TOWN COUNCIL AGENDA October 5, 2015 7:00 P.M.

The Town Council meeting will be held in the Moose Hill Council Chambers, Town Hall, 268B Mammoth Road, Londonderry, NH. Regular meetings are cablecast live and videotaped for the convenience of our viewers at home. 7:00 PM

- A. CALL TO ORDER
- B. PUBLIC COMMENT
- C. PUBLIC HEARING
 - Resolution #2015-05 A Resolution Relative to Re-Naming a Portion of Meadow Drive Presented by John Vogl
- D. OLD BUSINESS
- E. <u>NEW BUSINESS</u>
 - Resolution #2015-08 Adoption of Airport Area Infrastructure District II Presented by Kevin Smith
- F. APPROVAL OF MINUTES

Approval of September 21, 2015 Town Council Minutes

- G. OTHER BUSINESS
 - 1. Liaison Reports
 - 2. Town Manager Report
 - 3. Board/Committee Appointments/Reappointment

H. <u>ADJOURNMENT</u>

- I. MEETING SCHEDULE
 - 1. Town Council Meeting 10/19/15 Moose Hill Council Chambers, 7:00PM
 - 2. Town Council Meeting 11/02/15 Moose Hill Council Chambers, 7:00PM
 - 3. Town Council Meeting 11/16/15 Moose Hill Council Chambers, 7:00PM
 - Town Council Meeting 12/07/15 Moose Hill Council Chambers, 7:00PM

RESOLUTION 2015-05

A RESOLUTION RELATIVE TO RE-NAMING A PORTION OF MEADOW DRIVE

First Reading: 09/14/15

Second Reading/Public Hearing: 10/05/15

Adopted: 10/05/15

WHEREAS

The Town of Londonderry is enabled by NH RSA 231:133 to name public and/or private highways to conform to the requirements of the enhanced 9-1-1

telecommunication system; and

WHEREAS

The Town Council established a Street Naming System Task Force to enhance public safety by reviewing and correcting addresses which are non-compliant with NH 9-1-1 addressing standards; and

WHEREAS

Meadow Drive currently consists of two disconnected segments and is considered non-compliant: and

WHEREAS

The Task Force, having noticed the abutting property owners, recommend the following street name.

NOW THEREFORE BE IT RESOLVED by the Londonderry Town Council that the following name changes be enacted, to become effective 60 days following adoption of this resolution:

The portion of Meadow Drive located between NH Route 102, Nashua Road and Mohawk Drive be formally named Horizon Drive.

Properties will be renumbered according to the Town Addressing policy.

John Farrell, Chairman Town Council

(TOWN SEAL)

Sherry Farrell Town Clerk/Tax Collector

A TRUE COPY ATTEST: 10/05/15

RESOLUTION 2015-08

An Amendment to a Resolution Relative to the

Adoption of Airport Area Infrastructure District II

First Reading: 10/05/15

Second Reading/Public Hearing: 10/19/15

Adopted: 10/19/15

WHEREAS

having adopted RSA Chapter 162-K, and having found that the construction of additional public infrastructure in this District will serve Public Purposes, the Town of Londonderry establishes the Airport Area Infrastructure District II upon passage of this resolution, in accordance with RSA 162-K:3. The District Boundaries are represented on Exhibit A attached as part of this Resolution; and

WHEREAS

in accordance with **RSA 162-K4 Hearing**, the Town represents that it has held at least one public hearing on October 19th, 2015 as required, and has offered to meet with the Londonderry School Board and County Commissioners as required by RSA 162-K:9; and

WHEREAS

in accordance with **RSA 162-K:5** – **Limitations**, the Town finds that the District now adopted conforms with both requirements:

- i. The District is less than five (5) percent of the total acreage of the municipality and is less than a total of 10 percent with any other District, as there are no others at the time of this adoption;
- ii. The District is less than eight (8) percent of the total assessed value of the municipality, and less than sixteen (16) percent of the Districts for which bonds remain outstanding, as there are no others at the time of this adoptions; and

