

**BOARD OF SELECTMEN
REGULAR SESSION MEETING MINUTES
February 13, 2013
Veterans Memorial Building Room 229
900 Main Street, Millis, MA 02054**

CALL TO ORDER: Chairman Donald Hendon called the meeting to order at 4:32 p.m. The following persons were present: Chairman Donald Hendon, Vice Chairman Charles Vecchi, Clerk Andrea Wagner, Town Administrator Charles Aspinwall and Administrative Assistant Jennifer Cederberg.

BID AWARD: Treasurer/Collector Jeff Cannon began by reviewing the process of the bond sale noting that there were 7 bids. He distributed copies of the bids to the Board noting that the lowest bidder was Janney Montgomery Scott LLC.

Motion by Sel. Wagner, seconded by Sel. Vecchi, that the sale of the \$6,394,738 General Obligation Municipal Purpose Loan of 2013 Bonds of the Town dated February 12, 2013 (the "Bonds"), to Janney Montgomery Scott LLC at the price of \$6,844,569.47 and accrued interest, if any, is hereby approved and confirmed. The Bonds shall be payable on February 15 of the years and in the principal amounts and bear interest at the respective rates, as follows:

YEAR	AMOUNT	INT. RT.	YEAR	AMOUNT	INT. RT.
2014	\$354,738	2.00%	2024	\$305,000	4.00%
2015	\$355,000	3.00%	2025	\$305,000	3.00%
2016	\$355,000	3.00%	2026	\$305,000	3.00%
2017	\$355,000	3.00%	2027	\$285,000	3.00%
2018	\$355,000	3.00%	2028	\$285,000	2.40%
2019	\$350,000	3.00%	2029	\$285,000	2.50%
2020	\$350,000	4.00%	2030	\$280,000	2.60%
2021	\$345,000	4.00%	2031	\$280,000	2.75%
2022	\$345,000	4.00%	2032	\$280,000	2.75%
2023	\$340,000	4.00%	2033	\$280,000	2.75%

And further voted to approve the sale of a \$259,447.13, 0.65 percent General Obligation State House Note of the Town dated February 22, 2013 and payable August 21, 2013 (the "Note"), to Eastern Bank at par.

And further voted that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated February 1, 2013, and a final Official Statement dated February 13, 2013 (the "Official Statement"), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

And further voted that the Bonds shall be subject to redemption, at the option of the Town, upon such terms and conditions as are set forth in the Official Statement.

And further voted that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a continuing disclosure undertakings in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Bonds for the benefit of the holders of the Bonds from time to time.

And further voted that we authorize and direct the Treasurer to establish post issuance federal tax compliance procedures in such form as the Treasurer and bond counsel deem sufficient, or if such

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procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Bonds and Notes.

And further voted that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

I further certify that the votes were taken at a meeting open to the public, that no vote was taken by secret ballot, that a notice stating the place, date, time and agenda for the meeting (which agenda included the adoption of the above votes) was filed with the Town Clerk and a copy thereof posted in a manner conspicuously visible to the public at all hours in or on the municipal building that the office of the Town Clerk is located or, if applicable, in accordance with an alternative method of notice prescribed or approved by the Attorney General as set forth in 940 CMR 29.03(2)(b), at least 48 hours, not including Saturdays, Sundays and legal holidays, prior to the time of the meeting and remained so posted at the time of the meeting, that no deliberations or decision in connection with the sale of the Bonds or Notes were taken in executive session, all in accordance with G.L. c.30A, secs. 18-25 as amended.

The motion passed unanimously.

BAKE SALE PERMIT:

Motion by Sel. Vecchi, seconded by Sel. Wagner, to grant a bake sale permit to Christine Costa to be held at the Veterans Memorial Building outside of the Gymnasium from 8 a.m. – 2 p.m. on 2/16/13 to raise money for her senior project. The motion passed unanimously.

ONE-DAY ALCOHOL PERMIT:

Motion by Sel. Vecchi, seconded by Sel. Wagner, to issue a one-day alcohol permit to the Millis Lions Club for March 23rd from 6-10 p.m. at the St. Thomas Large Hall for a Silent/Live Auction Fund Raiser. The motion passed unanimously.

COMMITMENTS:

Motion by Sel. Vecchi, seconded by Sel. Wagner, that we commit to the collector final water bills and special commitments the amount of \$336.75. The motion passed unanimously.

MINUTE APPROVAL:

Motion by Sel. Vecchi, seconded by Sel. Wagner, to approve the regular session meeting minutes from 1/7/13, 1/28/13A, 1/28/13B and 2/11/13 and the Executive Session Meeting Minutes from 1/28/13 #1 and 1/28/13 #2. The motion passed unanimously.

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ADJOURN: At 5:10 p.m.,

Motion by Sel. Vecchi, seconded by Sel. Wagner, to adjourn. The motion passed unanimously.

Respectfully Submitted,

Jennifer G. Cederberg, Administrative Assistant