

MOULTONBOROUGH ADVISORY BUDGET COMMITTEE
Meeting Minutes
Thursday, October 27, 2011

Present: Jean Beadle, Barbara Sheppard, Ed Marudzinski, Alan Ballard

Absent: Kathy Garry, Russ Wakefield Tom Randell

Public: None

Chairperson Jean Beadle called the meeting to order at 6:40 P.M. in the Ernest Davis Room in the Moultonborough Town Hall

The minutes of the October 13, 2011 were approved unanimously following a motion to approve made by Ed who was seconded by Barbara.

The committee unanimously agreed to submit a letter to the BOS sighting reasons why they should still consider outsourcing Payroll for the Town. The BOS did not vote a consensus at the workshop meeting held earlier this day.

The committee discussed the recent School meeting on Technology where the technology committee **did not** prepare and submit a "road map" for future technology expenditures. The committee plans to utilize Tom Randell given his background and expertise to assist in preparing recommendations in this area.

The committee reviewed the proposed new tax rate for 2011; the new tax rate of \$8.33 represents an increase of \$.21 over the 2010 tax rate. It should be noted that there was a 2 % reduction of the overall assessment rate for the property in town, which with no other changes would move the rate up by \$.16.

The Committee members in attendance agreed to review quarterly financials for the Town, Library and the School District and prepare any questions by Friday Nov. 4th.

A motion to adjourn was made at 7:10 by Ed, seconded by Jean, and approved unanimously.

Respectively submitted,
Edward W. Marudzinski
ABC Member
November 2, 2011