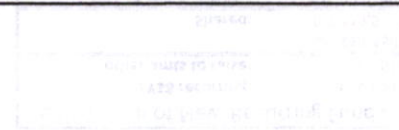


Uses and Sources

					Stabilization		Cuts from Requested	
					\$30,050,631	\$799,003	\$184,000	
					FY18 FinCom			
Uses of Funds	Requested	Prior Year Base Budget (FY17)	Growth of Recurring Revenue (65%/35% split)	Free Cash in Operating Budgets (All in Municiple)	Recurring Funds	Free Cash		
Non-Recurring Funds used in budgets								
Other amts to Raise								
Library Offset:	\$12,435			\$12,435	(\$12,435)	"Other amts to raise"		
School Choice:	\$394,617			\$394,617	(\$394,617)	"Other amts to raise"		
Allow Abate Exempt:	\$100,000			\$100,000	(\$100,000)			
State and County:	\$329,099			\$329,099	(\$329,099)			
1 Total Other amts to Raise:	\$836,151			\$836,151	(\$836,151)	\$0	\$0	
2 Level Service Budgets	\$29,406,631	\$28,230,969	\$680,428	\$27,502	\$29,241,981	(\$29,214,479)	(\$27,502)	\$0
Shared (Non-Discretionary):	\$7,419,932	\$7,116,849			\$7,419,932	(\$7,419,932)		\$0
Municipal:	\$7,021,776	\$6,756,125	\$238,150	\$27,502	\$7,021,776	(\$6,994,274)	(\$27,502)	\$0
Line 4 - Millis Schools:	\$14,964,923	\$14,357,995	\$442,278		\$14,800,273	(\$14,800,273)		(\$164,650)
4 Above Level Service Budgets	\$145,239		\$0	\$124,965	\$124,965	\$0	(\$124,965)	\$0
Resource Officer:	\$21,480			\$21,480	\$21,480		(\$21,480)	
Firefighter:	\$29,730			\$29,730	\$29,730		(\$29,730)	
Snow and Ice:	\$61,755			\$61,755	\$61,755		(\$61,755)	
Police Computer System Contract:	\$12,000			\$12,000	\$12,000		(\$12,000)	
Fire Dept. Assistant:	\$20,274							
2+3+4 Total Budget Items:	\$29,551,870		\$680,428	\$152,467	\$29,366,946	(\$29,214,479)	(\$152,467)	\$0
Must Fund:								
Unpaid Bills	\$7,665			\$7,665		(\$7,665)		
CY Exp: Snow and Ice	\$184,000			\$184,000		\$0		(\$184,000)
CY Exp: Police Overtime	\$186,745			\$186,745		(\$186,745)		
Audit	\$35,500			\$35,500		(\$35,500)		
Actuarial Study	\$7,500			\$7,500		(\$7,500)		
Storm Water	\$194,603			\$194,603		(\$194,603)		
School Bus Lease	\$67,038			\$67,038		(\$67,038)		
School Computer Lease	\$46,397			\$46,397		(\$46,397)		
Medicaid Billing	\$5,000			\$5,000		(\$5,000)		
5 Total Must Fund Items:	\$734,448		\$0	\$0	\$734,448	\$0	(\$550,448)	(\$184,000)
Discretionary Items:								
Clear Gov	\$5,625			\$5,625		(\$5,625)		
New Computer Lease	\$22,813			\$22,813		(\$22,813)		
CFB Roof	\$58,000			\$58,000		(\$58,000)		
HS/MS Bathroom	\$20,000			\$0		\$0		
Municipal Raises	\$7,791			\$7,791		(\$7,791)		
Town Technology	\$11,324			\$0		\$0		
6 Total Discretionary Items:	\$125,553		\$0	\$0	\$94,229	\$0	(\$94,229)	\$0
Total Funds Remaining:	\$31,248,022		\$680,428	\$152,467	\$31,031,774	\$1	\$1,859	\$0



\$49,755 of free cash used as a one time amount for Snow and Ice (needs to be budget funded going forward).
 Municipal raises of \$7,791 included as warrant article.
 In the FY17 Actual (Fire Department) we show \$51,000 for ALS position hired on 3/1... Where is the \$51,000 for this position, was it in the FY18 budget or a TM vote? Should this be in the base?

Budget proposal – overarching themes:

- Free Cash - used sparingly in budgets.
- Stabilization – used for non-recurring expenses
- Cuts need to be made in the year the deficit occurs

The proposed budget uses \$152,467 of free cash in Municipal budgets:

- \$61,755 increase for Snow and Ice
- \$27,502 to maintain level service budgets
- \$51,210 in two new staff positions
- \$12,000 in Police Technology Contractor

The Municipal budget has no cuts from level service, with two new positions added (one new position request is unfunded)
 The School budget is left with a \$164,650 deficit, which will be covered with one time funds, cuts in expenses or cuts in staffing.

Concern:

In FY19, if no new funding sources are found, we are building a structural deficit of \$317,117 (\$164,650 in School,

Calculation of New Recurring Funds	
FY18 recurring:	\$30,050,631
other amts to raise:	(\$836,151)
	\$29,214,480
Shared:	(\$7,419,932)
Total Available:	\$21,794,549
FY17:	\$21,114,121
new Recurring Revenue:	\$680,428
New recurring revenue to be split 65% to the Schools and 35% to Municipal	

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Total Available													
FY17													
new Recurring Revenue													
New recurring revenue to be split 65% to the Schools and 35% to Municipal													
Total Available													
FY17													