WHEREAS

in accordance with RSA 162-K:6 – Development Program and Tax Increment Financing Plan, the Town adopts the Airport Area Infrastructure Development II Program, which contains a Financing Plan, attached as part of this Resolution, and finds that the proposed uses are permissible under the Town and RSA 162-K requirements; and

WHEREAS

in accordance with RSA 162-K:7 Grants and Other Sources of Financing, the Town may seek public grants and other financial assistance for the advancement or construction of public

infrastructure. The Town may establish other financing options, such as a Special Assessment District (RSA Chapter 49-C), Economic Revitalization Zones (RSA 162-N), enhance public benefits, and to encourage private investment; and

WHEREAS

in accordance with RSA 162-K:9 and RSA 162-K:10 Tax Increment Financing Plan and Computation of Tax Increments, the Town acknowledges and adopts the Airport Area Tax Increment Financing Plan, which is part of the attached Development Program, and finds that it meets the requirements of these RSAs; and

WHEREAS

in accordance with RSA 162-K:10 Computation of Tax Increments, upon formation of the Airport Area Infrastructure District II, the Town assessors shall determine the current assessed value of the real property within the District, and thereafter comply with the annual requirements of RSA 162-K:10; and

WHEREAS

in accordance with RSA 162-K:11 Annual Report, the Town shall prepare and distribute an annual report as required by this section and by Town requirements; and

WHEREAS

in accordance with RSA 162-K:12 Maintenance and Operations and RSA 162-K:13 Administration, the Town hereby appoints the Town Manager as the District Administrator, and provides for the District's operation and maintenance per the attached Financing Plan; and

WHEREAS

in accordance with RSA 162-K:14 Advisory Board, the Town shall create by Town Council appointment, an Advisory Board for the Airport Area Infrastructure District II within thirty (30) days of adoption of the Airport Area Infrastructure District II for the purpose of the requirements of RSA 162-K:14. Unless otherwise designated by vote of the Town Council, the Chair of the Advisory Board shall be the Town Manager; and

WHEREAS

in accordance with **RSA 162-K:15 Relocation**, the Town does not foresee any displacement or relocation of persons as a result of this Resolution, the requirements of this Section are adopted; and

WHEREAS

the Airport Area Infrastructure District II terminates upon action by the Town Council or immediately upon the Town having met its obligation of \$250,000 and \$1,000,000 for roadway infrastructure improvements as outlined in Exhibit B attached as part of this Resolution;

