



Town of Medway
FINANCE COMMITTEE

155 Village Street
Medway MA 02053

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Approved: 9-15-2010

Meeting Minutes: July 14, 2010
Medway Town Hall - Sanford Hall

Call to Order: With a quorum being met this meeting was called to order at: 7:02pm.

Members Present: Vice Chairman, Eric Arbeene, Rondi Chapman, Martin Dietrich, Jeffrey O'Neill, Anthony Pacholec, Christopher Lagan and Administrative Assistant Shirley Bliss.

Discussions:

Introduction of New Member:

Vice Chairman Eric Arbeene introduced the Finance Committee's newest member: Christopher Lagan.

Re-Organization of Committee:

A discussion was had and motions were made and unanimously agreed to that the Officers for the Fiscal year 2011 will be as follows:

Chairman: Eric Arbeene

Motion: Tony Pacholec Seconded: Jeff O'Neil
Vote: 5-0-1 Eric Abstained

Vice Chairman: Martin Dietrich

Motion: Jeff O'Neill Seconded: Rondi Chapman
Vote: 5-0-1 Martin Dietrich Abstained

Clerk: Christopher Lagan

Motion: Rondi Chapman Seconded: Tony Pacholec
Vote: 5-0-1 Christopher Lagan Abstained

Financial Accounts:

The balances for the year were agreed upon as follows:

Salary: \$ 2,423
Reserve: \$100,000
Expenses: \$ 5,000

It was also noted that the Reserve Account currently has a balance of: \$149,671 with \$49,671 earmarked for the School Budget.

Accounts Payable:

Association of Town Finance Committee:

Dues for FY11 \$200.00

Motion to approved payment of bill Jeff O'Neil
Seconded: Martin Dietrich Vote: 6-0-0

Gatehouse Media:

Legal ads for Finance Committee Replacements \$509.80

Motion to pay Gatehouse Media: Rondi Chapman
Seconded: Jeff O'Neil Vote: 6-0-0

This bill was pick up in the mail this evening, so a second motion was made and unanimously passed to allow Chairman Eric Arbeene to sign the voucher for this bill prior to the next meeting.

Motion: Rondi Chapman Seconded: Martin Dietrich
Vote: 5-0-1 Eric Arbeene Abstained

Open Forum:

Chairman Arbeene reminded all members that correspondence via email must contain NO discussion on any issues involving this Committee; this would be a violation of the Open Meeting Law.

New Open Meeting Law:

A meeting will be held sometime this Fall to cover the changes due to the newly enacted Open Meeting Law. As soon as a date is set, this Committee will be notified.

August 11th meeting:

The Superintendent as well as a representative from the School Committee and Board of Selectman will be invited to attend and give this Committee an overview of the year ahead, including any big changes/expenses they see coming forward.

Monthly Meetings:

Each month a different department will be invited to attend and give the Committee an idea of what the future looks like concerning their budget.

Adjournment;

With no further business before this Committee a motion for adjournment was made and passed. This meeting was adjourned at: 7:51pm.

Motion: Rondi Chapman Seconded: Jeff O'Neill Vote: 6-0-0