

11/25/2013
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TOWN OF MILLIS
FISCAL YEAR 2015 BUDGET REQUESTS
FORM 3

GENERAL FUND	FY 2012 ACTUAL EXPENDITURES	FY 2013 ACTUAL EXPENDITURES	FY 2014 REVISED ***BUDGET***	FY 2015 DEPARTMENT REQUEST

EMPLOYEE BENEFITS				

SALARIES				

0190051 519100 INSURANCE DISABILITY	5,202.94	5,393.34	2,400.00	<u>2400</u>
0190051 519150 INSURANCE HEALTH	2,083,015.18	2,104,095.97	2,279,100.00	<u>2,270,576</u> 4% inc
0190051 519200 INSURANCE LIFE	12,811.91	12,608.28	16,000.00	<u>16,000</u>
0190051 519250 MEDICARE 153K 193K 203497	213,084.37	230,858.78	233,000.00	<u>250,000</u>
0190051 519300 RETIREMENT	1,017,764.96	1,067,813.96	1,106,647.00	<u>1,262,323</u>
0190051 519350 MEDICARE SURCHARGE	1,291.80	1,228.80	1,500.00	<u>1500</u>
0190051 519400 SECTION 125 COSTS	1,527.00	1,945.50	2,000.00	<u>2100</u>
0190051 519450 MEDICARE B REIMBURSEMENT	30,647.25	39,450.15	37,000.00	<u>41,500</u> FY13 + 2% + 2%
0190051 519500 RMT HEALTH COVERAGE	.00	.00	.00	
TOTAL EMPLOYEE BENEFITS	3,365,345.41	3,463,394.78	3,677,647.00	<u>3,946,399</u> + 268,752
TOTAL GENERAL FUND	21,847,990.00	23,195,058.90	24,338,539.54	

Norfolk County Retirement System

December 16, 2013

To: Board of Selectmen
Town of Millis

From: Norfolk County Retirement System

Subj: Town of Millis
Fiscal Year 2015 Appropriation

The Norfolk County Retirement System has received several inquiries relative to the member unit appropriation amounts for Fiscal Year 2015. We have received the appropriation figures. The units have two payment options,

- 1) Paying the appropriation in two equal payments, one due on July 1, 2014 and the second due on January 1, 2015,
- 2) Paying the appropriation in a single payment on July 1, 2014 at a reduced rate, approximately 2% less than option 1.

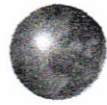
The amounts of each are set forth below. Please note that your Fiscal Year 2015 appropriation includes prior Early Retirement Incentives (ERIs), where applicable.

Option 1: \$1,287,337.00 payable in two equal payments of \$643,668.50, the first on July 1, 2014 and the second on January 1, 2015.

→ Option 2: \$ 1,262,323.00 due in full on July 1, 2014.

The actual appropriation bills will be sent out at a later date.

We hope the above information is helpful. If you have any questions, please contact Patrick LePage at 781-821-0664. Thank you.



*Norfolk County Retirement
System*

Actuarial Update



Valuation as of 1/1/2012

	<u>1/1/2012</u>	<u>1/1/2010</u>	<u>% Change</u>
Actives	5,008	5,526	-9.4%
Retired	2,613	2,557	2.2%
Disabled	328	313	4.8%
Inactives	2,154	2,059	4.6%
Total	10,103	10,455	-3.4%
Payroll	\$229.1m	\$223.3m	2.6%
Average Salary	\$45,746	\$40,415	13.2%
Average Service	11.5	10.6	
Average Age	49.1	48.0	



Valuation as of 1/1/2012

	<u>1/1/2012</u>	<u>1/1/2010</u>	<u>% Change</u>
Expected Employee Contributions	\$19.57m	\$18.65m	4.9%
Employer Normal Cost	\$10.53m	\$8.38m	25.7%
Administrative Expenses	\$1.45m	\$1.31m	10.7%
Total Normal Cost	\$31.55m	\$28.39m	11.1%
% of Payroll	13.8%	12.7%	

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Valuation as of 1/1/2012

	<u>1/1/2012</u>	<u>1/1/2010</u>	<u>% Change</u>
Accrued Liability	\$1,129m	\$1,002m	12.7%
Actuarial Value of Assets	\$608m	\$601m	1.2%
Unfunded Liability	\$521m	\$401m	29.9%
Funded Ratio	53.9%	60.0%	-11.3%
Actuarial Loss	\$86.9m		
- Asset Loss	\$69.1m		
- Liability Loss	\$17.8m		
Assumption Change	\$27.6m		

