

**Medway Economic Development Committee
Economic Development Consultant Sub-Committee Meeting
Charles River Bank – 70 Main Street
March 23, 2012**

EDC MEMBERS PRESENT:

Ray Himmel, Kent Scott, Ann Sherry

EDC MEMBERS ABSENT:

Andy Rodenhiser, James Byrnes, Paul Yorkis and Ken Bancewicz

ALSO PRESENT by Telephone:

Mt Auburn Associates - Peter Kwass and Kevin McAvey,
EDR Group - Steven Landau
RKG Associates - Craig Seymour

The meeting for the Medway Economic Development Consultant Sub-Committee was opened at 10:00 am.

Report on Meeting with Representatives of Economic Development consultant agencies:

The focus of this meeting was to speak INFORMALLY by telephone with three economic development consultants about their services and work in other municipalities and decide whether or not a follow up meeting with the full EDC would be in order.

Mt Auburn Associates, Somerville MA - Mt. Auburn Associates offers clients a continuum of services to support critical projects from strategy development through evaluation. Spoke with Peter Kwass and Kevin McAvey. Would focus initially on the strengths and weaknesses of Medway. Break up into teams and look at priorities based on our competitiveness. Analyzing economic clusters for small business development.

EDR Group, Boston MA - State-of-the-art in measuring economic development performance, impacts and opportunities. EDR provides research, consulting services and software relating to the economic and development implications of; transportation and infrastructure investment, energy programs and projects and economic development programs and strategies. Spoke with Steve Landau from EDR. Their focus was almost exclusively on urban planning economics. They spoke in detail about employment impact and understanding how the existing real estate would match up with the current opportunities.

RKG Associates, Dover NH - Provides private, public and institutional clients, nationwide, a comprehensive range of advisory, planning, and strategic consulting services related to real estate, land use and economic development. Spoke with Darren Mochrie and Craig Seymour. RKG would focus primarily on evaluating basic demographic, economic, real estate and industry-wide trends within Medway and the surrounding areas to form their economic plan. They would conduct person to person interviews (or do mail out surveys) with the existing business to gain a feel for “doing business in Medway.

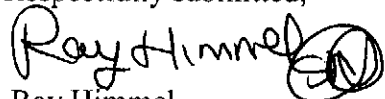
Summary

It was decided by Ann, Kent and Ray that there was sufficient reason to invite all three consulting firms back for an opportunity to meet with the full EDC to pitch their capabilities and how they felt the Town of Medway could benefit from their services

ADJOURN:

On a motion made by Kent Scott and seconded by Ann Sherry, the EDC Consultant Sub-Committee voted unanimously to adjourn the meeting at 11:15 am.

Respectfully submitted,

A handwritten signature in black ink that reads "Ray Himmel" followed by a circular flourish or scribble.

Ray Himmel
Chairman, Medway EDC