



Town of Medway
FINANCE COMMITTEE
155 Village Street
Medway MA 02053

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February 13, 2013
Sanford Hall
155 Village Street
7:00 PM

(following conclusion of Public Hearing)

Present: Chairman Jeff O'Neill; Kevin Dickie, Vice-Chair; Chris Lagan, Clerk; Members: Meghan Bernardo, Neil Kennedy, Frank Rossi, and Jim Sheehan.

Absent: Christine Devine, Barry Schroeder.

Also Present: Melanie Phillips, Finance Director; Selectman Andy Espinosa; Selectman John Foresto; Selectman Richard D'Innocenzo; Selectman Glenn Trindade; Deb Trindade, School Committee; Dan Hooper, Chairman, Thayer Development Committee.

There being a quorum present, Chairman O'Neill called the meeting to order at 8:06 PM.

Final Special Town Meeting Preparations:

Article 3 Recommendation – Mr. Neil Kennedy suggested adding the requested \$250,000 to the amount already authorized for borrowing. Mr. Frank Rossi wondered if additional expenses might occur; Selectman John Foresto (also a member of the Thayer Development Committee) stated there is always the possibility of unforeseen contingencies, details specified in contracts yet to be developed, and so on. Mr. Dan Hooper, Thayer Development Committee, added there is always a chance for discovering something underground such as ledge that would fall under the contingency category, noting that test pits do not reveal everything.

Discussion followed on Town Meeting protocols. If the motion to authorize borrowing fails at Special Town Meeting, the bid would expire and the matter would have to go to Annual Town Meeting in May,

Mr. Neil Kennedy moved that the Finance Committee recommend approval of Article 3; Mr. Frank Rossi seconded. No discussion. VOTE: 5-2-0 – Bernardo and Lagan oppose.

Ms. Meghan Bernardo moved that the Finance Committee recommend approval of Article 1; Mr. Neil Kennedy seconded. No discussion. VOTE: 7-0-0.

Ms. Meghan Bernardo moved that the Finance Committee recommend approval of Article 2; Mr. Neil Kennedy seconded. No discussion. VOTE: 7-0-0.

Ms. Melanie Phillips, Finance Director, stated that if the money is borrowed, the state is basically funding the project, while if cash is paid, the Town is funding it. The reimbursement rate makes all the difference as it pays the debt service. Discussion followed.

General Business:

The committee reviewed draft meeting minutes from November 13, 2012 and January 30, 2013.

Mr. Frank Rossi moved to approve the minutes of November 13, 2012, as drafted; Ms. Meghan Bernardo seconded. No discussion. VOTE: 7-0-0.

Mr. Chris Lagan moved to approve the minutes of January 30, 2013, as amended; Ms. Meghan Bernardo seconded. No discussion. VOTE: 4-0-3 – Dickie, Kennedy and Sheehan abstain.

Miscellaneous Discussion/Liaison Reports:

Chairman O'Neill briefly reported on the Middle School Repair project, noting how nice the building looks. He encouraged committee members to view the CIPC presentation, noting it shows what an amazing project this repair project has been. Discussion followed.

Chairman O'Neill reported that there will be a school budget meeting on March 7. He will let committee members know the meeting location when he finds out.

Legislative Breakfast was well attended by Board of Selectmen, Finance Committee and state officials.

Town Administrator Suzanne Kennedy has extended her contract for one more year.

Mr. Frank Rossi reported that there was some conversation at the Community Preservation Committee meeting that the Wickett property might be back under discussion.

Committee members were encouraged to respond to the parks survey; Chairman O'Neill will send out the link so everyone has a copy. It takes only a few minutes to complete.

Upcoming Meetings:

The Finance Committee will meet on Monday, February 25, 2013, at 6:30 PM in Room 113-A of the Medway High School, 88 Summer Street, just prior to Special Town Meeting.

The next regular monthly meeting of the Finance Committee will be held at 7:00 PM on March 13, 2013 in Sanford Hall, 155 Village Street.

At 8:45 PM Mr. Kevin Dickie moved to adjourn; Mr. Neil Kennedy seconded. No discussion. VOTE: 7-0-0.

Respectfully submitted,
Jeanette Galliardt
Night Board Secretary