Items discussed included Police Dept. overtime, Rec. Dept. accounting, Town & Beach permit fees, DPW-WMF recycling income, and VNA revenues. While most of these variances were understood, Jean will write a memo covering those items requiring clarification.

A discussion was held regarding the Town's investment policy and Betsey was unaware that the ABC had reviewed this area several years ago. She requested that the ABC review its recommendations at an appropriate BoS meeting in the future.

The next meeting will be on November 19, hopefully with new information available.

A motion was made to adjourn at 6:15 PM by Alan, seconded by Betsey and approved unanimously.

Respectfully submitted,

Alan Ballard
ABC Member
November 14, 2012