

**MOULTONBOROUGH ADVISORY BUDGET COMMITTEE**  
**Meeting Minutes**  
**Tuesday, December 22, 2009**

Present: Jean Beadle, Ed Marudzinski, Karel Crawford, Alan Ballard

Absent: Kathy Gary (by prior notice)

Public: None

The meeting was called to order at 8:30 AM by Chairperson Jean Beadle in the Ernest Davis Room in the Moultonborough Town Hall. The committee unanimously approved the minutes from December 18, 2009.

A discussion was held regarding a potential warrant article to change the Town Calendar Year End to a Fiscal Year End. There are many benefits to Moultonborough in changing the annual budget year from a calendar year to a fiscal year but the transition will be challenging for taxpayers and administration. One significant challenge facing the Town includes identifying a funding mechanism to cover the initial 18 month transition year. When converting from a traditional calendar year budget to the optional July 1 fiscal year, the first budget represents an 18 month cycle requiring an additional six months of funding.

The committee noted that by changing to a Fiscal year (July 1 –June 30) and moving the resulting Town meeting to May, the spending budget is approved in advance of the spending year. The Town will operate on a consistent cycle with the School District and State. This will help facilitate opportunities for consolidated service contracts between Town and School District. Moving the Town meeting to May will provide the community (especially those out of town during the winter months) the opportunity to be involved and participate in the Annual Town Meeting.

The committee will work jointly with the BOS over the next several months to help identify and find solutions to the many challenges that will be encountered in managing the change should the voters decide to move forward.

Next, the committee continued its' discussion and analysis of the various Town Departmental budgets. The Committee awaits final budgets from both the Town and School before wrapping up its positions. The committee had originally anticipated issuing its final report on the Town and Library budgets on January 21. The School report is originally anticipated for January 26. The ability for the Committee to deliver its reports as scheduled is dependent on the timing of the Town and School finalizing its open budget issues.

The meeting was adjourned at 11:55 AM upon a motion made by Alan Ballard, seconded by Ed Marudzinski, and unanimously approved.

Respectfully submitted,

Advisory Budget Committee  
12/23/2009