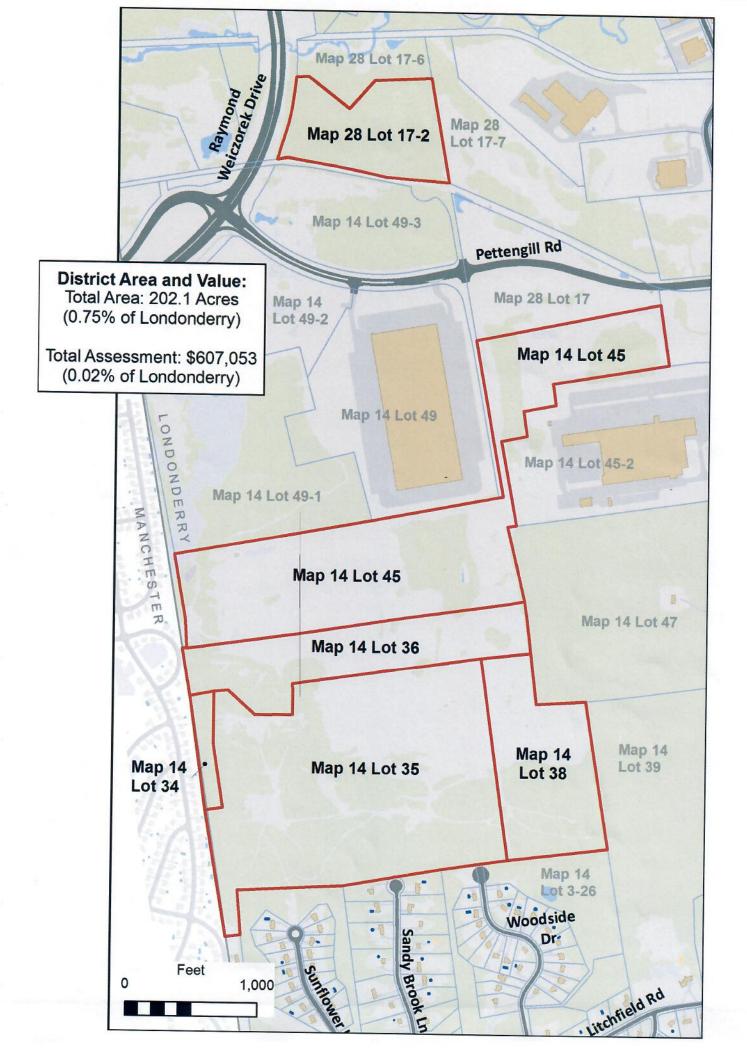
NOW THEREFORE BE IT RESOLVED by the Londonderry Town Council that pursuant to New Hampshire statute **Chapter 162-K Municipal Economic Development and Revitalization Districts**, the Town of Londonderry hereby adopts the Airport Area Infrastructure District II, which shall be in place upon the termination of the existing Airport Area Infrastructure District.

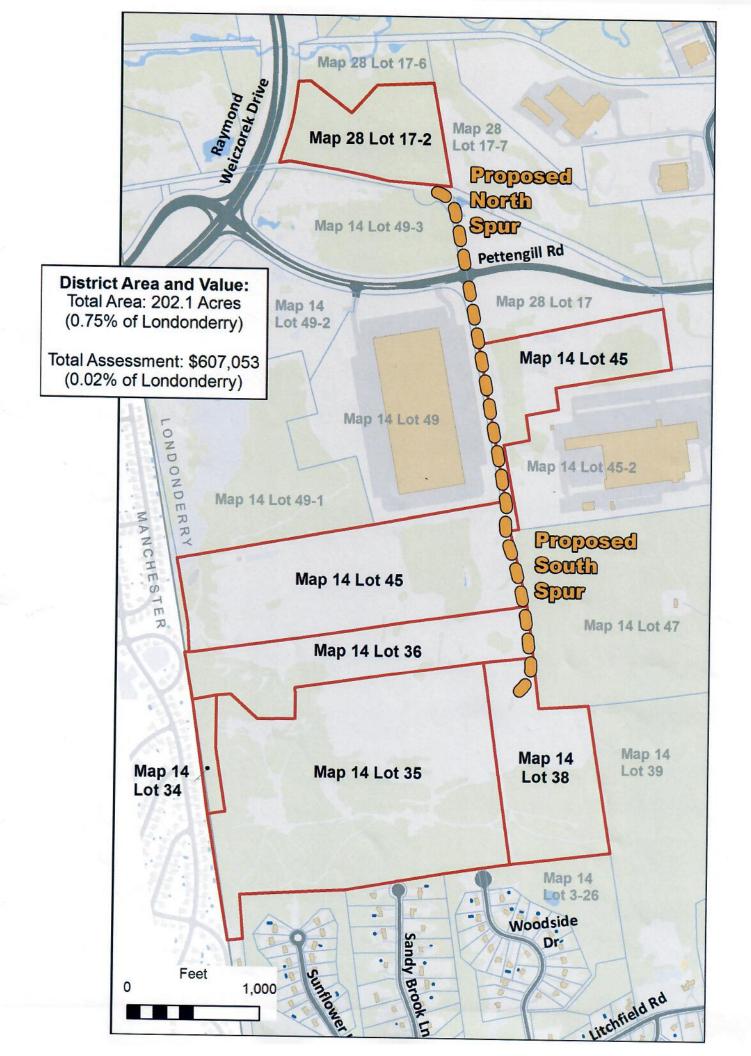
John Farrell, Jr., Chairman Town Council

