

**COST OF DEBT EXEMPTION - POLICE/FIRE STATIONS**

PROPOSED COST		\$9,961,088.00					
YEAR	LOAN BALANCE	PRINCIPAL	INTEREST AT 2.5 %	TOTAL PAYMENT	LOAN BALANCE	COST PER \$1000/VALUE	COST AVG SF HOME AT 339K
1	\$9,961,088.00	\$498,054.40	\$249,027.20	\$747,081.60	\$9,463,033.60	\$0.70	\$237.55
2	\$9,463,033.60	\$498,054.40	\$236,575.84	\$734,630.24	\$8,964,979.20	\$0.69	\$233.59
3	\$8,964,979.20	\$498,054.40	\$224,124.48	\$722,178.88	\$8,466,924.80	\$0.68	\$229.63
4	\$8,466,924.80	\$498,054.40	\$211,673.12	\$709,727.52	\$7,968,870.40	\$0.67	\$225.67
5	\$7,968,870.40	\$498,054.40	\$199,221.76	\$697,276.16	\$7,470,816.00	\$0.65	\$221.71
6	\$7,470,816.00	\$498,054.40	\$186,770.40	\$684,824.80	\$6,972,761.60	\$0.64	\$217.75
7	\$6,972,761.60	\$498,054.40	\$174,319.04	\$672,373.44	\$6,474,707.20	\$0.63	\$213.79
8	\$6,474,707.20	\$498,054.40	\$161,867.68	\$659,922.08	\$5,976,652.80	\$0.62	\$209.83
9	\$5,976,652.80	\$498,054.40	\$149,416.32	\$647,470.72	\$5,478,598.40	\$0.61	\$205.87
10	\$5,478,598.40	\$498,054.40	\$136,964.96	\$635,019.36	\$4,980,544.00	\$0.60	\$201.91
11	\$4,980,544.00	\$498,054.40	\$124,513.60	\$622,568.00	\$4,482,489.60	\$0.58	\$197.95
12	\$4,482,489.60	\$498,054.40	\$112,062.24	\$610,116.64	\$3,984,435.20	\$0.57	\$194.00
13	\$3,984,435.20	\$498,054.40	\$99,610.88	\$597,665.28	\$3,486,380.80	\$0.56	\$190.04
14	\$3,486,380.80	\$498,054.40	\$87,159.52	\$585,213.92	\$2,988,326.40	\$0.55	\$186.08
15	\$2,988,326.40	\$498,054.40	\$74,708.16	\$572,762.56	\$2,490,272.00	\$0.54	\$182.12
16	\$2,490,272.00	\$498,054.40	\$62,256.80	\$560,311.20	\$1,992,217.60	\$0.53	\$178.16
17	\$1,992,217.60	\$498,054.40	\$49,805.44	\$547,859.84	\$1,494,163.20	\$0.51	\$174.20
18	\$1,494,163.20	\$498,054.40	\$37,354.08	\$535,408.48	\$996,108.80	\$0.50	\$170.24
19	\$996,108.80	\$498,054.40	\$24,902.72	\$522,957.12	\$498,054.40	\$0.49	\$166.28
20	\$498,054.40	\$498,054.40	\$12,451.36	\$510,505.76	\$0.00	\$0.48	\$162.32
		\$9,961,088.00	\$2,614,785.60	\$12,575,873.60			