Levy Limit

Fiscal Year 2013 Actual		Fiscal Year 2014 Estimated	
FY2012 Levy Limit	$2,779,594.00	FY2013 Levy Limit	$2,865,373.00
Add 2.5	$69,490.00	Add 2.5	$71,634.00
Add New Growth	$16,289.00	Add New Growth	$13,000.00
Add Overide	$0.00	Add Overide	$0.00
		Rescue Vehicle	$56,266.00
FY2013 Levy Limit	**$2,865,373.00**	**FY2014 Levy Limit**	**$3,006,273.00**
Add Debt Exclusions			
Salt Shed	$72,935.00	School	$0.00
2 Trucks	$46,356.00	Salt Shed	$68,468.00
		2 New Trucks	$44,704.00
Subtotal	**$119,291.00**	**Subtotal**	**$113,172.00**
Maximum Allowable Levy	$2,984,664.00	**Maximum Allowable Levy**	$3,119,445.00
R.E. & Pers. Prop. Taxes	$2,803,394.85	**R.E. & Pers. Prop. Taxes**	$ 2,943,862.00
Excess Levy	$181,269.15	**Excess Levy**	**$175,583.00**

BUDGET COMPARISONS

Fiscal Year 2013 Actual		**Fiscal Year 2014 Estimated**	
Special Town Meeting 5.4.12	$6,500.00	Special Town Meeting 5.5.13	$0.00
Annual Town Meeting 5.4.12	$3,335,462.76	Annual Town Meeting 5.5.13	$3,697,221.00
Less Borrowing			
Total	**$3,341,962.76**	**Total**	**$3,697,221.00**
Other Amounts to be Raised:		Other Estimated Amounts to be Raised:	
Overlay deficit	$0.00	Overlay deficit	$0.00
Cherry Sheet Offset	$1,492.00	Cherry Sheet Offset	$1,350.00
BCRP		BRPC	$625.00
Veteran's District		Veteran's District	$4,000.00
Misc (BRPC & Veteran's totaled)	$36,824.00		
State Charges	$1,407.00	State Charges	$1,561.00
Winter Maintenance Deficit	$0.00	Winter Maintenance Deficit	$0.00
Allowance for abatement	$22,007.09	Allowance for abatement	$25,000.00
Subtotal	**$61,730.09**	**Subtotal**	**$32,536.00**
Total Amount to be raised	**$3,403,692.85**	**Total Amount to be raised**	**$3,729,757.00**
Less estimated rec. & other revenue:		Less estimated rec. & other revenue:	
State receipts	$300,798.00	State receipts	$302,895.00
Local receipts	$273,000.00	Local receipts	$268,000.00
Surplus overlay	$15,000.00	Surplus overlay	$15,000.00
Receipts reserved	$5,000.00	Receipts reserved	$0.00
Stabilization	$0.00	Stabilization	$0.00
Free cash - special meeting	$6,500.00	Free cash - special meeting	$0.00
Free cash to reduce tax levy	$0.00	Free cash to reduce tax levy	$200,000.00
Subtotal	**$600,298.00**	**Total**	**$785,895.00**
Total Real Estate & Personal Property Levy	**$2,803,394.85**	**Total Real Estate & Personal Property Levy**	**$2,943,862.00**

Difference $140,467.15