

Lyndeborough town budget committee meeting minutes – 29 November 2011

Attendees – Burton Reynolds, Don Guertin, Sandy Schoen, Mike Decubelis, Karen Grybko, Kevin Boette, Don Sawin, Walter Holland, Jim Button, Scott Roper

Tax rate – fund balance applies only to town side – so it appeared as if the town rate went down. In fact it went up – 7.11 to 7.43 – with fund balance applied rate is \$6.35

Delinquent taxes - Burton will know next week, once taxes due date

Not too many tax deed sales recently

Town Clerk's office – new registrations for autos is tell tale for economy health – which isn't good – so expect revenues to be down

Lyndeborough is better off than many other towns in the area from an overall budget/revenues health perspective (and tax rate).

School rate was not calculated correctly – so expect a corrected rate in January

School entities were rolled together – we had one time capital reserve revenues that went into the general fund that offset the tax rate, which aren't there for this year.

Discussion about the how the school district budget affects the tax rate, and wh

Scott Roper was nominated by Don and seconded by Jim Button as the vice chairperson for budget committee – he was voted in unanimously.

Safety plan is in place

Emergency operation plan in place to allow for eligibility for grants

Burton brought forward to selectmen and now to the budget committee a salary compensation plan:

Salary ranges were looked at – where a salary falls – min-max based on skill level

Ranges - made sure that we fell within reason of the ranges as defined by the Local Gov't Center, and for the most part, they did

There are 2 components to the plan – one is inflation, and the other merit.

The basis of the increase % is driven off of the consumer price index – Burton suggests that a range be considered (range of months).

Merit component is based on employee reviews. Categories – does not meet expectations, meets expectations, exceeds expectations.

Increases for merit range for meet expectations is ~1.5% -

COLA used for the calculation was 2.0%

total increase would be around \$15K, net of \$10K – impact to tax rate is around 0.06 per thousand.

Burton has brought this forward for consideration to implement and is looking for feedback and thoughts from the committee.

Health insurance costs look to be slightly down - changed provider – now school care – CIGNA is provider.

Not too many folks are taking benefits – so the costs associated with benefits are nominal.

Meeting was adjourned at 9PM.