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Liability Gain / (Loss)

Salary Increases	\$8,230,336
Actives – Retirements	(3,335,937)
Actives – Terminations	(961,002)
Actives – Mortality	340,999
Actives – Disabilities	(6,463,029)
New Participants	(3,801,189)
Retiree Mortality	(19,344,549)
Other	<u>7,518,813</u>
Total	(17,815,557)

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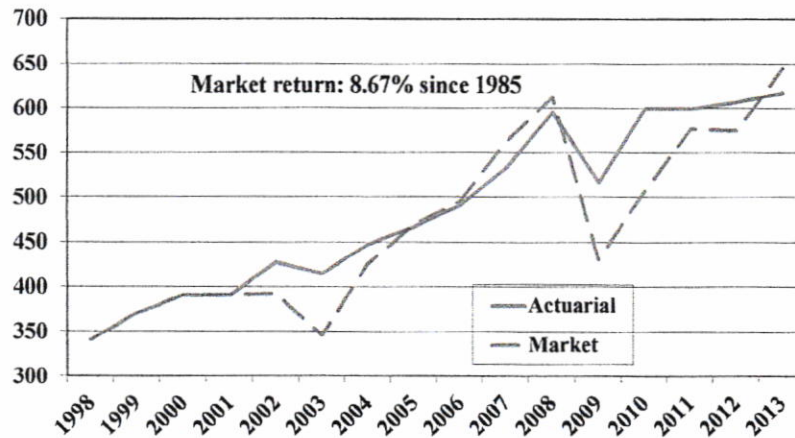
Estimated Valuation as of 1/1/2013

	Actuarial Value	Market Value
Assets 2012	\$608.3m	\$575.5m
Investment Return 2012	2.79%	13.29%
Actuarial Loss	\$33.2m	
Assets 2013	\$619.3m	\$645.8m
Ratio of MV to AV		95.9%
Cushion against down markets		\$26.5m
Funded Ratio	52.3%	54.6%

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Asset Growth



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Sherman
Actuarial
Services

Results

- ❖ The unfunded liability grew substantially since 2010, principally due to the 2008 financial crisis
- ❖ The FYE15 appropriation should increase 32% to maintain the 2031 funding schedule
- ❖ Pension reform permits a smoothing of the increase over the future
- ❖ Increase for FYE15 will be 10% over FYE14
- ❖ 10% will apply through 2019, or until a new valuation dictates a change

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Sherman
Actuarial
Services

Projected Funding Schedule

Fiscal Year	Employee Payroll*	Employee Contribution	Employer Normal Cost with Interest	Amortization Payments with Interest	Employer Total Cost with Interest	Employer Total Cost % of Payroll	Funded Ratio %**
2013	\$229,095,409	\$19,571,812	\$12,717,375	\$29,997,264	\$42,714,639	18.6	53.9
2014	\$239,404,702	\$20,639,942	\$13,090,705	\$31,709,295	\$44,800,000	18.7	56.1
2015	\$250,177,914	\$21,764,570	\$13,471,883	\$35,808,117	\$49,280,000	19.7	58.3
2016	\$261,435,920	\$22,948,619	\$13,860,859	\$40,347,141	\$54,208,000	20.7	60.5
2017	\$273,200,537	\$24,195,159	\$14,257,561	\$45,371,239	\$59,628,800	21.8	62.8
2018	\$285,494,561	\$25,507,417	\$14,661,899	\$50,929,781	\$65,591,680	23.0	65.1
2019	\$298,341,816	\$26,888,782	\$15,073,755	\$56,899,181	\$71,972,936	24.1	67.3
2020	\$311,767,198	\$28,342,819	\$15,492,988	\$59,182,968	\$74,675,956	24.0	69.7
2021	\$325,796,722	\$29,873,268	\$15,919,428	\$61,558,457	\$77,477,885	23.8	72.0
2022	\$340,457,574	\$31,484,064	\$16,352,874	\$64,029,335	\$80,382,209	23.6	74.4
2023	\$355,778,165	\$33,179,338	\$16,793,093	\$66,599,431	\$83,392,524	23.4	76.9

