

REVENUE SUMMARY

	FY2018 TM ADOPTED	FY2019 PROPOSED	FY19 VARIANCE To FY2018
LOCAL TAXES	\$20,917,243	\$22,283,863	\$1,366,620
STATE AID	\$6,283,526	\$6,376,261	\$92,735
AVAILABLE FUNDS	\$1,513,892	\$1,291,928	(\$221,964)
LOCAL RECEIPTS	\$2,237,881	\$2,398,160	\$160,279
Overlay release			
TOTAL REVENUES	\$30,952,542	\$32,350,212	\$1,397,670
LESS:			
DEBT EXCLUSION	(\$1,237,484)	(\$1,706,329)	(\$468,845) Local Taxes
OVERLAY	(\$139,519)	(\$105,000)	\$34,519 Local Taxes
ENTERPRISE INDIRECTS	(\$401,591)	(\$568,248)	(\$166,657) Available Funds
FREE CASH	(\$848,069)	(\$344,176)	\$503,893 Available Funds
AMBULANCE INCREASE*	\$0	(\$35,000)	(\$35,000) Available Funds
PERMITS ADJUSTMENT**	\$0	(\$40,309)	(\$40,309) Local Receipts
ADJUSTED REVENUE	\$28,325,879	\$29,551,150	\$1,225,271 (a)

SHARED CHARGEBACKS/ EXPENSES

COUNTY ASSESSMENTS	\$52,628	\$53,944	\$1,316
STATE ASSESSMENTS	\$48,240	\$49,664	\$1,424
MBT ASSESSMENTS	\$17,707	\$19,155	\$1,448
SPED CHARGES AGAINST RECEIP	\$13,999	\$2,319	(\$11,680)
TUITION ASSESSMENT	\$193,856	\$223,736	\$29,880
SCHOOL CHOICE	\$413,061	\$443,960	\$30,899
LIBRARY	\$11,981	\$12,635	\$654
GENERAL INSURANCE	\$408,803	\$421,067	\$12,264
EMPLOYEE BENEFITS	\$4,614,608	\$4,925,058	\$310,450
TRI-COUNTY SCHOOL ASSESSMEI	\$445,572	\$618,089	\$172,517
NON-EXCLUDED DEBT SERVICE	\$703,465	\$655,898	(\$47,567)
SUBTOTAL SHARED COSTS	\$6,923,920	\$7,425,525	\$501,605

MUST FUND WARRANT ARTICLES

Repay Stabilization		\$233,013	\$233,013
Unpaid Bills		\$135	\$135
Audit		\$36,000	\$36,000
Property Reval/Inspections		\$5,000	\$5,000
Committed Leases: Computers		\$69,900	\$69,900
Renewal of Lease: Busses		\$87,000	\$87,000
Committed Leases: Police Car		\$50,302	\$50,302
Medicare Billing		\$5,000	\$5,000
Less: Amount covered by Free Cash		(\$344,176)	(\$344,176)
SUBTOTAL MUST FUND ARTICLES	\$0	\$142,174	\$142,174

TOTAL SHARED/MUST FUND **\$6,923,920** **\$7,567,699** **\$643,779 (b)**

NEW REVENUE AVAILABLE FOR APPROPRIATION **\$581,491 (a) - (b)**

SCHOOL SHARE \$377,969
TOWN SHARE \$203,522

*Increase due to ALS Certification, used to offset final FTE increase for Fire

**Portion of increased permits to cover the proposed Inspectional Services increase increased department expenses are directly correlated to increase revenue