(TOWN SEAL)

Sherry Farrell Town Clerk/Tax Collector

A TRUE COPY ATTEST: Adopted 10/19/15





Town of Londonderry Airport Area Infrastructure District II Development Program

Including the:

- Tax Increment Financing Plan
- District Boundaries, Acreage, and Tax Value Assessment Totals

Having adopted the enabling RSA 162-K and finding that infrastructure improvements in the District will serve public purposes, the following Development Program is adopted Per Section 162-K:

Statement of Public Facilities to be constructed: Facilities will be publicly-owned infrastructure such as roads, ROW, sewer systems, drainage and others related to these uses. It does not include any improvements to, or construction of, public buildings, parks, or new public services. The major infrastructure components of the District are:

 The construction of North and South Spur Roads (exhibit B) and to procure easements, rights-of-way ("ROWs"), designs, and permissions (budgeted at \$3,392,155).

The construction is estimated to occur over two building seasons, and will be overseen by the Town Public Works Department. The Town will not charge its oversight costs to the District.

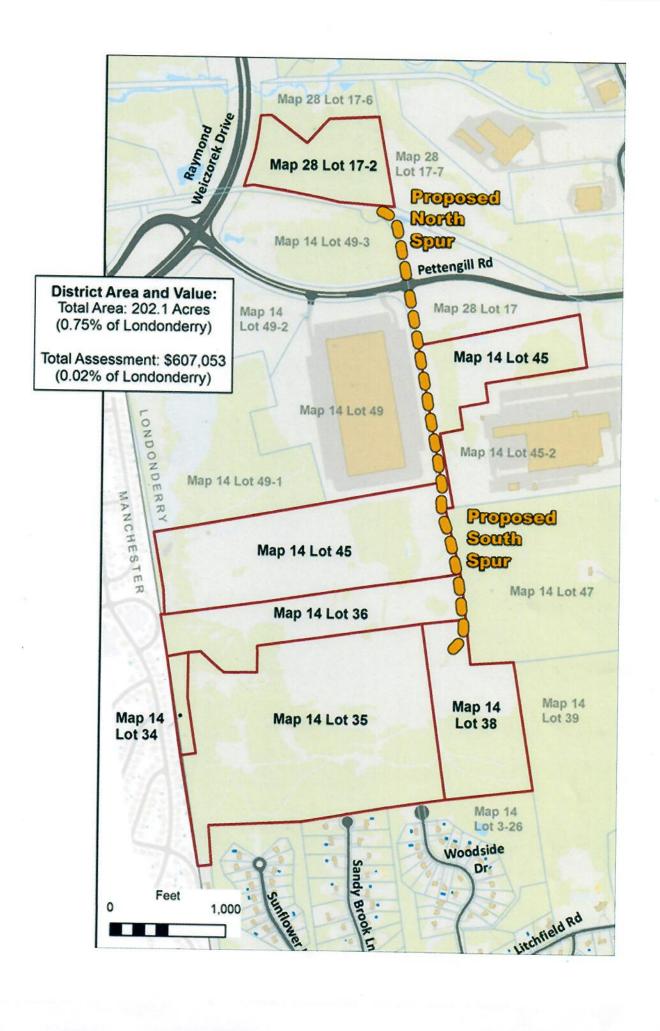
Relocation or displacement of persons: No relocations are expected. Should displacement or relocations be required, the required state and federal relocation assistance procedure will be followed, including reimbursements as required.

