

**Moultonborough Advisory Budget Committee
Meeting Minutes
Tuesday September 14, 2010**

In Attendance: Advisory Budget Committee (ABC) Members Jean Beadle, Alan Ballard, Barbara Sheppard, Kathy Gary and Ed Marudzinski

Absent: Karel Crawford (with prior notice)

Public: None

The Chairperson called the meeting to order at 4:01 P.M. in Moultonborough Town Hall Meeting Room.

A motion was made by Ed Marudzinski and seconded by Allan Ballard to approve the minutes from the August 30, 2010 meeting. The motion was approved unanimously.

Carter Terenzini provided the ABC an overview of the upcoming budget timetable and the preliminary direction and guidance which he has received from the BOS, as to spending targets and budget objectives. The expected Donor Town position was discussed at length and some possible approaches to fund the \$3.5 Million were discussed. The committee concluded that this is a **TOTAL TOWN** problem and will need to be addressed by all elements of the town (School, Town, and Library) to arrive at the best means of addressing the problem.

Carter also addressed the ABC's questions regarding the second quarter review of the Town position relative to the 2010 Budget.

The committee reviewed the Library's second quarter actual expenses and prepared some questions to send to the Library Trustees for further clarification.

The Committee briefly discussed the potential impact of the SWEPT assessment and the areas where continued consolidations and economies might be realized by the Town as a whole.

Ed Marudzinski, seconded by Alan Ballard, made a motion to adjourn the meeting at 5:15 P.M. The motion was approved unanimously.

Respectfully submitted,

Ed Marudzinski
ABC Member
9/16/10