

TOWN OF MILLIS FISCAL YEAR 2018 BUDGET	FORM #1 DEPARTMENT SUMMARY
DEPARTMENT: General Insurance Expense	
BRIEF OVERVIEW/SUMMARY OF REQUESTS: The total General Insurance Budget reflects an increase of approximately 10% to account for increases suggested by MIIA. Worker's Compensation reflects a	

02/06/2017
14:58:34

TOWN OF MILLIS
FISCAL YEAR 2018 BUDGET REQUESTS
FORM 3

GENERAL FUND	FY 2015 ACTUAL EXPENDITURES	FY 2016 ACTUAL EXPENDITURES	FY 2017 REVISED ***BUDGET***	FY 2018 DEPARTMENT REQUEST

GENERAL INSURANCE EXPENSE				

EXPENSES				

0119352 570100 GENERAL INSURANCE	139,582.07	127,696.10	169,431.00	<u>169,252.00</u>
0119352 570120 BOND PUBLIC EMPLOYEE	.00	1,338.00	1,625.00	<u>1438.00</u>
0119352 570124 POLICE ACCIDENT	32,777.50	39,268.50	43,195.00	<u>53,577.00</u>
0119352 570126 FIRE ACCIDENT	32,777.50	39,268.50	43,195.00	<u>53,577.00</u>
0119352 570130 INSURANCE WORKERS COMPENSATION	98,817.62	101,134.79	118,307.00	<u>118,281.00</u>
0119352 570140 LIABILITY SPORTS	3,984.75	3,984.75	4,144.00	<u>4164.00</u>
0119352 570199 DEDUCTIBLES MISC	1,000.00	5,082.17	5,000.00	<u>5,000.00</u>
0119352 570201 FLOOD INSURANCE	9,099.00	11,986.00	12,261.00	<u>12,041.00</u>
TOTAL GENERAL INSURANCE EXPENSE	318,038.44	329,758.81	397,158.00	<u>417,330.00</u>
TOTAL GENERAL FUND	318,038.44	329,758.81	397,158.00	<u>417,330.00</u>

February 10, 2017

Town of Millis
Attn: Suzanne Kennedy
900 Main Street
Millis, MA 02054

RE: MIIA Property & Casualty Group, Inc.
FY17

Dear Suzanne:

As requested, the premium breakdown is as follows:

	<u>Total</u>
Property	\$36,732
General Liability	\$20,512
Boiler & Machinery	\$2,984
Automobile	\$52,482
Inland Marine	\$14,400
Umbrella Liability	\$4,187
Law Enforcement	\$5,193
Public Officials	\$12,905
School Board	\$4,470
SUB-TOTAL	\$153,865
Workers' Comp	\$109,873
TOTAL	\$263,738

← x .10% = \$169,252 ↑
← x .10% = ~~120,865~~

Workers Comp 0.*
ACTUAL
FY16 97,753.*
x 10% 1.1=K
FY17 107,528.30*
x 10%
107,528.30*
1.1=K
FY18 118,281.13*
107,528.30*

Please note that the above premiums include all processed requested changes through 1/31/17.

If you have any questions or we can be of further assistance, please give us a call.

Sincerely,

Susan Nadile
Account Manager

cc: Adriene Magnolia, Senior Account Executive

I:\Shared\Premium Breakdown\2016-2017\Millis2.doc

Karen Bouret

From: Susan Nadile <susan.nadile@cabotrisk.com>
Sent: Tuesday, January 24, 2017 2:37 PM
To: 'Karen Bouret'
Subject: RE: Rates - Policies Outside MIIA - Millis



WC is included under your MIIA policy so the 10% Adriene gave you should be used.

I will be charging for any additional questions today!!

Susan Nadile, CISR
Cabot Risk Strategies
15 Cabot Road
Woburn, MA 01801
800-222-5963
Direct Phone 781-939-6861
Fax 781-376-9907



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From: Karen Bouret [mailto:kbouret@millis.net]
Sent: Tuesday, January 24, 2017 2:34 PM
To: Susan Nadile
Subject: RE: Rates - Policies Outside MIIA - Millis

Last question for today...what about Workers' Compensation?

Karen M. Bouret
Operations Support Manager
Office of the Board of Selectmen & Town Administrator
900 Main Street
Millis, MA 02054

Phone: 508.376.7040
Fax: 508.376.7053

From: Susan Nadile [mailto:susan.nadile@cabotrisk.com]
Sent: Tuesday, January 24, 2017 2:18 PM

To: 'Karen Bouret'
Subject: RE: Rates - Policies Outside MIIA - Millis



The Bonds should remain at the same premiums and also the Flood shouldn't change much. I would add 10% to the rest.

Susan Nadile, CISR
Cabot Risk Strategies
15 Cabot Road
Woburn, MA 01801
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From: Karen Bouret [<mailto:kbouret@millis.net>]
Sent: Tuesday, January 24, 2017 2:11 PM
To: Susan Nadile
Subject: RE: Rates - Policies Outside MIIA - Millis

Adriene had emailed saying to budget for a 10% increase across the board for MIIA insurances. Should I do the same for the premium's below?

Karen M. Bouret
Operations Support Manager
Office of the Board of Selectmen & Town Administrator
900 Main Street
Millis, MA 02054

Phone: 508.376.7040
Fax: 508.376.7053

From: Susan Nadile [<mailto:susan.nadile@cabotrisk.com>]
Sent: Tuesday, January 24, 2017 1:52 PM
To: 'Karen Bouret'
Subject: RE: Rates - Policies Outside MIIA - Millis

Hi Karen,

Here's the breakdown.

Student/Sports Accident 8/1/16-17 – Premium \$3786. $\times 10\% = 4164$

Police/Fire Accident 7/1/16-17 – Premium \$97,413. $\times 10\% = 107,154$

Bonds:

Remain the same TOTAL = 1438.00

Lisa Jane Hardin Renewed 5/12/16-17 – Premium \$100.

Mary Smith Frye New 3/1/16-17 – \$608.

Jen Scannell – 10/1/15-16 – Premium \$730.

Flood Policies:

Remain the same TOTAL = 12,041.00

Pump House #4 – 7/8/16-17 – Premium \$1085.

Pump Well #5 – 5/19/16-17 – Premium \$1330.

Pump House #6 – 5/19/16-17 – Premium \$1194.

14 Dover Pump Station – 3/24/16-17 - \$2138.

Pump House #1 – 3/24/16-17 - \$3147.

Pump House #2 – 3/24/16-17 - \$3147.

Let me know if you need anything further.

Susan Nadile, CISR
Cabot Risk Strategies
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Woburn, MA 01801
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From: Karen Bouret [mailto:kbouret@millis.net]

Sent: Tuesday, January 24, 2017 11:48 AM

To: Susan Nadile

Subject: Rates - Policies Outside MIIA

Importance: High

Susan,

Could you please provide the breakdown of policies outside MIIA like you did, see below, for this year? We are working on the budget currently.