

Sources

| | FY18 | FY19 | |
|---------------------------------------------------------------------------------------------------------|----------------------|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| Recurring | | Estimate | |
| State Aid: Education | \$ 5,178,791 | \$ 5,234,328 | From Cherry Sheet |
| State Aid: General Gov | \$ 1,104,735 | \$ 1,141,933 | From Cherry Sheet |
| Local Receipts | \$ 1,999,063 | \$ 2,143,110 | |
| Bond Premium | \$ 238,818 | \$ - | FY18 had \$238,818.14 for Bond Premium, no longer able to keep those funds on GF |
| Other Available Funds | \$ 266,332 | \$ 300,332 | |
| Free Cash Used in Budget (municipal budget for FY18 is shown w/o free cash, removed as a source): | \$ - | \$ - | \$151,487 was used in municipal budget for FY18. This is removed from the starting point of the base budget, so no net impact for FY19. |
| Levy | \$ 19,540,241 | \$ 20,467,534 | |
| Total Recurring (excluding Enterprise) | \$ 28,327,980 | \$ 29,287,237 | |

3.39%

| Charge Backs/ Restricted | FY18 | FY19 | |
|--------------------------------|----------------------|----------------------|-------------------|
| County Assessments: | \$ 52,628 | \$ 53,944 | From Cherry Sheet |
| State Assessments: | \$ 48,240 | \$ 49,664 | From Cherry Sheet |
| MBT Assessments: | \$ 17,707 | \$ 19,155 | From Cherry Sheet |
| SPED Charges Against Receipts: | \$ 13,999 | \$ 2,319 | From Cherry Sheet |
| Tuition Assessment: | \$ 193,856 | \$ 223,736 | From Cherry Sheet |
| School Choice (Restricted): | \$ 413,061 | \$ 443,960 | From Cherry Sheet |
| Library (Restricted): | \$ 11,981 | \$ 12,635 | From Cherry Sheet |
| Net Recurring: | \$ 27,576,508 | \$ 28,481,824 | |

| Shared/ Must Fund Budget Lines | FY18 | FY19 | |
|-------------------------------------------|-----------------------|-----------------------|-------------------------------------------|
| General Insurance (Line 1): | \$ (408,803) | \$ (421,067) | |
| Employee Benefits (Line 1): | \$ (4,614,608) | \$ (4,998,859) | |
| Tri-Count Schools (Line 4): | \$ (445,572) | \$ (618,089) | |
| Net Debt Service: | \$ (703,465) | \$ (655,898) | (Total Debt, less Debt Exclusion Revenue) |
| Total Shared and Must Fund Budget: | \$ (6,172,448) | \$ (6,693,913) | |

Total Funds Available: \$ 21,404,060 \$ 21,787,911 \$ 383,851

USES

Must Fund Warrant Articles

| | FY19 | |
|----------------------------------------------------------------------------|--------------|--------------------------------------------------------------------------------------------|
| Repay Stabilization - all of Nov 2017 TM, and \$50,000 of June 2017 TM. | \$ (233,013) | This could be cut by \$50,000, if we don't repay the installment due for FY17 Snow and Ice |
| Unpaid Bills | \$ (135) | |
| CY Expo: Snow and Ice | \$ - | |
| Audit | \$ (36,000) | |
| Clear Gov. | \$ (7,500) | |
| Committed Leases: Computers | \$ (50,000) | |
| Renewal of Lease: Busses | \$ (86,249) | |
| Committed Leases: Police Car | \$ (50,302) | |
| Medicare Billing | \$ (5,000) | |

See notes below for funding of High Priority warrant articles in excess of free cash.

This is in excess of Free Cash, so recurring funds must be used: \$ (468,199)

Free Cash: \$ 344,000

Recurring funds needed for Articles: \$ (124,199) subtract from TOTAL FUNDS

Total Funds Available For Budgets:

\$ 259,652

DRAFT

Allocation

| | | | |
|------------------------------------------------|----|-----------|------------------------------------------------------------------------------------------|
| Municipal Budget FY18 (Excluding Shared Items) | \$ | 7,145,761 | |
| Remove Items Paid From Free Cash | | | |
| Resource Officer: | \$ | (21,480) | |
| Firefighter: | \$ | (29,730) | |
| Snow And Ice: | \$ | (55,482) | Should we leave this in the base, if we do, we reduce total available funds by \$55,482. |
| Reserve Fund: | \$ | (25,000) | Should we leave this in the base, if we do, we reduce total available funds by \$25,000. |
| Police Computer: | \$ | (11,000) | |
| Funds Used to Maintain Level Service: | \$ | (8,795) | |
| Free Cash Used in FY18 Budget: | \$ | (151,487) | |
| Municipal with One Time Funds Removed: | \$ | 6,994,274 | |

| | Base Funds (FY18) | Historic Allocation Formula | Allocation of Funds Available | Budget (FY19) | |
|------------------------------|----------------------|-----------------------------------|-------------------------------|---------------|-------|
| Municipal Budget & Articles: | \$ 6,994,274 | 35% | \$ 90,878 | \$ 7,085,152 | 1.30% |
| School Budget & Articles: | \$ 14,800,273 | 65% | \$ 168,774 | \$ 14,969,047 | 1.14% |

NOTE: the Municipal budget in FY18 was \$7,552,624 (due to the use of Free Cash). The maximum possible budget is a growth of \$ (60,609) due to the removal of free cash from the base budget.

Recommendations for Warrant Articles:

| | | | |
|-----------------------|----|--------|--------------------------------------------------|
| Gas Pumps for DPW | \$ | 50,000 | Combine this with the DPW Garage Capital Project |
| Fire Equipment | \$ | 98,000 | Barrow |
| Bob Cat tracker (DPW) | \$ | 52,000 | Barrow |

DRAFT