

MINUTES OF THE SELECTMEN'S MEETING
NOVEMBER 26, 2007

Present: Selectmen Glenn Trindade, Dennis Crowley, Rich Dunne, and John Foresto, Town Administrator, Suzanne Kennedy and Administrative Services Assistant, Celeste Hanson were present. Selectman Andrew Espinosa arrived at 6:30 p.m.

6:02 p.m. – Chairman Trindade called the meeting to order in Sanford Hall of Town Hall. All stood for the Pledge of Allegiance.

Public Comments: None.

Joint Meeting with the Board of Assessors:

- Chairman Trindade indicated that the purpose of this joint meeting with the Assessors is to discuss the tax levy and the recap.
- Chairman Willisson provided the Selectmen with a spreadsheet showing the levy limit calculation and unused levy capacity and explained how the assessors derived at the reported numbers. Assessor Willisson reported that new growth has increased by two hundred eighty-four thousand dollars (\$284,000) since last year's budget estimate of seventy five thousand dollars (\$75,000). Since decreasing revenue projections for the year, the town has one hundred eighty-seven thousand (\$187,000) dollars in extra growth. Assessor Willisson indicated that the new growth was due largely from utility companies improving their infrastructure. The Assessors informed the Selectmen that due to the extra growth funds, the Selectmen could vote to increase fiscal 2008 property taxes by the maximum increase of 2.5 percent. This would result in an average increased tax of thirty two dollars (\$32). The Assessors also suggested placing the extra growth funds into the stabilization fund which would help improve the Town's bond rating.
- The Town Accountant and Town Administrator suggested that the Selectmen not raise taxes at this time. Both stated that if the town revenues fall short of estimates this fiscal year, that Selectmen will have the capacity to raise taxes next year by the \$187,000.
- The parties entered into a discussion. Selectman Foresto moved that the Board of Selectmen not expend the excess levy capacity of \$187,460.01 as reported by the Board of Assessors; seconded by Selectman Dunne; all aye 5-0-0 (voted).

Approve and sign warrant:

- Selectman Dunne moved that the Board approve and sign warrant number (21) for fiscal year '08 as read in the total amount of \$987,886.04; Selectman Foresto seconded; all ayes 5-0-0 (voted).

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Report of the Town Administrator:

- Administrator Kennedy did not have a report.

Reports of the Selectmen

- Selectmen did not have reports.

Report of the Chairman.

- Chairman Trindade did not have a report.

7:10 p.m. There being no further business to discuss, Selectman Espinosa moved that the meeting be adjourned; Selectman Dunne seconded; all ayes 5-0-0 (voted).

Respectfully submitted,

Celeste Hanson
Administrative Services Assistant

NOTE: APPROVED BY BOS ON