

FINANCE COMMITTEE
Minutes

Date: June 21, 2010

Time: 7:00 p.m.

Present: O'Connor, Gauthier, Girard, Kupcinkas, Bartosiewicz, Hebert

Absent: None

Meeting called to order at 7:00 p.m.

Motioned by Gauthier, seconded by Kupcinkas to accept the minutes of May 25, 2010 as written.
Unanimous.

Michael O'Connor: We have two matters to handle once Brian comes to explain them. We have a street light bill to cover and a medical leave to cover.

Brian Turbitt, Finance Director, was in, to discuss two Reserve Fund Transfers, at 7:05 p.m.

Brian Turbitt: The first transfer request is due to a 14% increase in the electricity that occurred about ½ way through the year. We need \$15,000 to cover May and \$9,000 to \$10,000 for June.

Donald Gauthier: Will that cover everything?

Brian Turbitt: Yes, it will.

Michael O'Connor: Why didn't we do anything about this at Town Meeting?

Brian Turbitt: I didn't know about the increase until last week.

Motioned by Gauthier, seconded by Kupcinkas to transfer \$15,000 from the Reserve Fund to account number 01-424-5200-0000. Unanimous.

Brian Turbitt: The next transfer is actually for next year. We have an employee out indefinitely on medical leave. We need 16 hours a week for the Board of Health office. We cannot leave the office unstaffed or have senior help cover it. We will be combining it with the Town Clerk's office personnel.

Steve Hebert: how much are you asking for?

Brian Turbitt: I am asking for \$9,500 to cover this. I am not asking for you to fund it completely for a full timer. We need someone in there.

Donald Gauthier: Why don't we wait until the money runs out?

Brian Turbitt: We are paying the person out on leave right now. We need to pay a person to come in to cover while this person is out.

Donald Gauthier: Why can't we wait and transfer the money later when we are running low in the budget?

Brian Turbitt: It makes more sense to me to do this now rather than wait. I know we are going to need the transfer.

Motioned by Kupcinkas, seconded by Girard to transfer \$9,500 from the FY2011 Reserve Fund to account number 01-510-5113-0000 subject to funds not being available until July 1, 2010. Gauthier opposed, rest for.

Michael O'Connor: The next meeting won't be until probably September. We will change the meeting nights to Tuesdays or Thursdays starting in September.

Motioned by Gauthier, seconded by Girard to adjourn at 7:30 p.m. Unanimous.