

TOWN COUNCIL AGENDA
December 4, 2017
7:00 P.M.

The Town Council meeting will be held in the Moose Hill Council Chambers, Town Hall, 268B Mammoth Road, Londonderry, NH. Regular meetings are cablecast live and videotaped for the convenience of our viewers at home. 7:00 PM.

- A. **CALL TO ORDER**
- B. **PUBLIC COMMENT**
 - 1.) **LPD Introduction of Officer and Employee of the Year**
- C. **PUBLIC HEARING**
- D. **OLD BUSINESS**
 - 1.) **FY19 Budget Workshop**
- E. **NEW BUSINESS**
 - 1.) **Order #2017-28** – An Order Relative to the Expenditure of Maintenance Trust Funds for Various Projects
Presented by Steve Cotton
 - 2.) Discussion on Improvement Plans for Kendall Pond Conservation Area
Presented by Conservation Commission
 - 3.) **Resolution #2017-13** –A Resolution Authorizing Master Lease-Purchase Agreement with Municipals Leasing Consultants
Presented by Doug Smith
 - 4.) **Discussion of Tax Rate and Town Valuation**
- F. **APPROVAL OF MINUTES**
 - Approval of November 20, 2017 Town Council Minutes
- G. **OTHER BUSINESS**
 - 1. Liaison Reports
 - 2. Town Manager Report
 - 3. Assistant Town Manager Report

4. Board/Committee Appointments/Reappointment
 - 1.) Interviews for Conservation Commission
 - 2.) Interviews for Planning Board
 - 3.) Interviews for Heritage Commission
 - 4.) Interviews for Senior Resources Committee
 - 5.) Interviews for Traffic Safety Committee

G. ADJOURNMENT

I. MEETING SCHEDULE

1. Town Council Meeting –12/18/17 Moose Hill Council Chambers, 7:00PM
2. Town Council Meeting – 01/08/18 Moose Hill Council Chambers, 7:00PM
3. Town Council Meeting – 01/22/18 Moose Hill Council Chambers, 7:00PM
4. Town Council Meeting – 02/05/18 Moose Hill Council Chambers, 7:00PM

J. BUDGET MEETING SCHEDULE

1. Town Council Budget public Hearing – 12/11/17 Moose Hill Council Chambers, 7:00 PM
2. Town Council Meeting Bond Hearing – 12/18/17 Moose hill Council Chambers; 7:00 PM

ORDER #2017-28

An Order Relative to

EXPENDITURE OF MAINTENANCE TRUST FUNDS FOR VARIOUS PROJECTS

Reading: 12/04/2017

Adopted: 12/04/2017

WHEREAS voters since 2003 have approved funding for the maintenance and repair of public buildings and grounds in the town; and

WHEREAS by the Town Council of the Town of Londonderry that the Town Treasurer is hereby ordered to expend \$32,943.00 from the Expendable Maintenance Trust Fund for the aforementioned repairs and improvements.

NOW THEREFORE BE IT ORDERED by the Town Council of the Town of Londonderry that the Town Treasurer is hereby ordered to expend \$32,943.00 from the Expendable Maintenance Trust Fund for the aforementioned repairs and improvements.

Tom Dolan, Chairman
Town Council

Sharon Farrell
Town Clerk

A TRUE COPY ATTEST:

12/04/2017

Stephen R. Cotton

From: Stephen R. Cotton
Sent: Tuesday, November 28, 2017 8:38 AM
To: Kevin Smith; Kirby Brown
Cc: Stephen R. Cotton
Subject: EMTF for 12/4/17 TC Meeting

Kevin/Kirby, please add EMTF onto the 12/4/17 TC agenda. Thanks Steve

Expendable Maintenance Trust TC Order Request for Town Council Meeting *12/04/17*		
Description	Vendor	Amount
Fire Protection Dry System - Town Hall	ASAP - Quote 11/14/17	\$ 2,325.00
The 4" riser pipe in the attic dry system developed a leak. This EMTF request is for the labor/materials to replace approximately 30' of 4" black iron pipe with 4" galvanized pipe. System was installed in 2005, warranty has expired.	EMTF Requested Amount	\$ 2,325.00
HVAC Replacement Main Function Room - Sr. Center	TRANE - Quote 11/17/17	\$ 30,618.00
The existing HVAC unit that services the main function room failed, after trouble shooting the unit, the blower motor, logic board were defective. After further inspection, they found several cracks in the heat exchanger. Unit was taken out of service, and needs to be replaced. This EMTF request is for the labor/materials to remove the existing HVAC unit, including the exterior condenser. Installed a new 5 ton split unit including the exterior condenser, duct work modifications, reconnect the propane, electrical, and commission the new HVAC unit. The defective Lennox unit was installed in 2003, at a cost of \$27K, warranty has expired, and replacement parts are difficult to obtain.	EMTF Requested Amount	\$ 30,618.00
Total Town Council EMTF Order		\$ 32,943.00