* Calendar basis

** As of beginning of the Fiscal Year

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Allocations

- Unit allocations are based on Salary
- Units expanding their payroll at a greater rate than the group will see the largest increases in appropriation
- Units will not see an exact increase of 10% due Early Retirement Incentives and Payroll increases different than the System as a whole

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Retirement Allowance Paid For January 2014
Ordered By Unit/Retiree Name

EE Nbr	Payee Name	SSN Last 4	Option Code	Group Unit	MTD/YTD Annuity Amount	MTD/YTD Veterans Allowance	MTD/YTD Dependent Allowance	MTD/YTD Chapter 389 Amount	MTD/YTD 81 COLA	MTD/YTD 97 COLA	MTD/YTD Addition Annuity	MTD/YTD Pension	MTD/YTD Retirement Allowance
1346	Acerra, Leo J	6566	SuperAnn Opt B	4 MIL	772.00 772.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	3,502.10 3,502.10	4,311.60 4,311.60
8092	Anderson, Jacqueline A	1510	SuperAnn Opt A	1 MIL	487.71 487.71	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	3,023.24 3,023.24	3,548.45 3,548.45
7856	Bailey, Constance A	2764	SuperAnn Opt B	1 MIL	216.22 216.22	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	29.17 29.17	0.00 0.00	756.05 756.05	1,001.44 1,001.44
9956	Barrett, Elizabeth J	8302	Surv Opt C (Ret)	4 MIL	52.62 52.62	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	22.34 22.34	0.00 0.00	692.04 692.04	767.00 767.00
9167	Bryant, Barbara A	4620	SuperAnn Opt A	1 MIL	262.39 262.39	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	1,152.96 1,152.96	1,452.85 1,452.85
3643	Cannon, Jeffrey A	0450	SuperAnn Opt C	1 MIL	949.83 949.83	25.00 25.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	1,772.57 1,772.57	2,747.40 2,747.40
9778	Cannon, Joan M	7689	SuperAnn Opt B	1 MIL	110.17 110.17	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	24.42 24.42	0.00 0.00	703.96 703.96	838.55 838.55
8771	Carlson, Elizabeth E	7108	SuperAnn Opt A	1 MIL	350.25 350.25	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	31.65 31.65	0.00 0.00	704.72 704.72	1,086.62 1,086.62
2716	Carlson, William A	8693	Acc Dis Opt B	4 MIL	203.77 203.77	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	3,200.50 3,200.50	3,441.77 3,441.77
8922	Cassidy, Mary	7902	Acc Dth Bene (Sect 9)	1 MIL	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	25.84 25.84	0.00 0.00	861.29 861.29	887.13 887.13
9752	Cassidy, Regina C	5680	SuperAnn Opt B	1 MIL	36.57 36.57	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	6.80 6.80	0.00 0.00	189.97 189.97	233.34 233.34
1398	Champagne, Warren G	7142	SuperAnn Opt B	4 MIL	844.01 844.01	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	2,900.47 2,900.47	3,781.98 3,781.98
9638	Clark, Wallace E	3426	SuperAnn Opt B	1 MIL	208.67 208.67	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	1,427.32 1,427.32	1,673.49 1,673.49
3354	Clewes, Claire A	6525	SuperAnn Opt B	1 MIL	308.27 308.27	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	872.41 872.41	1,180.68 1,180.68
5233	Connors, Thomas J	0164	SuperAnn Opt B	1 MIL	300.00 300.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	700.00 700.00	1,000.00 1,000.00
4190	Cousens, Theresa M	5485	SuperAnn Opt B	1 MIL	1,054.16 1,054.16	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	1,678.46 1,678.46	2,770.12 2,770.12
8098	Daley, Gerald A	7178	SuperAnn Opt A	1 MIL	267.32 267.32	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	1,459.79 1,459.79	1,764.61 1,764.61

