

FINANCE COMMITTEE
Minutes

Date: June 23, 2014

Time: 7:00 p.m.

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MILBURN, N.J.

Present: O'Connor, O'Connell, Hebert, Kupcinkas

Absent: Girard, Bartosiewicz

Meeting called to order at 7:15 p.m.

REORGANIZATION

Motioned by Kupcinkas, seconded by O'Connell to nominate Michael O'Connor for Chairman. There were no other nominations.

Vote on motion: Unanimous. Michael O'Connor, Chairman

Motioned by Kupcinkas, seconded by O'Connell to nominate Steve Hebert for Vice-Chairman. There were no other nominations.

Vote on motion: Unanimous. Steve Hebert, Vice-Chairman

Motioned by O'Connor, seconded by Kupcinkas to nominate Jen O'Connell for Clerk. There were no other nominations.

Vote on motion: Unanimous. Jen O'Connell, Clerk

Michael O'Connor: This will be my last year on the Finance Committee. I felt that you should know that.

Reserve Fund Transfer

Motioned by Hebert, seconded by O'Connell to transfer \$30,000 from the Reserve Fund to the Snow and Ice Budget, account number 01-423-5400-00000-0000-530. Unanimous.

33B Transfer

Motioned by Hebert, seconded by Kupcinkas to transfer \$30,000 from 01-914-5172-00000-0000-560 to 01-151-5200-00000-0000-500. Unanimous.

Motioned by Hebert, seconded by Kupcinkas to transfer \$1,500 from 01-914-5171-00000-0000-560 to 01-224-5200-00000-0000-510. Unanimous.

Motioned by Hebert, seconded by Kupcinkas to transfer \$1,000 from 01-914-5171-00000-0000-560 to 01-135-5112-00000-0000-500. Unanimous.

Michael O'Connor discussed an increase in the Salary account for the Finance Committee.

Motioned by O'Connor to increase the Salaries and Wages all for the Finance Committee from \$12.36 to \$13.59 per hour. There was no second.

Motioned by Kupcinkas, seconded by Hebert to increase the Salaries and Wages all for the Finance Committee from \$12.36 to \$14.83 per hour. Unanimous.

Motioned by Kupcinkas, seconded by Hebert to allow the Chairman to sign Salary Vouchers for the Finance Committee for FY2015. Unanimous.

Reminders of the Ethics Test for Municipal Employees was handed out.

Michael O'Connor: I would like to meet in September to discuss next year's budget. I believe that if the Town were to request an override, it will be next year. Budgets will be tight again. If there is an override question, 60 days will not give us enough time to have our questions answered. I would like you to think about what questions you may have if we were presented with a budget that has an override attached to it. If we give our requests early enough, we can sit back and see if our questions have been answered so that we can be comfortable with what we approve in March.

Motioned by Hebert, seconded by Kupcinkas to adjourn at 7:55 p.m. Unanimous.

Mad J. Uy
Mayor O'Connell
Albert B. Kupcinkas