Steve R. Cotton
 Town of Londonderry
 Administrative Support Coordinator
 268B Mammoth Road
 Londonderry, NH 03053
 603-432-1100 x119
 FAX (603) 432-1128

RESOLUTION 2017-13

A Resolution relative to
AUTHORIZING MASTER LEASE-PURCHASE AGREEMENT WITH MUNICIPAL LEASING CONSULTANTS

First Reading: 12/4/17
Second Reading: Waived
Adopted: 12/4/17

WHEREAS the Town of Londonderry (the “Town”) desires to acquire certain miscellaneous equipment during fiscal years 2018 through 2021 in an aggregate principal amount of up to \$3,808,000 (collectively the “Equipment”);

WHEREAS the Town desires to finance its acquisition of the Equipment pursuant to a lease-purchase financing arrangement under the authority of RSA 33:7-e, which shall include a “non-appropriation” clause requiring each year’s lease payment to be appropriated by the Town;

WHEREAS in order to evaluate options to finance its acquisition of the Equipment by means of such lease-purchase financing arrangement, the Town issued a Request for Proposals dated November 14, 2017 (the “RFP”) with the assistance of its Financial Advisor, PFM Financial Advisors LLC;

WHEREAS in response to the RFP, the Town received a lease-purchase financing proposal from Municipal Leasing Consultants (“MLC”) dated November 29, 2017 and in the form presented to this meeting (the “MLC Proposal”), which was the lowest cost lease-purchase financing proposal received by the Town; and

WHEREAS the Town wishes to (i) memorialize its acceptance of the MLC Proposal; and (ii) approve the terms of the MLC Master Lease-Purchase Agreement and related documents (collectively the “Master Lease-Purchase Agreement”), with the understanding that the subsequent acquisition of Equipment by the Town with proceeds of the Master Lease-Purchase Agreement will be incident to orders for the same approved by the Town Council;

NOW, THEREFORE, in consideration of the foregoing by the Londonderry Town Council, it is hereby:

RESOLVED that the MLC Proposal is hereby accepted by the Town;

RESOLVED that the Master Lease-Purchase Agreement, in substantially the form presented to this meeting, with such revisions as may be required by the Town’s bond counsel, is hereby approved;

RESOLVED

that the execution and delivery of the Master Lease-Purchase Agreement on behalf of the Town by the Town Manager (or such other Town officials as may be specified by the Town's bond counsel) is hereby authorized;

RESOLVED

that in the event that the Town uses other available funds to acquire Equipment prior to financing the same under the Master Lease-Purchase Agreement, it intends to use the proceeds of the Master Lease-Purchase Agreement to reimburse itself, such an undertaking constituting an expression of the Town's "official intent" for purposes of Treasury Regulation 1.150-2; and

RESOLVED

that the Town is authorized to take such other steps as are necessary to effectuate the foregoing.

Tom Dolan - Chairman
Town Council

Sharon Farrell - Town Clerk

(TOWN SEAL)

A TRUE COPY ATTEST:

12/4/17

Town of Londonderry, New Hampshire
 Capital Lease Proceeds
 Fiscal Year 2017 Lease

Bidder	Interest Rate	Locked Through	Closing Fees	Total Interest	Call Option	Notes
Key Bank	3.140% (Option 1) - 5yr	1/4/2018	\$0	N/A		Pre-payable in full at any date with premium of 102.75% first 24 months, 101.75% 25 to 36 months, 101% 37 to 48 Months. Rate must be excepted by 12/5/2017.
	2.970% (Option 2) - 5yr					
	3.160% (Option 3) - 7yr					
	3.100% (Option 4) - 7yr					
US Bank	2.171% (Option 1) - 5yr	12/31/2017	\$0	\$18,709.70 (Option 1) - 5yr \$29,603.80 (Option 2) - 5yr \$30,397.09 (Option 3) - 7yr \$42,447.10 (Option 4) - 7yr		Pre-payable after one year in full at 103%
	2.256% (Option 2) - 5yr					
	2.334% (Option 3) - 7yr					
	2.405% (Option 4) - 7yr					
MLC	2.170% (Option 1) - 5yr	12/29/2017	\$0	\$28,459.60 (Option 1) - 5yr \$18,701.05 (Option 2) - 5yr \$39,652.77 (Option 3) - 7yr \$29,296.06 (Option 4) - 7yr		0% interest first year; Town will purchase the Equipment for \$1.00
	2.170% (Option 2) - 5yr					
	2.250% (Option 3) - 7yr					
	2.250% (Option 4) - 7yr					