Tax Increment Financing Plan: The Town, upon execution of Development Agreements, agrees to reimburse the developers the cost of constructing North and South Spur Roads, using incremental tax revenue from the Area, at an amount not to exceed \$1.25 million. (See attachments A&B, Development Agreements)

Public Benefit: The construction of North and South Spur Roads will improve access to the airport area in Londonderry and impact development favorably throughout Town. Per the Financing Plan section of this policy, there will be no bonded indebtedness or other negative impact on town, county or school tax rates that can be directly attributed to implementation of a TIF District as the reimbursement plan is funded solely by tax payments to the TIF District.

Duration of the Program's Existence: The Airport Area Infrastructure District II shall terminate upon action by the Town Council or immediately upon the Town having met its obligation of \$250,000 and \$1,000,000 for roadway infrastructure improvements as outlined in attachments A&B.

No Impact on Other Assessed Values: The tax increment financing should have no impact on the assessed values of the taxing jurisdiction in which the TIF District is located.



LONDONDERRY TOWN COUNCIL MEETING MINUTES

1					
2	September 21, 2015				
3					
4 5 6	The Town Council meeting was held in the Moose Hill Council Chambers, Town Hall, 268B Mammoth Road, Londonderry NH.				
7 8 9	Present: Chairman John Farrell; Councilors Tom Freda and Tom Dolan; Town Manager Kevin Smith; Executive Assist Kirby Wade; Absent: Vice Chairman Jim Butler				
10 11	<u>CALL TO ORDER</u>				
12 13 14	Chairman Dolan opened the meeting with the Pledge of Allegiance. This was followed by a moment of silence all first responders.				
15	PUBLIC COMMENT				
16					
17	There was no public comment.				
8					
19	Chairman Farrell read in a Resolution from Senator Sharon Carson outlining the success of the Rail Trail.				
20					
21					
22 23	PUBLIC HEARING				
24 25	Motion to enter Public Hearing made by Councilor Dolan and second by Councilor Freda. Chair votes 4-0-0.				
26 27 28 29	Chairman Farrell read in Resolution #2015-07, a Resolution authorizing the insurance of refunding bonds dated as of September 21, 2015. Bill Fazioli presented on behalf of PFM. Town Manager Smith stated that Bills group has had the Town's bonds for a while and they contacted the Town about doing some refinancing of bonds from 2006 on as the rates are favorable right now. This will save the Town money over time if they go through with it.				
0					
1	[See attached PowerPoint]				
2 3 4 5 6 7	Fazioli stated that the demand for bonds is strong. The savings on the refunding bonds would be over \$100,000.00 to the Town if they go through with refinancing. Town Council authorization is required to move forward. If they do not turn out to be what the Town wants, the Town does not need to go through with it. The bonds that are being talked about refinancing are the bonds that go from 2017-2026. There will be no out of pocket expense to the Town. Fazioli went over the PowerPoint.				
8 9 0 1 2	Councilor Dolan recommended for the Town Council to authorize the Town Manager to work with the Superintendent to see if there is additional savings to tax payers with the bonds with the school. The Council agreed. Fazioli stated that they have worked with the school district recently to refinance their outstanding bonds and there may be additional opportunities that could be considered as part of this outcome. The school did do a refinancing in early 2014.				
2 3 4	There was no public comment.				

