

FINANCE COMMITTEE
Minutes

Date: May 25, 2010

Time: 8:00 p.m.

Present: O'Connor, Gauthier, Kupcinkas, Hebert, Girard

Absent: Bartosiewicz

Meeting called to order at 8:00 p.m.

Brian Turbitt, Finance Director, was in to discuss a 33B transfer, at 8:00 p.m.

REORGANIZATION OF THE FINANCE COMMITTEE

Motioned by Gauthier, seconded by Kupcinkas to nominate Michael O'Connor for Chairman. There were no other nominations. Vote on the motion: Unanimous.

Motioned by Gauthier, seconded by Kupcinkas to nominate Steve Hebert for Vice Chairman. There were no other nominations. Vote on the motion: Unanimous.

Motioned by Kupcinkas, seconded by Hebert to nominate Donald Gauthier for Clerk. There were no other nominations. Vote on the motion: Unanimous.

Motioned by Kupcinkas, seconded by Hebert to authorize Michael O'Connor, Chairman, to sign payroll vouchers for FY2011. Unanimous.

Brian Turbitt: I am here to discuss the need for a 33B transfer. This would transfer the amount from one line item to another. I did not anticipate needing to do this. The draft schedule from the Upper Blackstone Water Pollution Abatement Trust had a different principle amount. Your approval would allow me to transfer the \$6066.15 from the interest account to the principle account. This was approved by the Selectmen earlier this evening.

Motioned by Kupcinkas, seconded by Hebert to transfer \$6066.15 from account number 01-710-5915-0000 to account number 01-710-5910-0000. Unanimous.

Michael O'Connor: Will you need the Finance Committee for anything in the near future?

Brian Turbitt: There is no expectation that I know of.

Michael O'Connor: I am thinking of maybe getting the School Committee and the Board of Selectmen to discuss a basic agreement in the fall about the budget responsibility.

Brian Turbitt: The Town Manager and I have discussed that already. We need to start looking at preliminaries earlier in the year. We are also working on a Free Cash policy.

Albert Kupcinkas: There have been some personnel changes made in both the Board of Selectmen and the School Committee. It would be an advantage to them to request a meeting between the three committees to discuss this.

Michael O'Connor: I will get some numbers together. Why don't we tentatively plan on a meeting in September and request a joint meeting in October.

Motioned by Gauthier, seconded by Girard to adjourn at 8:30 p.m. Unanimous.