Retirement Allowance Paid For January 2014
Ordered By Unit/Retiree Name

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9892	Demery, George S	0152	Acc Dis Opt B	1 MIL	360.42 360.42	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	2,150.80 2,150.80	2,548.72 2,548.72
10514	Dicenzo, Shirley A	7302	SuperAnn Opt A	1 MIL	337.18 337.18	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	1,164.53 1,164.53	1,539.21 1,539.21
8425	Didonato, Arlene M	7428	Surv Opt D (Emp)	1 MIL	21.68 21.68	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	2.16 2.16	0.00 0.00	50.37 50.37	74.21 74.21
9267	Egy, David C	2827	SuperAnn Opt A	4 MIL	454.20 454.20	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	3,001.03 3,001.03	3,492.73 3,492.73
10219	Faulkner, Linda L	7140	SuperAnn Opt A	1 MIL	266.59 266.59	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	22.66 22.66	0.00 0.00	488.83 488.83	778.08 778.08
8371	Feccia, Marjorie J	5510	SuperAnn Opt A	1 MIL	272.48 272.48	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	1,867.84 1,867.84	2,177.82 2,177.82
9611	Fleaherty, Slobhan M	1064	Surv Opt D (Emp)	1 MIL	48.90 48.90	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	12.66 12.66	0.00 0.00	451.10 451.10	512.66 512.66
9402	Fortler, Linda	9496	Surv Opt D (Emp)	4 MIL	27.67 27.67	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	14.43 14.43	0.00 0.00	472.33 472.33	514.43 514.43
6298	Gallagher, Barry J	4665	SuperAnn Opt B	1 MIL	244.40 244.40	13.75 13.75	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	442.29 442.29	700.44 700.44
6059	Gilmartin, Patricia	2374	SuperAnn Opt C	1 MIL	490.23 490.23	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	1,653.57 1,653.57	2,181.30 2,181.30
7786	Graham, Norma J	4692	SuperAnn Opt A	1 MIL	43.25 43.25	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	6.05 6.05	0.00 0.00	158.53 158.53	207.83 207.83
10434	Keller, Rosalia	1739	SuperAnn Opt B	1 MIL	55.75 55.75	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	14.65 14.65	0.00 0.00	432.73 432.73	503.13 503.13
9806	Klein, Stephen B	4464	SuperAnn Opt A	1 MIL	188.36 188.36	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	26.42 26.42	0.00 0.00	692.18 692.18	906.96 906.96
9104	Kozak, James C	0958	SuperAnn Opt A	4 MIL	515.27 515.27	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	5,263.44 5,263.44	5,816.21 5,816.21
7576	Kusielka, Lynne J	5500	SuperAnn Opt B	1 MIL	254.86 254.86	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	22.71 22.71	0.00 0.00	502.18 502.18	779.75 779.75
9898	Lacroix, Edward A	9107	SuperAnn Opt B	1 MIL	258.04 258.04	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	2,231.10 2,231.10	2,526.64 2,526.64
8812	Lemmier, Wayne D	3374	SuperAnn Opt A	1 MIL	155.79 155.79	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	16.26 16.26	0.00 0.00	386.11 386.11	558.16 558.16

