

11/24/2014
19:23:48

TOWN OF MILLIS
FISCAL YEAR 2016 BUDGET REQUESTS
FORM 3

GENERAL FUND	FY 2013 ACTUAL EXPENDITURES	FY 2014 ACTUAL EXPENDITURES	FY 2015 REVISED ***BUDGET***	FY 2016 DEPARTMENT REQUEST

GENERAL INSURANCE EXPENSE				

EXPENSES				

0119352 570100 GENERAL INSURANCE	185,700.95	188,071.12	134,238.00	<u>147,662.00</u>
0119352 570112 INSURANCE AUTO	2,793.00	.00	.00	<u>—</u>
0119352 570114 INSURANCE PROPERTY	.00	.00	.00	<u>—</u>
0119352 570116 INSURANCE GENERAL LIABILITY	.00	.00	.00	<u>—</u>
0119352 570118 INSURANCE BOILER	.00	.00	.00	<u>—</u>
0119352 570120 BOND PUBLIC EMPLOYEE	.00	.00	3,124.00	<u>3,124.00</u>
0119352 570124 POLICE ACCIDENT	26,678.50	750.00	32,777.00	<u>36,055.00</u>
0119352 570126 FIRE ACCIDENT	26,678.50	59,535.00	32,778.00	<u>36,056.00</u>
0119352 570128 INSURANCE UMBRELLA	.00	.00	.00	<u>—</u>
0119352 570130 INSURANCE WORKERS COMPENSATION	.00	8,260.00	98,745.00	<u>118,000.00</u>
0119352 570136 PUBLIC OFFICIAL LIABILITY	.00	.00	6,820.00	<u>7,025.00</u>
0119352 570140 LIABILITY SPORTS	3,984.75	3,984.75	4,822.00	<u>5,063.00</u>
0119352 570196 SCHOOL BOARD INSURANCE	.00	.00	6,818.00	<u>7,023.00</u>
0119352 570197 LAW ENFORCEMENT INSURANCE	.00	.00	6,818.00	<u>7,023.00</u>
0119352 570198 INLAND MARINE	.00	.00	.00	<u>—</u>
0119352 570199 DEDUCTIBLES MISC	7,444.84	2,000.00	.00	<u>5,000.00</u>
0119352 570200 VOL FIREFIGHTER DEATH BENEFIT	.00	.00	.00	<u>—</u>
0119352 570201 FLOOD INSURANCE	.00	10,740.00	11,505.90	<u>9,552.00</u>
TOTAL GENERAL INSURANCE EXPENSE	253,280.54	273,340.87	338,445.90	

Karen Bouret

From: Adriene Magnolia <adriene.magnolia@cabotrisk.com>
Sent: Tuesday, January 13, 2015 9:57 AM
To: 'Karen Bouret'
Subject: RE: Budget Numbers - Millis

Follow Up Flag: Follow up
Flag Status: Flagged

*Warden comp
Audit done in
November 2014*

Hi Karen,

Sorry that I didn't get back to you yesterday. There was a death of a colleague at the MMA. It was a tough day . Yes, it is early and I don't see the wc audit done as of yet. Not having the audit completed makes it even more difficult to project the wc renewal because we use the audited payrolls and then increase the payrolls by 5% for the renewal . I would recommend the following as rough budget estimate for now:

PC (auto,property,general liability, boiler, crime, umbrella, inland marine) = 10%

Prof (public officials, law enforcement, school board liability) = 3%

WC = 10% (you are dropping off 7/1/10 to 6/30/11 with loss ratio of 128% and adding 7/1/13 to 6/30/14 with a loss ratio of 130%

✓ Sports = 5% (outside of MIIA)

✓ Flood = 5% (outside of MIIA)

Police & Fire Accident (10% outside of MIIA – Chubb)

Hope this helps for now!

*65,558
x 10% = 72,111%*

Have a nice day!

Kindest regards,

Adriene Magnolia, AAI, AIS
Senior Account Executive
MIIA Member Services
Cabot Risk Strategies LLC
15 Cabot Road
Woburn, MA, 01801-1003
Phone: 1-800-526-6442
Direct Phone: 1-781-939-6821
Fax: 1-781-376-9907

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Endorsement No. 1

Renewal

Effective Date : 07/01/2014
Policy Number : 9907-19-82
Policyholder : TOWN OF MILLIS
Policy Period : 07/01/2014 to 07/01/2015
Name of Company : FEDERAL INSURANCE COMPANY
Issue Date : 07/15/2014

*FY15
POL & FIRE
ACCIDENT*

It is agreed that the Policy is amended as follows:

In consideration of the payment of premium of \$65,555, this Policy is renewed for a further period of 12 months beginning at 12:01 AM on 7/1/2014 and ending at 12:01 AM on 7/1/2015 standard time at the **Policyholder's** address as shown in the Insuring Agreement.

All other terms and conditions of the policy remain unchanged.

Authorized Representative

~~Holly Zachary
Underwriter
908-572-2066~~

N

September 15, 2014

Town of Millis
Attn: Charlie Aspinwall
900 Main Street
Millis, MA 02054

RE: MIA Property & Casualty Group, Inc.
FY15

Dear Charlie:

As requested, the premium breakdown between the Town, School, Water and Sewer Department is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>School</u>	<u>Town</u>	<u>Total</u>
Property	\$2,085	\$669	\$16,708	\$12,210	\$31,672
General Liability	\$3,969	\$1,046	\$2,950	\$7,611	\$15,576
Boiler & Machinery	\$186	\$60	\$1,493	\$1,032	\$2,771
Automobile	\$0	\$0	\$25,797	\$31,440	\$57,237
Inland Marine	\$0	\$0	\$667	\$13,012	\$13,679
Umbrella Liability	\$138	\$36	\$1,352	\$3,016	\$4,542
Law Enforcement				\$7,033	\$7,033
Public Officials				\$15,452	\$15,452
School Board			\$6,732		\$6,732
SUB-TOTAL	\$6,378	\$1,811	✓ \$55,699	\$90,806	\$154,694
Workers' Comp	\$4,884	\$3,061	✓ \$77,272	\$13,528	\$98,745
TOTAL	\$11,262	\$4,872	\$132,971	\$104,334	\$253,439

Please note that the above premiums do not include any unprocessed requested changes.

If you have any questions or we can be of further assistance, please give us a call.

Sincerely,

Susan Nadile
Account Manager

cc: Adriene Magnolia, Senior Account Executive

Account Detail

My File Edit Tools Help



Org 0119352 Object 570201 Project Acct 0001-10-193-0-52-01-570201

Acct name FLOOD INSURANCE

- Detail
- Journal
- Approvals

YR/Per	Eff Dt	Amount	Comment																
2014/08	02/06/14	2,818.00	} FY14 } FY15 attached																
2014/08	02/06/14	2,818.00																	
2014/08	02/06/14	2,778.00																	
2014/09	03/06/14	748.00	WELL # 6																
2014/09	03/06/14	879.00	WELL # 5 } May 29																
2014/11	05/08/14	698.00	WATER PUMP HOUSE #4 } July 8																
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		748.00																	
		879.00																	
		698.00																	

FY15
 2,538.00+
 2,538.00+
 1,696.00+
 748.00+
 879.00+
 698.00+
 9,097.00*
 9,097.00x
 5% inc 1.05=K
 FY16= 9,551.85*

Total Amount 10,740.00

FY14