

Office of Selectmen  
6 Holland Street  
PO Box 139  
Moultonborough, NH 03254

Public Meeting

October 27, 2009

Minutes

Present: Selectmen: Joel Mudgett, Edward Charest, Betsey Patten  
Superintendent of School: Mike Lancor,  
Advisory Budget Committee: Jean Beadle, Alan Ballard  
Finance & Personnel Director: Heidi Davis

- I. Call to Order: Joel called the meeting to Order at 11:43 a.m.
- II. Public Meeting: This is a meeting for the annual tax rate setting at the Department of Revenue Offices in Concord, NH. Finance and Personnel Director, Heidi Davis, on behalf of the staff, recommended that the Board of Selectmen set the tax rate at \$ 7.70 per thousand, applying \$ 1,000,000 as the amount to reduce taxes, and leaving a fund balance of, per DRA, the amount of \$ 1,740,000, and leaving a ratio of 6.7% retainage recommended by the DRA. Ed Made a Motion to apply \$1,000,000 as the amount to reduce taxes and to set a tax rate of \$7.70 per thousand. Ed also explained that due to the School loss of monies from the catastrophic aid from the state and the possibility of the State School Funding returning, it is good to leave sufficient funds on hand in case of an emergency. Betsey Seconded. Motion Carried Unanimously.
- III. Adjournment: Betsey Made a Motion to Adjourn. Ed Seconded. Motion Carried Unanimously. Joel adjourned the meeting at 11:50 a.m.

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Approved

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Date

Respectfully Submitted,  
Heidi Davis, Finance & Personnel Director