Retirement Allowance Paid For January 2014

Ordered By Unit/Retiree Name

EE Nbr	Payee Name	SSN Last 4	Option Code	Group Unit	MTD/YTD Annuity Amount	MTD/YTD Veterans Allowance	MTD/YTD Dependent Allowance	MTD/YTD Chapter 389 Amount	MTD/YTD 81 COLA	MTD/YTD 97 COLA	MTD/YTD Addition Annuity	MTD/YTD Pension	MTD/YTD Retirement Allowance
2157	Lenz Jr, Emil C	8825	SuperAnn Opt B	1 MIL	111.00 111.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	290.00 290.00	401.00 401.00
7817	Locklin, Susanne M	7758	Acc Dth Bene (Sect 9)	4 MIL	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	2,762.63 2,762.63	2,800.13 2,800.13
8314	Lovejoy, Cassandra J	4104	Surv Opt D (Emp)	4 MIL	105.45 105.45	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	28.37 28.37	0.00 0.00	840.23 840.23	974.05 974.05
8481	MacLeod, Roderick A	0697	Acc Dis Opt A	4 MIL	312.45 312.45	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	3,073.08 3,073.08	3,423.03 3,423.03
9664	Maraggio, Donald	6988	SuperAnn Opt A	1 MIL	231.13 231.13	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	34.82 34.82	0.00 0.00	929.63 929.63	1,195.58 1,195.58
8572	McCarron, Janet	2906	SuperAnn Opt B	1 MIL	412.49 412.49	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	1,285.34 1,285.34	1,735.33 1,735.33
9068	Meleski, Donna A	1794	SuperAnn Opt A	1 MIL	137.48 137.48	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	19.80 19.80	0.00 0.00	522.61 522.61	679.89 679.89
8908	Merritt, Deborah	7890	SuperAnn Opt A	1 MIL	126.16 126.16	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	23.11 23.11	0.00 0.00	644.01 644.01	793.28 793.28
9788	Mick, Hugh D	3194	Acc Dis Opt B	4 MIL	124.43 124.43	25.00 25.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	2,395.10 2,395.10	2,582.03 2,582.03
8131	Monaghan, Elizabeth R	3764	SuperAnn Opt A	1 MIL	216.04 216.04	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	21.67 21.67	0.00 0.00	506.13 506.13	743.84 743.84
8122	Monto, Jennifer M	3798	Ord Dis Opt B	1 MIL	44.87 44.87	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	36.32 36.32	0.00 0.00	1,165.91 1,165.91	1,247.10 1,247.10
100490	Callaghan, Kathleen L	1683	SuperAnn Opt A	1 MIL	322.02 322.02	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	1,356.09 1,356.09	1,715.61 1,715.61
8730	Osyf, Anna H	2424	SuperAnn Opt A	1 MIL	88.31 88.31	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	9.34 9.34	0.00 0.00	223.15 223.15	320.80 320.80
10105	Perclaccante, Therese	6967	Surv Sect 101	1 MIL	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	19.00 19.00	0.00 0.00	633.38 633.38	652.38 652.38
7982	Powers, Mildred D	9649	SuperAnn Opt A	1 MIL	37.42 37.42	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	14.92 14.92	0.00 0.00	460.00 460.00	512.34 512.34
6557	Ricciardi, Albert J	8155	SuperAnn Opt B	1 MIL	504.62 504.62	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	37.50 37.50	0.00 0.00	1,153.29 1,153.29	1,695.41 1,695.41
8404	Richardson, Edward W	6976	SuperAnn Opt C	1 MIL	94.74 94.74	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	20.47 20.47	0.00 0.00	587.72 587.72	702.93 702.93

Retirement Allowance Paid For January 2014
 Ordered By Unit/Retiree Name

EE Nbr	Payee Name	SSN Last 4	Option Code	Group Unit	MTD/YTD Annuity Amount	MTD/YTD Veterans Allowance	MTD/YTD Dependent Allowance	MTD/YTD Chapter 389 Amount	MTD/YTD 81 COLA	MTD/YTD 97 COLA	MTD/YTD Addition Annuity	MTD/YTD Pension	MTD/YTD Retirement Allowance
8523	Rowley, Shirley	8692	SuperAnn Opt A	1 MIL	131.49	0.00	0.00	0.00	0.00	28.28	0.00	811.27	971.04
3650	Rukstalls, Sueanne S	6595	SuperAnn Opt C	1 MIL	669.54	0.00	0.00	0.00	0.00	0.00	0.00	1,798.23	2,467.77
8166	Shannon, Robert F	0419	SuperAnn Opt C	1 MIL	387.06	0.00	0.00	0.00	0.00	37.50	0.00	2,204.64	2,629.20
6837	Shea, Mary J	7317	SuperAnn Opt B	1 MIL	422.18	0.00	0.00	0.00	0.00	37.50	0.00	1,532.53	1,992.21
9595	Stokinger, Ellen C	8091	SuperAnn Opt B	1 MIL	241.40	0.00	0.00	0.00	0.00	27.97	0.00	690.94	960.31
8006	Struck, Ida Kerwin	9178	Surv Opt D (Emp)	1 MIL	242.98	0.00	0.00	0.00	0.00	31.70	0.00	813.58	1,088.26
9190	Tremblay, Barbara	9184	SuperAnn Opt B	1 MIL	227.37	0.00	0.00	0.00	0.00	22.60	0.00	525.97	775.94
8605	Volpicelli, Robert A	1654	SuperAnn Opt B	1 MIL	264.66	0.00	0.00	0.00	0.00	37.50	0.00	2,493.29	2,795.45
5213	Walsh, Janet S	7266	SuperAnn Opt A	1 MIL	694.54	0.00	0.00	0.00	0.00	37.50	0.00	1,731.38	2,463.42
8980	Webber, Ruth J	0859	SuperAnn Opt B	1 MIL	19.85	0.00	0.00	0.00	0.00	4.64	0.00	134.68	159.17
8994	Winterhalter, Cynthia	1325	Surv Opt C (Ret)	1 MIL	351.52	0.00	0.00	0.00	0.00	37.50	0.00	952.74	1,341.76
9927	Yeager, Carol	4170	SuperAnn Opt A	1 MIL	229.37	0.00	0.00	0.00	0.00	29.56	0.00	756.04	1,014.97
Payee Subtotal Count: 63					17,169.60	63.75	0.00	0.00	0.00	1,625.79	0.00	80,280.40	99,139.54
					17,169.60	63.75	0.00	0.00	0.00	1,625.79	0.00	80,280.40	99,139.54

