

**Affordable Housing Trust Fund: Michael Heinemann – Chairman Trust Board of Directors
(Continued)**

Discussion:

Chairman Cerel once again voiced his opposition to the large sums of money being asked for; being that there is no project in mind. He does not feel that handing over large sums of money to a new Committee with no plan/project in mind would look good for the CPC. He would rather see the Trust come to the CPC with a project and its estimated cost.

Other Committee Members Concerns:

This plan is better than the first one, likes that there are benchmarks included.

This is a large sum of money, please do not feel that you need to spend it all the first year, please spend wisely or there will no support for future transfers.

Supports plan, but would like to see a commitment to a project.

The large sum of monies being requested with no "project" in the works.

Would like a check and balance system in place.

Upon the completion of the presentation and questions, a request was made to poll the Community Preservation Committee; several members replied that they were not ready to vote and so the vote was carried forward to the April 7, 2011 meeting; where a formal vote for Town Meeting will take place.

Adjournment:

With no further business before this Committee a motion was made and passed to adjourn at: 10:15pm.