LONDONDERRY TOWN COUNCIL MEETING MINUTES

45 46 47	Councilor Dolan motioned to adopt Resolution #2015-07 as presented with addition direction to the Town Manager to work with the school. Second by Councilor Green. Chair votes 4-0-0.				
48 49	Chairman Farrell introduced Ordinance #2015-06, an amendment to the Zoning Ordinance to update sections related to housing opportunities in Londonderry.				
50					
51	 Table of Contents 				
52	 1.3.3 Phasing of Developments 				
53	2.2 Use Table				
54	 2.3.1 Agricultural-Residential District 				
55	 2.3.3 Inclusionary Housing 				
56	- is a recention of Housing Attordability				
57	- We defined the first of the Construct				
58	 3.4.1 Backlot Development 				
59	 3.6 Elderly Housing 				
60	 3.6.5 Conditional Use Permits 				
61	 3.7 Assisted Living Facilities and Nursing Homes 				
62 63	■ 3.10.10 Minimum Parking and Loading Required				
John Vogl, GIS Manager, presented. [See attached PowerPoint]. Vogl introduced John Edwards with Arnetted Group who has been a big help in the process. Vogl stated that there was an over alliance on the ZBA with how to get the projects approved in Londonderry. Edwards presented PowerPoint and amendment highlights. Mike Speltz, 18 Sugar Plum Lane, stated that in the larger multifamily units, does the Ordinance as drafted, go the fact that that could change. Edwards stated that if something was built or developed legally according to a the time, it doesn't lose that legal status. If a rezoning is done, whatever property is rezoned to, it has the right zoning in place at the time allows it to do. The previous rules still remain in effect and keep the property deve downtown Nashua and Manchester and it will become heavily populated and that's not what he envisions for Councilor Dolan stated that he agrees but if the Council doesn't adopt this, the Town may be in violation of the Vogl stated that the Council can amend the Ordinance. Speltz stated that it would be unwise to vote no on this may want to continue it. Chairman Farrell asked for a motion to continue the Public Hearing until October 19 th . The Council would like clarification around the four until piece. They are okay with the two unit piece. The Council doesn't want to manage the public doesn't want to manage the public because the property and the public because the public because the property and the public because the property and the property and the property and the property and the					
81 82 83 84	Chairman Farrell stated that it would remain open. Chair votes 4-0-0.				
85	Motion to close Public Hearing made by Councilor Green and second by Councilor Dolan. Chair votes 4-0-0.				
86	OLD BUSINESS				
87					
88	None				
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LONDONDERRY TOWN COUNCIL MEETING MINUTES

91		NEW DIGINEGO			
92	NEW BUSINESS				
93 94 95 96	Chairman Farrell introduced Order #2015-29, Expenditure Maintenance Trust Funds for various projects. Town Manager Smith stated that it is for plumbing repairs in the Cable Access Center from when the water main breaks. Motion to approve Order #2015-29 made by Councilor Dolan and second by Councilor Green. Chair votes 4-0-0.				
97	A D	DDOWN OF MANAGER			
98	APPROVAL OF MINUTES				
99 100	Motion to approve the minutes from September 14, 2015 made by Councilor Green and second by Councilor Freda. Chair votes 4-0-0.				
101					
102	BOARD/COMMITTEE APPOINTMENTS				
103					
104 105 106 107 108 109	Chairman Farrell invited up Jamie Mantini, a candidate for the full position on the Conservation Commission. Mantini stated that he has lived in Londonderry for twenty six years. He works as a Quality Engineer at Nu Cast Incorporated so he is very familiar with the Town and how it has changed. Mantini stated that he has always been interested in the Conservation land. He is currently enrolled in Southern New Hampshire University with a major in Environmental Science. Motion to appoint Jamie Mantini as a full member of the Conservation Commission made by Councilor Green and second by Councilor Freda. Chair votes 4-0-0.				
110					
111		ADJOURNMENT			
112	ADOUGHNIENI				
113	Motion to adjourn made by Councilor Freda and second by Councilor Green. Chair votes 4-0-0.				
114 115					
116	Notes and Town 1				
117	Notes and Tapes by: Minutes Typed by:	Kirby Wade	Date: 09/21/15		
118	Approved by:	Kirby Wade	Date: 09/24/15		
119	ripploved by.	Town Council	Date: 10/05/15		
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Resolution #2015-07 – A Resolution Authorizing the Insurance of Refunding Bonds Dated as of September 21, 2015.

