



Town of Medway
FINANCE COMMITTEE

155 Village Street
Medway MA 02053

Tel: (508) 533-3200

Fax: (508) 533-3201

Approved:

Meeting Minutes: April 27, 2009
Joint meeting with School Committee
Medway Middle School – School Committee meeting room

Call to Order: With a quorum being met Chairman Faist called this meeting to order at: 7:06pm.

Members Present: Chairman Frank Faist, Clerk Phil Giangarra, Member Mark Brown, Member Eric Arbenne, Member Phyllis Cerel, Member Jeffrey DeVolder, Member Jan Fish, Member Paul Marble, and Administrative Assistant Shirley Bliss.

School Committee members: Vice Chairman Diane Borgatti, Vice Chairman, Deborah Trindade Member, Carole Bernstein, Member, Steven Dahl, School Superintendent, Judith Evans, and Business Manager, David Verdolino.

School Committee Report:

David Verdolino reported that the final school budget number is: \$22,258,375. This number includes the Director of IT salary which currently the school carries, but may change as year progresses. Currently position is shared with the Town and seems to be working out well. This budget represents a 0% increase in spending.

He also reported that the Town will receive: \$10,496,646 in state aid.

\$822,437 of the 1.6m stimulus money is proposed to be spent this fiscal year with the remainder being saved for future use. Examples of expenditures: Hire 4 full time instructional Coaches, at a cost of \$200,000; add High School elective teachers at a cost of: \$67,600; implement K-6 Math program at a cost of \$148,700 and the funding of FY10 SPED outside placements at \$298,688. For a complete report please see attached. Mr. Verdolino anticipates a surplus of \$57,152 at fiscal 09 year end. Mr. Verdolino anticipates that the stimulus funds will be available July 1, 2009. Some of the 1.6m is in the form of grants that must be "applied" for, these applications are not yet available, as soon as they are, and Medway will apply. Once application is received there is usually a 2 week turnaround to receive funds. For a portion of the funds, the town must report at year end to the State stating how the funds were spent.

Questions were raised as to the hiring of new personnel who are being paid for by this stimulus money and what will happen in 2 years when the 1.6m per year ends. Mr. Verdolino explained that the Town should be fine because according to the Chapter 70 formula Medway should continue to receive the 1.6m each year; as well as the new positions are already in the budget. The only way the fund amount would change is if Medway's make up changed in composition. Contracts were discussed in as there is a new transportation contract awarded which is very favorable to Medway. The custodial contract is also all set, and the maintenance contract is being discussed at this time.

The increase of 3.7% is caused by contractual issues. Computer leases some are in the final year and other have two (2) payments remaining. Discussions are underway as to purchasing rather than leasing computers in the future. The use of stimulus money will be looked at as a way to purchase new computer.

With no further questions for the School Committee this joint meeting was adjourned at: 7:59pm.

Other Business:

Financial Report:

Salary Account: Phil reported that the current balance in the salary account was: \$576.70 and with several meetings still to come, this balance will just cover expenses.

Reserve Balance: \$41,000 without taking into account the \$5,000 ETR request.

Expense Account: Current balance: \$4051

Printing and mailing of the Warrant book will costs approximately: \$3400

Accounts payable:

Gatehouse Media: \$131.10 – Legal Ads for Public Meeting

Motion to pay: Paul Marble Seconded: Jan Fish Vote: 8-0-0

Leaving available funds at: \$519.90 for remainder of the fiscal year.

ETR for \$5,000

This request is being made by the BOS for the costs of removing trees on Shaw Street that are growing into the street and disrupting traffic flow as well as river flow.

A concern was raised as to the need for an ETR, as the previous ETR for tree removal has yet to be completed.

A motion was made by Phyllis Cerel and seconded by Paul Marble to table this request until the planned May 2nd meeting with the BOS to obtain more information. Vote: 8-0-0

New FinCom Members:

Frank informed Committee members that according to the Charter, FinCom must advertise the openings, current members whose terms are up must reapply if they wish to stay. Shirley will check with Mark Cerel, Town Moderator as to whose responsibility it is to advertise and set up appointments for candidates.

Action Items:

Questions for BOS during May 2nd meeting:

ETR for tree removal

Finance Committee Budget – increase

Finance Committee – overall budget

Chapter 70 formula – is there change coming

Adjournment: With no further business before this Committee Phyllis Cerel motioned and Jan Fish seconded and with a unanimous vote of 8-0-0 this meeting was adjourned at: 8:20pm.