

MOULTONBOROUGH ADVISORY BUDGET COMMITTEE
MEETING MINUTES
Monday, September 8, 2022

Present: Jean Beadle, Russ Wakefield, Kathy Garry, Alan Ballard
Absent: Barbara Sheppard, Ed Marudzinski, Tom Randell. (all by prior notice)
Public: Nancy Wright, Jim Leiterman, Mike Branley

Chairperson Jean Beadle called the meeting to order at 4:30 PM in the Ernest Davis room in the Moultonborough Town Hall.

A motion was made by Alan, seconded by Russ and voted unanimously to approve the minutes of the August 8, 2011 ABC meeting.

The draft report dated August 15, 2011 on the library quarterly financials dated June 30, 2011 was reviewed and approved unanimously following a motion by Jean which was seconded by Russ.

The ABC draft report on the school June 30, 2011 FYE internal statements were discussed and some minor changes were made. The finalized report to be sent to the SAU was approved by a motion by Alan which was seconded by Russ and voted unanimously in favor.

The town June 30, 2011 quarterly report had been received by the individual ABC members who had an opportunity to review and make comments. These comments were discussed and the final ABC response was approved unanimously following a motion by Alan which was seconded by Russ.

Mike Branley's report on the town reserve accounts was mentioned along with his request for comments, Alan suggested that Mike might include a more detailed breakdown of building components rather than just one estimate of a building's useful life span. Jean will plan to schedule a discussion of this report at the ABC September 22 meeting.

Preparing for the upcoming FY 2012 budget cycle was the next item discussed. The BOS has instructed Carte Terenzini to present a "Responsible Level Service" budget and a copy of his detailed memo to all departments was made available to the ABC. Included in the memo are all the dates for completion of the budget up to Town Meeting. Jean asked ABC members to focus on specific items that the ABC should target in this year's budget. She mentioned stressing discretionary versus non-discretionary spending and the recommendation for a change to a June FYE for the town. There was general agreement that the town still needs to do a better job of budgeting its revenues. These points will be covered in more detail at the next ABC meeting. Jean also requested that the CIPC furnish the ABC with its final report.

Kathy updated the committee on a report she had received from Carter regarding the town outsourcing the payroll function. She said that it appeared that there would be no savings but that the proposed new software would be a definite improvement. The school has done some preliminary investigation and decided that their existing software is better suited to their needs than using an outside vendor.

A motion to adjourn was made by Alan, seconded by Kathy and approved unanimously at 5:30 PM.

Respectfully submitted,

Alan Ballard

ABC Member

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