

Town of Millis – Finance Committee  
Future Financial Requirements Discussion/Strategy

- Full debt schedule, at least through 2022
- Major capital expenditures anticipated in the next few years
  - Fire engines
  - Ambulances
  - Heavy equipment
  - Large trucks
- Major maintenance issues
  - Roads
  - Bridges & culverts
  - Buildings
  - Pumping stations
  - Sewage system upgrades
- Field repairs, upgrades
- School repairs & replacement
- Personnel costs
  - Additional personnel requirements including rationale for hiring and expected duties
  - Overhead costs for personnel
  - Other personnel issues
  - Impact on not adding additional staff
- State mandated expenditures
  - Charles River cleanup
  - Storm water cleanup (really part of above)
- Implications to our cost of borrowing
  - OPEB
  - Stabilization
- Any major software/IT & telephone upgrades