

**Moultonborough Advisory Budget Committee**  
**Meeting Minutes**  
**Thursday, August 11, 2011**

In Attendance: Advisory Budget Committee (ABC) Members Jean Beadle, Barbara Sheppard, Kathy Garry, Russ Wakefield

Absent: Alan Ballard, Ed Marudzinski, Tom Randell (all with prior notice)

Public: Nancy Wright, Barbara Wakefield, Mike Branley

The meeting was called to order by the Chairperson at 4:45 P.M. in Moultonborough Town Hall Earnest Davis Meeting Room.

The first order of business was a unanimous approval of the minutes from the July 28, 2011 meeting. Next, the Chair apprised the committee of upcoming meetings of interest. Committee members were asked to participate as their schedules permitted. The meeting schedule is as follows:

**August 22, 2011 7:00 PM - CIPC Public Hearing**

**August 25, 2011 4:00 PM - BOS workshop (focus on financial issues...Audit report, Quarterly financials, Financial planning for change in Fiscal Year)**

**August 29, 2011 7:00 PM - CIPC Public Hearing**

**September 8, 2011 4:30 PM – regularly scheduled ABC meeting**

**September 15, 2011 7:00 Pm – Joint School Board/Select Board meeting (Report from Michael Branley on his study re: potential combination of School and Town REC programs)**

**September 22, 2011 4:30 PM – regularly scheduled ABC meeting**

The committee reviewed the June 30, 2011 school expense vs. actual budget items in detail. The Chair pointed out that the reports under review were pre audit and subject to final audit adjustment. The independent public auditors are currently reviewing the 2010/2011 school financials. The Chair noted that the total expenditures are approximately \$200 K under budget.

The Committee compiled a list of open questions pertaining to individual budget items. Ed Marudzinski provided his input to the chair prior to the meeting. The Chair will consolidate the list and forward to the School Business Manager and Superintendent for comment.

Next, the Committee reviewed the library financial statements for the six months ended June 30, 2011. The Committee has no further questions and will issue a brief report to the Trustees.

The final agenda item was scheduled to be a planning discussion related to the upcoming budget cycles for School, Town and Library. This discussion was tabled until the September 8' th meeting when the full board would be present.

The Committee's next regularly scheduled meeting would be August 25, 2011. As this coincides with the Select Board's workshop which is focusing its' entire session on financial issues we will request our members be present and participate in a combined effort.

The next scheduled ABC meeting will be September 8, 2011.

The committee will review the town financials at that time as well as initiating planning discussions for the upcoming budget cycles.

A motion to adjourn at was made at approximately 5:30 by Russ and seconded by Kathy. It was unanimously approved.

Respectfully submitted,

Jean Beadle  
ABC Chair 8/12/2011

DRAFT