

FINANCE COMMITTEE  
Minutes

Date: April 8, 2014

Time: 7:00 p.m.

Present: O'Connor, Kupcinkas, Girard, Hebert, O'Connell

Absent: Bartosiewicz

Meeting called to order at 7:00 p.m.

Motioned by Kupcinkas, seconded by Hebert to accept the minutes of April 1, 2014 as written.  
Unanimous.

Michael O'Connor: We have three things to go over tonight. We need to go over the budget notes, the Finance Committee letter and a new Warrant Article.

Budget Recommendation notes

Motioned by Hebert, seconded by Kupcinkas to move that the town will vote to raise the sum of Thirty Eight Million Four Hundred Forty Seven Thousand Seven Hundred Twenty Three Dollars (\$38,447,723) necessary to defray the expenses and charges of the Town of Millbury in Fiscal Year 2015, the period of July 1, 2014 through June 30, 2015, including the salaries of Town Officers, costs of public education, debt and interest payments, and providing municipal services; and to authorize the Board of Sewer Commissioners to appropriate the sum of Two Million Seven Hundred Thirty Five Thousand Four Hundred Thirty Nine Dollars (\$2,735,439) from the Fiscal Year 2015 Millbury Sewer Enterprise Fund User Revenue, and to authorize the Board of Sewer Commissioners to raise said Two Million Seven Hundred Thirty Five Thousand Four Hundred Thirty Nine Dollars (\$2,735,439) for the expenses of the Sewer Department, including indirect and debt services costs, and further to meet said appropriation as follows:

- A. Raise and appropriate the sum of Thirty Five Million Six Hundred Fifty Two Thousand Three Hundred Sixty Three Dollars (\$35,652,363);
- B. Transfer the sum of One Million Three Hundred Eighty Seven Thousand Seven Hundred Seventy Nine Dollars (\$1,387,779) from the Fiscal Year 2015 Millbury Sewer Enterprise Fund User Revenue Account for the Sewer Department's operating expenses and charges;

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- C. Transfer the sum of Three Hundred Twenty Thousand Eight Hundred Eighty Three Dollars (\$320,883) from the Fiscal Year 2015 Millbury Sewer Enterprise Fund User Revenue Account for the indirect costs of the Sewer Department;
- D. Transfer the sum of One Hundred Twenty Two Thousand Six Hundred One Dollars (\$122,601) from the Fiscal Year 2015 Millbury Sewer Enterprise Fund User Revenue Account for debt service costs in the General Fund;
- E. Transfer the sum of Seventy Five Thousand Dollars (\$75,000) from the Millbury Enterprise Retained Earnings Account for Operating expenses and charges;
- F. Transfer the sum of Eight Hundred Twenty Nine Thousand One Hundred Seventy Six Dollars (\$829,176) from the Fiscal Year 2015 Millbury Sewer Enterprise Fund User Revenue Account for debt service costs in the General Fund;
- G. G. Transfer the sum of Fifty Nine Thousand Nine Hundred Twenty One Dollars (\$59,921) from the Reserve for Debt Service Account to the Budget Line #52, Debt Service Account.

The vote was unanimous.

Michael O'Connor: Last Friday I received an updated Warrant from Bob which included an additional article for Brierly Pond. It was in the original warrant which we did not see. I e-mailed Bob for more information on this article. His response did not include any more information. The Article allows for the Town to take the land by eminent domain so that we can fix the dam. Last year there was discussion about the dam at Town Meeting. The Town Manager stated at Town Meeting last year that we wouldn't spend any money on the project until ownership of the property was ascertained. The Town has been working hard on finding out the owner of this property. It is an important article, but we haven't gotten any information on it.

Article 48-Brierly Pond Dam-Eminent Domain

Motioned by Hebert, seconded by Kupcinskis to recommend that action on Article 48 be indefinitely postponed. Unanimous.

Michael O'Connor went over the Finance Committee letter for the front of the recommendation booklet.

Michael O'Connor: I went back and looked at the State's tax revenue from FY09 and it is up by only 5-10% in total for the State. This is why we hit the levy limit so soon.

Michael O'Connor: I spoke to Tom Fox about meeting on April 15. He cannot make it that evening. He would be available on the 29<sup>th</sup> of April.

Michael O'Connor: We will be cancelling the meetings scheduled for April 15 and April 22. We will have our next meeting on Monday, April 28.

Motioned by Girard, seconded by Kupcinkas to adjourn at 7:35 p.m. Unanimous.

*M. O'Connor*  
*A. Kupcinkas*  
*Janice Bonnell*  
*D. Girard*  
*Steven Philbert*