11/24/2014 19:23:48

## \*\*\*TOWN OF MILLIS\*\*\* FISCAL YEAR 2016 BUDGET REQUESTS \*\*\*FORM 3\*\*\*

GENERAL FUND	FY 2013 ACTUAL EXPENDITURES	FY 2014 ACTUAL EXPENDITURES	FY 2015 REVISED ***BUDGET***	FY 2016 DEPARTMENT REQUEST
GENERAL INSURANCE EXPENSE				
EXPENSES				
0119352 570100 GENERAL INSURANCE	185,700.95	188,071.12	134,238.00	147,662.00
0119352 570112 INSURANCE AUTO	2,793.00	.00	.00	
0119352 570114 INSURANCE PROPERTY	.00	.00	.00	
0119352 570116 INSURANCE GENERAL LIABILITY	.00	.00	.00	
0119352 570118 INSURANCE BOILER	.00	.00	.00	
0119352 570120 BOND PUBLIC EMPLOYEE	.00	.00	3,124.00	3124.00
0119352 570124 POLICE ACCIDENT	26,678.50	750.00	32,777.00	36,055.00
0119352 570126 FIRE ACCIDENT	26,678.50	59,535.00	32,778.00	36.056.00
0119352 570128 INSURANCE UMBRELLA	.00	.00	.00	
0119352 570130 INSURANCE WORKERS COMPENSATION	.00	8,260.00	98,745.00	118,000.00
0119352 570136 PUBLIC OFFICIAL LIABILITY	.00	.00	6,820.00	7625.00
0119352 570140 LIABILITY SPORTS	3,984.75	3,984.75	4,822.00	5063.00
0119352 570196 SCHOOL BOARD INSURANCE	.00	.00	6,818.00	9023.00
0119352 570197 LAW ENFORCEMENT INSURANCE	.00	.00	6,818.00	7023.60
0119352 570198 INLAND MARINE	.00	.00	.00	
0119352 570199 DEDUCTIBLES MISC	7,444.84	2,000.00	.00	5000.00
0119352 570200 VOL FIREFIGHTER DEATH BENEFIT	.00	.00	.00	
0119352 570201 FLOOD INSURANCE	.00	10,740.00	11,505.90	9552.00
TOTAL GENERAL INSURANCE EXPENSE	253,280.54	273,340.87	338,445.90	

## \*\*\*TOWN OF MILLIS\*\*\* FISCAL YEAR 2016 BUDGET REQUESTS \*\*\*FORM 3\*\*\*

GENERAL FUND	FY 2013 ACTUAL EXPENDITURES	FY 2014 ACTUAL EXPENDITURES	FY 2015 REVISED ***BUDGET***	FY 2016 DEPARTMENT REQUEST	bud 85
GENERAL INSURANCE EXPENSE				off we	KRU SOL
EXPENSES			(MA) STE	210/0	an Sough
0119352 570100 GENERAL INSURANCE	185,700.95	188,071.12	134,238.00	14966	7
0119352 570112 INSURANCE AUTO -	2,793.00	.00	V.00	62,961	10% incoars
0119352 570114 INSURANCE PROPERTY -	.00	.00	<b>V</b> .00	34,840	10% "
0119352 570116 INSURANCE GENERAL LIABILITY-	.00	.00	√.00	19,134.	10%
0119352 570118 INSURANCE BOILER	.00	.00	, <b>V</b> .00	3048	10% mourane
0119352 570120 BOND PUBLIC EMPLOYEE	.00	.00	3,124.00		level find
0119352 570124 POLICE ACCIDENT	26,678.50	750.00	32,777.00	2 112	10% novouse
0119352 570126 FIRE ACCIDENT	26,678.50	59,535.00	32,778.00		To died on grown
0119352 570128 INSURANCE UMBRELLA	.00	.00	.00		+5105
0119352 570130 INSURANCE WORKERS COMPENSATION -	.00	8,260.00	98,745.00	118,000	10% morease
0119352 570136 PUBLIC OFFICIAL LIABILITY -	.00	.00	6,820.00	7025	3% include (figures)
0119352 570140 LIABILITY SPORTS	3,984.75	3,984.75	4,822.00	5063	5% increase
0119352 570196 SCHOOL BOARD INSURANCE ~	00	.00	6,818.00	7023	3% increase
0119352 570197 LAW ENFORCEMENT INSURANCE -	.00	.00	6,818.00	9023	3% mercase
0119352 570198 INLAND MARINE	.00	.00	V.00	15,047	10% noware
0119352 570199 DEDUCTIBLES MISC	7,444.84	2,000.00	.00	5000	(at loast one 518)
0119352 570200 VOL FIREFIGHTER DEATH BENEFIT	.00	.00	.00		
0119352 570201 FLOOD INSURANCE	.00	10,740.00	11,505.90	9552	5% me.
TOTAL GENERAL INSURANCE EXPENSE	253,280.54	273,340.87	338,445.90		from FYIS -

## **Karen Bouret**

From:

Adriene Magnolia <adriene.magnolia@cabotrisk.com>

Working November 3014

Sent:

Tuesday, January 13, 2015 9:57 AM

To:

'Karen Bouret'

Subject:

RE: Budget Numbers - Millis

Follow Up Flag:

Follow up

Flag Status:

Flagged

Hi Karen,

Sorry that I didn't get back to you yesterday. There was a death of a colleague at the MMA. It was a tough day . Yes, it is early and I don't see the wc audit done as of yet. Not having the audit completed makes it even more difficult to project the wc renewal because we use the audited payrolls and then increase the payrolls by 5% for the renewal . I would recommend the following as rough budget estimate for now:

PC (auto, property, general liability, boiler, crime, umbrella, inland marine) = 10%

Prof (public officials, law enforcement, school board liability) = 3%

WC = 10% (you are dropping off 7/1/10 to 6/30/11 with loss ratio of 128% and adding 7/1/13 to 6/30/14 with a loss ratio of 130%

 $\sqrt{\text{Sports}} = 5\%$  (outside of MIIA)

Flood = 5% (outside of MIIA)

Police & Fire Accident ( 10% outside of MIIA - Chubb) 65,555=72/12/

Hope this helps for now!

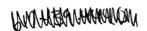
Have a nice day!

Kindest regards,

Adriene Magnolia, AAI, AIS Senior Account Executive MIIA Member Services Cabot Risk Strategies LLC 15 Cabot Road Woburn, MA, 01801-1003 Phone: 1-800-526-6442 Direct Phone: 1-781-939-6821

Fax: 1-781-376-9907

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**Endorsement No. 1** 

Renewal

**Effective Date:** 

07/01/2014

Policy Number:

9907-19-82

Policyholder:

TOWN OF MILLIS

Policy Period:

07/01/2014 to 07/01/2015

Name of Company:

FEDERAL INSURANCE COMPANY

Issue Date:

07/15/2014

It is agreed that the Policy is amended as follows:

In consideration of the payment of premium of \$65,555, this Policy is renewed for a further period of 12 months beginning at 12:01 AM on 7/1/2014 and ending at 12:01 AM on 7/1/2015 standard time at the **Policyholder's** address as shown in the Insuring Agreement.

All other terms and conditions of the policy remain unchanged.

**Authorized Representative** 

September 15, 2014

Town of Millis

Attn: Charlie Aspinwall

900 Main Street Millis, MA 02054

MIIA Property & Casualty Group, Inc.

Dear Charlie:

FY15

As requested, the premium breakdown between the Town, School, Water and Sewer Department is as follows:

Department is as follows		Cahool	Town	<u>Total</u>	
	<u>Water</u>	<u>Sewer</u>	School	\$12,210	\$31,672
Property	\$2,085	\$669	\$16,708		\$15,576
General Liability	\$3,969	\$1,046	\$2,950	\$7,611	\$2,771
Boiler & Machinery	\$186	\$60	\$1,493	\$1,032	
	\$0	\$0	\$25,797	\$31,440	\$57,237
Automobile	\$0 \$0	\$0	\$667	\$13,012	\$13,679
Inland Marine		\$36	\$1,352	\$3,016	\$4,542
Umbrella Liability	\$138	\$30	Ψ1,002	\$7,033	\$7,033
Law Enforcement					·····
Public Officials				\$15,452	\$15,452
School Board			\$6,732		\$6,732
SUB-TOTAL	\$6,378	\$1,811	<b>\$55,699</b>	\$90,806	\$154,694
Workers' Comp	\$4,884	\$3,061	\$77,272	\$13,528	\$98,745
TOTAL	\$11,262	\$4,872	\$132,971	\$104,334	\$253,439

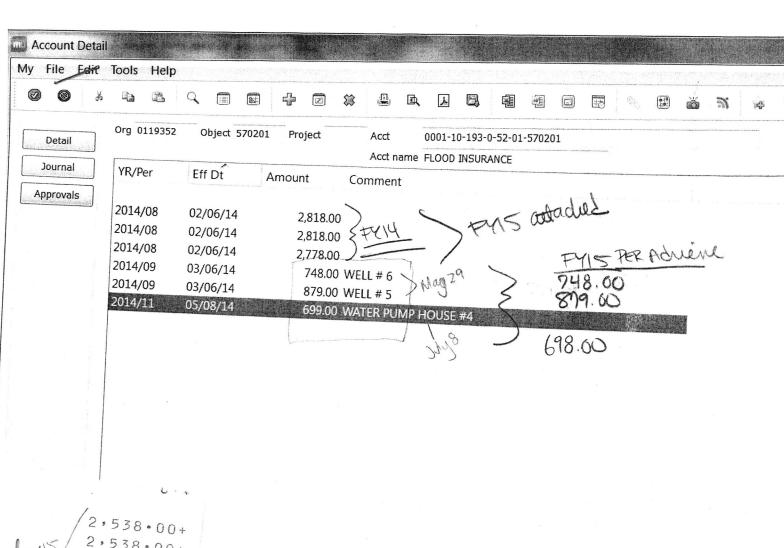
Please note that the above premiums do not include any unprocessed requested changes.

If you have any questions or we can be of further assistance, please give us a call. Sincerely,

Susan Nadile Account Manager

cc: Adriene Magnolia, Senior Account Executive

I:\Shared\Premium Breakdown\2014-2015\Millis.doc



2.538.00+ 2.538.00+ 1.696.00+ 748.00+ 879.00+ 698.00+ 9.097.00\*

9.097.00x 5%100 1.05=K TY16=9.551.85\*

Total Amount

10,740.00

FYILL