

COST OF DEBT EXEMPTION

PROPOSED COST	\$850,000.00						
YEAR	LOAN BALANCE	PRINCIPAL	INTEREST 2.50%	TOTAL PAYMENT	LOAN BALANCE	COST PER \$1000/VALUE	COST AVG home at 339K
1	\$850,000.00	\$56,666.67	\$21,250.00	\$77,916.67	\$793,333.33	\$0.078	\$26.43
2	\$793,333.33	\$56,666.67	\$19,833.33	\$76,500.00	\$736,666.67	\$0.077	\$25.95
3	\$736,666.67	\$56,666.67	\$18,416.67	\$75,083.33	\$680,000.00	\$0.075	\$25.47
4	\$680,000.00	\$56,666.67	\$17,000.00	\$73,666.67	\$623,333.33	\$0.074	\$24.99
5	\$623,333.33	\$56,666.67	\$15,583.33	\$72,250.00	\$566,666.67	\$0.072	\$24.51
6	\$566,666.67	\$56,666.67	\$14,166.67	\$70,833.33	\$510,000.00	\$0.071	\$24.03
7	\$510,000.00	\$56,666.67	\$12,750.00	\$69,416.67	\$453,333.33	\$0.069	\$23.55
8	\$453,333.33	\$56,666.67	\$11,333.33	\$68,000.00	\$396,666.67	\$0.068	\$23.07
9	\$396,666.67	\$56,666.67	\$9,916.67	\$66,583.33	\$340,000.00	\$0.067	\$22.59
10	\$340,000.00	\$56,666.67	\$8,500.00	\$65,166.67	\$283,333.33	\$0.065	\$22.11
11	\$283,333.33	\$56,666.67	\$7,083.33	\$63,750.00	\$226,666.67	\$0.064	\$21.63
12	\$226,666.67	\$56,666.67	\$5,666.67	\$62,333.33	\$170,000.00	\$0.062	\$21.15
13	\$170,000.00	\$56,666.67	\$4,250.00	\$60,916.67	\$113,333.33	\$0.061	\$20.67
14	\$113,333.33	\$56,666.67	\$2,833.33	\$59,500.00	\$56,666.67	\$0.060	\$20.18
15	\$56,666.67	\$56,666.67	\$1,416.67	\$58,083.33	\$0.00	\$0.058	\$19.70
		\$850,000.00	\$170,000.00	\$1,020,000.00			