

**Moultonborough Advisory Budget Committee
Meeting Minutes
Thursday, May 27th, 2010**

In Attendance: Advisory Budget Committee (ABC) Members Jean Beadle, Karel Crawford, Kathy Gary, Alan Ballard and Ed Marudzinski,

Absent: None

Public: None

The Chairperson called the meeting to order at 8:35 A.M. in Moultonborough Town Hall Meeting Room.

The committee reviewed and unanimously approved the April 16th minutes. The Committee reviewed and approved the Wrap up letter to be sent to the three Town groups and will plan on attending the June 8th 2010 joint meeting, to discuss future role involvement by the ABC.

The Committee reviewed the School Fund equity position for the end of 2009/2010 school year. There were several opinions as to how much should be returned to the town vs. encumbered in one way or another. The Committee will make its suggestions to the School Board at its next meeting.

The committee reviewed the school response to the quarterly school and town budget vs. actual and will discuss possible alternatives to the accounting presentation of expenditures by the school which utilize funds from more than one fiscal year.

The committee discussed its role in the upcoming fiscal year change and how the committee can best provide assistance to the town during the process.

The committee plans on attending the School Board meeting scheduled for 5/28/10. Ed Marudzinski, seconded by Jean Beadle, made a motion to adjourn the meeting at 9:50A.M. The motion was approved unanimously.

Respectfully submitted,

Ed Marudzinski, ABC
5/29/2010