

TRI-COUNTY REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

REVENUE BUDGET 2014-2015

REVENUES

ASSESSMENTS

Minimum Local Contribution	9,865,474	
Chapter 70 Aid	<u>5,553,893</u>	
Net School Spending Requirement		15,419,367

Other Required Assessments

Net Transportation	<u>410,225</u>	410,225
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Capital Assessment		250,000
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STATE TRANSPORTATION AID		440,935
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NON-RESIDENT TUITIONS		594,357
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LOCAL REVENUES

Medicaid	10,000	
Interest	<u>5,000</u>	<u>15,000</u>

TOTAL REVENUES		<u><u>17,129,884</u></u>
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EXPENDITURES

OPERATING EXPENDITURES		16,879,884
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CAPITAL EXPENDITURES		<u>250,000</u>
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TOTAL EXPENDITURES		<u><u>17,129,884</u></u>
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SURPLUS (SHORTFALL)		<u><u>-</u></u>
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TRI-COUNTY REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

AGREEMENT % 2014-2015 - OPERATING COSTS

	<u>Enrollment</u> <u>10/1/2012</u>	<u>Enrollment %</u> <u>2013-14</u>	<u>Enrollment</u> <u>10/1/2013</u>	<u>Enrollment %</u> <u>2014-15</u>	<u>Increase</u> <u>or (Decrease)</u> <u>in Enrollment</u>	<u>% Increase</u> <u>or (Decrease)</u> <u>in Enrollment</u>
Franklin	238	24.69%	231	23.69%	-7	-2.9%
Medfield	10	1.04%	11	1.13%	1	10.0%
Medway	66	6.85%	62	6.36%	-4	-6.1%
Millis	28	2.90%	31	3.18%	3	10.7%
Norfolk	45	4.67%	44	4.51%	-1	-2.2%
No.Attleboro	275	28.53%	281	28.82%	6	2.2%
Plainville	102	10.58%	102	10.46%	0	0.0%
Seekonk	70	7.26%	76	7.79%	6	8.6%
Sherborn	3	0.31%	2	0.21%	-1	-33.3%
Walpole	63	6.54%	64	6.56%	1	1.6%
Wrentham	64	6.64%	71	7.28%	7	10.9%
Total	<u>964</u>	<u>100.00%</u>	<u>975</u>	<u>100.00%</u>	<u>11</u>	<u>1.1%</u>

TRI-COUNTY REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

AGREEMENT % 2014-2015 - CAPITAL COSTS

	<u>Enrollment</u> <u>10/1/2012</u>	<u>Enrollment %</u> <u>2013-14</u>	<u>Enrollment</u> <u>10/1/2013</u>	<u>Enrollment %</u> <u>2014-15</u>	<u>Increase</u> <u>or (Decrease)</u> <u>in Enrollment</u>	<u>% Increase</u> <u>or (Decrease)</u> <u>in Enrollment</u>
Franklin	238	24.64%	231	23.62%	-7	-2.9%
Medfield	10	1.04%	11	1.12%	1	10.0%
Medway	66	6.83%	62	6.34%	-4	-6.1%
Millis	28	2.90%	31	3.17%	3	10.7%
Norfolk	45	4.66%	44	4.50%	-1	-2.2%
No.Attleboro	275	28.47%	281	28.73%	6	2.2%
Plainville	102	10.56%	102	10.43%	0	0.0%
Seekonk	70	7.25%	76	7.77%	6	8.6%
Sherborn	5	0.52%	5	0.51%	0	0.0%
Walpole	63	6.52%	64	6.54%	1	1.6%
Wrentham	64	6.63%	71	7.26%	7	10.9%
Total	<u>966</u>	<u>100.00%</u>	<u>978</u>	<u>100.00%</u>	<u>12</u>	<u>1.2%</u>

TRI-COUNTY REGIONAL VOCATIONAL TECHNICAL SCHOOL DISTRICT

ASSESSMENTS 2014-2015

	<u>Net Minimum Contribution</u>	<u>Excess Net School Spending</u>	<u>Transportation Assessment</u>	<u>Capital & Debt Service</u>	<u>Assessment 2014-2015</u>	<u>Assessment 2013-2014</u>	<u>Difference</u>	<u>%</u>
Franklin	2,028,212	-	97,192	59,049	2,184,453	2,106,586	77,867	3.7%
Medfield	159,592	-	4,628	2,812	167,032	140,660	26,372	18.7%
Medway	642,616	-	26,086	15,849	684,551	667,993	16,558	2.5%
Millis	328,646	-	13,043	7,924	349,613	292,793	56,820	19.4%
Norfolk	594,871	-	18,513	11,247	624,631	597,393	27,238	4.6%
No.Attleboro	2,503,628	-	118,229	71,830	2,693,687	2,497,198	196,489	7.9%
Plainville	1,021,592	-	42,916	26,074	1,090,581	990,476	100,105	10.1%
Seekonk	938,675	-	31,977	19,427	990,079	870,499	119,580	13.7%
Sherborn	28,710	-	841	1,278	30,830	42,729	(11,899)	-27.8%
Walpole	824,090	-	26,928	16,360	867,378	806,978	60,400	7.5%
Wrentham	794,842	-	29,873	18,149	842,864	718,549	124,315	17.3%
Total	<u>9,865,474</u>	<u>-</u>	<u>410,225</u>	<u>250,000</u>	<u>10,525,699</u>	<u>9,731,854</u>	<u>793,845</u>	<u>8.2%</u>

I certify that the above is a true copy of the Budget Distribution to the Member Towns of the Tri-County Regional Vocational Technical School District for the Fiscal Year beginning July 1, 2014 said Operating and Capital Budget having been adopted by the Tri-County Regional Vocational Technical School District at the regular meeting held on

 Frederick Steeves, Treasurer
 Tri-County Regional Vocational Technical School
 District Committee