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JOURNAL DETAIL 2014 1 TO 2014 12

		ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0001 GENERAL FUND								
01 GENERAL GOVERNMENT								
0190051 EMPLOYEE BENEFITS								
0190051 519150	INSURANCE HEALTH	2,279,100	2,279,100.00	1,264,226.11	.00	.00	1,014,873.89	55.5%
2014/01/000089	07/18/2013 API	613.59	VND 007938 VCH141					
2014/01/000089	07/18/2013 API	122,718.27	VND 007938 VCH141					14403
2014/01/000089	07/18/2013 API	235.58	VND 007938 VCH141					14403
2014/01/000089	07/18/2013 API	46,025.25	VND 007938 VCH141					14403
2014/01/000089	07/18/2013 API	76.18	VND 007938 VCH141					14403
2014/01/000089	07/18/2013 API	14,963.52	VND 007938 VCH141					14403
2014/01/000089	07/18/2013 API	-668.61	VND 007938 VCH141					14403
2014/01/000230	07/01/2013 BUC	2,279,100.00	REF					14403
2014/02/000088	08/15/2013 API	617.01	VND 007938 VCH729					
2014/02/000088	08/15/2013 API	123,401.05	VND 007938 VCH729					14418
2014/02/000088	08/15/2013 API	235.58	VND 007938 VCH729					14418
2014/02/000088	08/15/2013 API	46,025.25	VND 007938 VCH729					14418
2014/02/000088	08/15/2013 API	73.88	VND 007938 VCH729					14418
2014/02/000088	08/15/2013 API	14,527.43	VND 007938 VCH729					14418
2014/02/000088	08/15/2013 API	-754.76	VND 007938 VCH729					14418
2014/03/000037	09/12/2013 API	618.52	VND 007938 VCH1355					14430
2014/03/000037	09/12/2013 API	123,704.50	VND 007938 VCH1355					14430
2014/03/000037	09/12/2013 API	235.58	VND 007938 VCH1355					14430
2014/03/000037	09/12/2013 API	46,025.25	VND 007938 VCH1355					14430
2014/03/000037	09/12/2013 API	74.83	VND 007938 VCH1355					14430
2014/03/000037	09/12/2013 API	14,695.21	VND 007938 VCH1355					14430
2014/03/000037	09/12/2013 API	295.70	VND 007938 VCH1355					14430
2014/04/000048	10/10/2013 API	612.40	VND 007938 VCH2173					14445
2014/04/000048	10/10/2013 API	122,479.56	VND 007938 VCH2173					14445
2014/04/000048	10/10/2013 API	237.95	VND 007938 VCH2173					14445
2014/04/000048	10/10/2013 API	46,499.41	VND 007938 VCH2173					14445
2014/04/000048	10/10/2013 API	76.76	VND 007938 VCH2173					14445
2014/04/000048	10/10/2013 API	15,081.49	VND 007938 VCH2173					14445
2014/04/000048	10/10/2013 API	1,339.29	VND 007938 VCH2173					14445
2014/04/000048	10/10/2013 API	189.67	VND 007938 VCH2173					14445
2014/04/000085	10/11/2013 APM	-186.51	VND 007938 VCH2173					14445
2014/04/000086	10/11/2013 API	612.40	VND 007938 VCH2208					14445
2014/04/000086	10/11/2013 API	122,479.56	VND 007938 VCH2208					14445
2014/04/000086	10/11/2013 API	237.95	VND 007938 VCH2208					14445
2014/04/000086	10/11/2013 API	46,499.41	VND 007938 VCH2208					14445
2014/04/000086	10/11/2013 API	76.76	VND 007938 VCH2208					14445
2014/04/000086	10/11/2013 API	15,081.49	VND 007938 VCH2208					14445

ORIGINAL BUDGET 2014

June

Aug

Sept



0

Oct

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ORIGINAL APPROV REVISED BUDGET YTD EXPENDED MTD EXPENDED ENCUMBRANCES AVAILABLE BUDGET PCT USED JOURNAL DETAIL 2014 1 TO 2014 12

