



Town of Medway
FINANCE COMMITTEE
155 Village Street
Medway MA 02053

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June 11, 2014 – 7:15 PM
Sanford Hall, Town Hall
155 Village Street

Present: Frank Rossi, Vice-Chair; Barry Schroeder, Clerk; Todd Alessandri, Christine Devine, Meghan Hoffman, Neil Kennedy, and Jim Sullivan.

Absent: Chris Lagan; Jeff O’Neill, Chair.

Also Present: Suzanne Kennedy, Town Administrator; Melanie Phillips, Finance Director.

There being a quorum present, Vice-Chair Rossi called the meeting to order at 7:15 PM.

Emergency Transfer Request:

The Committee reviewed a Request for Transfer, dated June 11, 2014, in the amount of \$6,000.

Ms. Melanie Phillips stated there is savings in the salary line item as the former principal assessor left. The negative balance reflected on the request is only in this particular line item. She noted that work involved with the valuations turned out to cost more than what was budgeted. The appraisals resulted in significant new growth for the Town shifting approximately \$500,000 of taxation from residential to utilities.

There is a little more than \$66,000 left in the Finance committee Reserve Fund. On June 30, the unused portion will fall to free cash; the fund will begin FY15 with a balance of \$100,000. Brief discussion followed.

Ms. Meghan Hoffman moved that the Finance Committee approve the transfer from the Finance Committee Reserve Fund in the amount of \$6,000.00 to be transferred to Assessor Professional/Technical, as presented; Mr. Neil Kennedy seconded. No discussion. VOTE: 7-0-0.

Reports:

Chairman's Report – Vice-Chair Rossi noted that there are three members whose terms are ending on June 30, announcing that Mr. Neil Kennedy and Ms. Christine Devine have opted to not be re-appointed. Chairman O'Neill has not decided whether he will seek re-appointment yet. Brief discussion followed on potential new members. It was pointed out that a quorum will be five members, whether or not the vacancies are filled.

Liaison Reports -- School Committee – Mr. Todd Alessandri reported that there were some model changes in staffing that did not affect the budget significantly. If a shift is made away from MCAS-testing, there could be significant IT impact if the electronic version is utilized.

It was noted most groups have gone to their summer schedules and will meet more regularly in the fall.

Other Business:

The Committee reviewed the following information: (1) Invoice from ADPrint for printing of the Town Meeting Booklets; (2) Invoice from Community Newspaper Company for the printing of the ad for new members; and (3) Draft minutes from April 9, April 15, and May 12, 2014.

Ms. Meghan Hoffman moved that the Committee approve the minutes of April 9, 2014, as amended; Mr. Todd Alessandri seconded. No discussion. VOTE: 4-0-3 – Devine, Rossi and Schroeder abstained.

Mr. Frank Rossi moved that the Committee approve the minutes of April 15, 2014, as drafted; Mr. Todd Alessandri seconded. It was noted that Mr. Neil Kennedy and Mr. Jim Sullivan were absent from that meeting. No further discussion. VOTE: 7-0-0.

Ms. Meghan Hoffman moved that the Committee approve the minutes of May 12, 2014 as drafted; Mr. Jim Sullivan seconded. No discussion. VOTE: 6-0-1 – Kennedy abstained.

At this time, the Committee reviewed the invoices for printing of the Town Meeting Booklets and the ad for new members. Brief discussion followed on whether to run the ad again, noting that word of mouth was likely more effective.

Ms. Meghan Hoffman moved that the Committee approve and pay the invoices from Community Newspaper Company (\$70.87) and ADPrint (\$270.00) as presented; Mr. Jim Sullivan seconded. No discussion. VOTE: 7-0-0.

Upcoming Meeting:

The next regular monthly meeting will be Wednesday, July 9 in Sanford Hall, beginning at 7:00 PM.

At 7:40 PM Ms. Meghan Hoffman moved to adjourn; Mr. Neil Kennedy seconded. No discussion. VOTE: 7-0-0.

Respectfully submitted,
Jeanette Galliardt
Night Board Secretary