

Finance Committee Meeting

October 25, 2017 7:30 PM EST
Veterans Memorial Building, Room 229
900 Main Street
Millis, MA 02054

In Attendance:

Craig Schultze, Chairman
Jodie Garzon, Vice Chairman
Peter Berube, Clerk
Tayana Antin
Peter Jurmain
Jerry Nunnaley
Doug Riley
Susan Vecchi

Craig Schultze called the meeting to order at 7:31 PM

Free Cash Update:

Free Cash has not been certified, therefore, the committee cannot recommend it as a funding source. Free Cash has not been submitted to the Department of Revenue.

The Permanent Building Committee will be meeting Monday to consider if using left over funds from the Police and Fire Station projects to fund a portion of the Police/Fire Copper Line to Fiber Line Transition is a legitimate use of funds.

The May 2018 Town Meeting will need funds for several items: School Bus and Computer Leases, Annual Audit, Medicaid Reimbursement and Unpaid Bills.

If Free Cash is not certified in time for Town Meeting the committee could vote to recommend funding from the Stabilization Fund with the statement it would be replenished at the Spring Town Meeting with Certified Free Cash. The use of Stabilization Funds requires a 2/3 vote at Town Meeting; Free Cash requires a simple majority.

The committee discussed prioritizing the Warrant Articles if Stabilization Funds were used. The funding of the School Bus Stabilization Fund in the amount of \$45,000.00 could be deferred to the Spring Town Meeting although the committee would prefer not.

If the Stormwater Management By-Law does not pass; funding the follow up phase in the amount of \$69,400.00 would not be necessary and those funds would be available. However, the program itself will need funding in FY19 and could result in service cuts if the Enterprise Fund is not established to offset the costs.

The Fire Department's SCBA Pack and Bottle Replacement cannot be deferred. The packs and bottles are tested by the National Fire Protection Agency (NFPA) to ensure their safety. Deferring them could put the town in a liability situation should the packs fail before replacement next spring.

The committee agreed to defer any further recommendations or funding until next week's meeting or at Town Meeting.

Old Business/New Business:

Peter Jurmain made the committee aware that there may be a need to fund approximately \$10,000.00 - \$12,000.00 for IT upgrades in FY18 and he has been appointed the Deputy Director of IT for the town. Doug Riley requested information on the Repurchase Cemetery Lots and the Senior Property Tax Work-Off Program articles.

Minutes Approval:

Jodie Garzon made a motion to recommend approval of the October 18, 2017 Meeting Minutes as written; Peter Jurmain seconded. Vote: 8/0 motion carries unanimously.

Adjourn:

Susan Vecchi made a motion to adjourn the meeting at 7:57 PM; Jodie Garzon seconded. Vote 8/0 motion carries unanimously.

Respectfully submitted,
Deirdre Gilmore