ORIGINAL APPROV	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0190051 519150 INSURANCE HEALTH						
2014/04/000086 10/11/2013 API	1,339.29 VND 007938 VCH2208			GROUP INSURANCE COMM		
2014/04/000086 10/11/2013 API	189.67 VND 007938 VCH2208			GROUP INSURANCE COMM		
2014/05/000087 11/14/2013 API	643.03 VND 007938 VCH3229			GROUP INSURANCE COMM		14445
2014/05/000087 11/14/2013 API	128,605.63 VND 007938 VCH3229			GROUP INSURANCE COMM		14445
2014/05/000087 11/14/2013 API	237.95 VND 007938 VCH3229			GROUP INSURANCE COMM		14457
2014/05/000087 11/14/2013 API	46,499.41 VND 007938 VCH3229			GROUP INSURANCE COMM		14457
2014/05/000087 11/14/2013 API	79.65 VND 007938 VCH3229			GROUP INSURANCE COMM		14457
2014/05/000087 11/14/2013 API	15,616.08 VND 007938 VCH3229			GROUP INSURANCE COMM		14457
2014/05/000087 11/14/2013 API	-477.54 VND 007938 VCH3229			GROUP INSURANCE COMM		14457
2014/05/000087 11/14/2013 API	-407.00 VND 007938 VCH3229			GROUP INSURANCE COMM		14457
2014/06/000241 12/19/2013 API	637.97 VND 007938 VCH4091			GROUP INSURANCE COMM		14457
2014/06/000241 12/19/2013 API	127,593.91 VND 007938 VCH4091			GROUP INSURANCE COMM		14472
2014/06/000241 12/19/2013 API	237.95 VND 007938 VCH4091			GROUP INSURANCE COMM		14472
2014/06/000241 12/19/2013 API	46,499.64 VND 007938 VCH4091			GROUP INSURANCE COMM		14472
2014/06/000241 12/19/2013 API	79.89 VND 007938 VCH4091			GROUP INSURANCE COMM		14472
2014/06/000241 12/19/2013 API	15,706.85 VND 007938 VCH4091			GROUP INSURANCE COMM		14472
2014/06/000241 12/19/2013 API	-471.78 VND 007938 VCH4091			GROUP INSURANCE COMM		14472
2014/06/000241 12/19/2013 API	-2,657.62 VND 007938 VCH4091			GROUP INSURANCE COMM		14472
2014/06/000241 12/19/2013 API	-44,262.89 VND 007938 VCH4091			GROUP INSURANCE COMM		14472
2014/07/000156 01/23/2014 API	632.07 VND 007938 VCH5078			GROUP INSURANCE COMM		14487
2014/07/000156 01/23/2014 API	126,414.20 VND 007938 VCH5078			GROUP INSURANCE COMM		14487
2014/07/000156 01/23/2014 API	236.80 VND 007938 VCH5078			GROUP INSURANCE COMM		14487
2014/07/000156 01/23/2014 API	46,269.46 VND 007938 VCH5078			GROUP INSURANCE COMM		14487
2014/07/000156 01/23/2014 API	80.02 VND 007938 VCH5078			GROUP INSURANCE COMM		14487
2014/07/000156 01/23/2014 API	15,723.44 VND 007938 VCH5078			GROUP INSURANCE COMM		14487
2014/07/000156 01/23/2014 API	-476.52 VND 007938 VCH5078			GROUP INSURANCE COMM		14487
2014/07/000156 01/23/2014 API	930.17 VND 007938 VCH5078			GROUP INSURANCE COMM		14487
TOTAL EMPLOYEE BENEFITS	2,279,100	2,279,100.00	1,264,226.11			
TOTAL GENERAL GOVERNMENT	2,279,100	2,279,100.00	1,264,226.11	.00	.00	1,014,873.89 55.5%
TOTAL GENERAL FUND	2,279,100	2,279,100.00	1,264,226.11	.00	.00	1,014,873.89 55.5%
TOTAL EXPENSES	2,279,100	2,279,100.00	1,264,226.11	.00	.00	1,014,873.89 55.5%
GRAND TOTAL	2,279,100	2,279,100.00	1,264,226.11	.00	.00	1,014,873.89 55.5%

** END OF REPORT - Generated by Kathy LaPlant **

Nov

Dec

Jan

903,018.65

111,852.24