

D R A F T
Millis Public Schools
Transportation Revolving Fund
FY17 Projection as of March 28th, 2017

Beginning Balance, July 1, 2016 121,537

Estimated Revenue:

Bus Passes *	74,530	
ACCEPT(Manvielle, TEC)	91,355	last day 3/10/17
Hopedale	25,200	
Norwood	43,200	
Other	12,600	
Field Trips	26,000	

Total Revenue 272,885

Estimated Expenditures:

Salaries	291,987
Purchase of van	48,959
Other (maintenance, gas)	0
Subtotal	340,946
 Bus/Van Maintenance	 15,000

Total Expenditures 355,946

Ending Balance, Estimated, June 30, 2017 38,476

*546 students are registered to ride the bus this year. 232 of those ride for free due to family cap, low income status, or living outside of the 2 mile limit if student is Gr. 6 or lower. 64 of those are low income, qualifying for free busing & free or reduced lunch. Some students ride one-way or a partial year.