

Town of Lyme
Budget Committee
January 5th, 2011
7:00PM
Town Office/Police Station
Conference Room

Approved: January 19, 2011

Present at this meeting: Budget Committee Members: Simon Carr, Laszlo Bardos, Earl Strout, Elizabeth Glenshaw, William Lewis, Morton Bailey, Tim Cook, & Robin Taylor. School Representative: Kate Semple-Barta. School board chairman: Mark Schiffman. Superintendent: Gordon Schnare. Community members: David & Barbara Roby. Scribe: Dina Cutting.

The Budget Committee meeting was called to order at 7:00pm by Mr.Bardos.

Mr. Carr moved to approve the minutes of the December 15th, 2010 meeting. Seconded by Mr. Taylor.Voted unanimously in favor.

1. Mr. Schiffman reviewed the revised proposed budget for the 2011-2012 school year.
(Attached handout)

The following topics were reviewed and discussed:

- Proposed increase in number of high school students
- The high school tuition capital reserve fund
- How to estimate the number of high school students each year
- School Revenues
- Budget committee's need to focus on expenditures
- Proposed Warrant articles
 - The operating budget
 - New K-8 fund (if a class needs to be split)
 - Up to \$50,000.00 in additional funds from the operating budget to go to the high school tuition capital reserve fund.
- Review of the budgeting process
- How a decision is made to split a class.
- The appropriate amount of cash to be kept in a capital reserve account
- The proposed school budget increase of \$281,792.72
- The proposed % increase in teacher's salary
- Proposed new staff - 1 FT differential coordinator, .25 middle school math.
- school population projection
- The affect on the budget if the adequacy money "disappeared"
- Increases over the past 2 years
- School nurse
- Solar electricity being used in the school
- Superintendent job search and goals for next year
- Library

2. The next meeting will be January 12th, 2011 at 7:00PM in the conference room of the Town Offices/Police building. This will be for the advisory vote on the proposed school budget.

January 19th, 2011 Public Hearing on the Town and School proposed budgets.

At 9:00PM Mr. Strout moved to adjourn. Seconded by Mr. Carr. Voted unanimously in favor.

Respectfully submitted,

Dina Cutting