

MOULTONBOROUGH ADVISORY BUDGET COMMITTEE
Meeting Minutes
Tuesday, September 28, 2010

Present: Jean Beadle, Ed Marudzinski, Kathy Garry, Barbara Sheppard, Alan Ballard

Absent: Karel Crawford (by prior notice)

Public: None

The Chairperson called the meeting to order at 4:05 P.M. in the Moultonborough Town Hall Meeting Room. A motion was made by Alan Ballard and seconded by Ed Marudzinski to approve the amended minutes of the September 14 minutes. The motion was approved unanimously.

Town Administrator Carter Terenzini began the meeting with an in-depth presentation of the increased benefit costs, especially Health Insurance; the town is facing for 2011. Based on current estimates, there will be a 16% increase for FY 2011. Present costs are \$940,000 or 11.4% of the budget. He outlined various changes that could be made to contain these costs but indicated that there are no perfect options.

The six- month library report was reviewed and there were no substantive comments.

Jean Beadle had prepared a draft list of information that would be requested from all the town entities. Additional items to be covered include questions regarding various bank accounts (to be furnished by Alan Ballard). Other requests covered items such as school enrollment, number of teachers and teachers' aides, stipends, plus other expenses. The list of budget items for the town has already been compiled by Jean Beadle.

Once again, the topic of how to move toward the concept of "One Town and One Tax Bill" was discussed. The option currently under consideration by the committee is to issue one comprehensive report on the town consolidated budget and corresponding tax rate along with recommendations and suggestions for potential cost savings complementing three shorter reports directly targeted at the individual budgets (School, Town, Library).

A motion to adjourn was made at 6:20 P.M. by Alan Ballard, seconded by Ed Marudzinski, and approved unanimously.

Respectfully submitted,

Alan Ballard

Member, Advisory Budget Committee