Presentation by Bill Fazioli of PFM

Town of Londonderry, New Hampshire

Refunding Proposal – Series 2006

September 14, 2015



99 Summer Street Boston, MA 02110

Refunding Overview

- continues to be very strong while supply of bonds is limited The demand for high quality tax exempt municipal bonds
- Many communities are refunding old bonds in order to reduce tuture debt service payments by exercising call options on prior bond issues
- Total estimated savings are approximately \$100,000 based on conservative market assumptions
- Town council authorization is required to proceed with the retunding process
- Does not obligate the Town to continue if circumstances become untavorable

Issue Summary

- Town's 2006 Bonds have interest rates of 4.00-4.15%
- through FY 2027 Total remaining debt service on callable bonds of \$2,672,900
- Current market conditions enable these bonds to be refinanced at an estimated interest rate of 2.25%
- Total proposed new debt service of \$2,567,760
- Projected cash flow budgetary savings in excess of \$100,000 over remaining life of issue
- Net Present Value savings of \$96,000, 4.5% of refunded principal
- GFOA guidelines recommends a 3% NPV savings threshold

Refunding Key Points

- 2006 bonds become callable in 2016
- Maturities from 2017-2026 are eligible to be refinanced
- New bonds will be paid off within the original terms of the prior bonds
- No Bond Maturities will be extended
- Projected savings are net of all costs
- No out of pocket expenses to Town
- Private placement with a local or regional bank will mınımıze expenses
- are subject to change These savings are based on current market conditions and

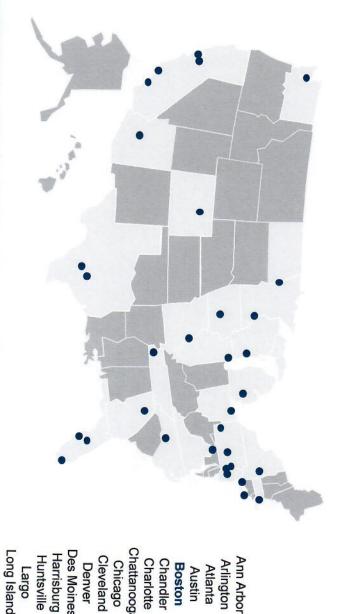
Refunding Events – Private Sale Option

- Authorizing Vote by Town
- Includes a public hearing requirement
- Circulate Draft Term Sheet for Comments
- Review Desired Savings Pattern with Town
- Distribute Official Term Sheet to Prospective Bidders
- Evaluate Proposals and Award Bid
- Third Party CPA firm verifies savings
- Provide new cash flow schedules to Town
- Assist with Closing/Settlement with Escrow Agent to defease refunded bonds

PFM Overview

rm Background

fiduciary financial advice to governmental and not-for-profit entities. Today PFM is the nation's leading advisory firm with 32 offices strategically located throughout the United States and over 500 government finance and management experts. PFM was founded in 1975 on the principle of providing sound independent and



PFM is the nation's leading financial and investment advisor to public

> Chattanooga Des Moines Harrisburg Cleveland Huntsville Charlotte Chicago Chandler Arlington Denver Boston Largo Austin Atlanta

San Francisco Philadelphia Providence Los Angeles Minneapolis Richmond Princeton **New York** Milwaukee St. Louis Portland Orlando Memphis Malvern Miami

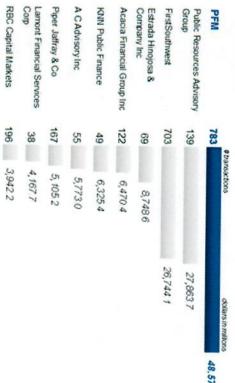
Range of Services to the Public Sector PFM is an Industry Leader Offering the Broadest

 PFM has been the nation's #1 ranked financial advisory firm for the past 17 years

 In 2014 PFM served as Financial Advisor on 783 issues amounting to \$48 billion for clients across the country

2014 Full Year Overall Long Term Municipal New Issues National Municipal Financial Advisory Ranking - Equal to Each Financial &

National Municipal Financial Advisory Ranking - Equal to Each Financial Advisor Source: Thomson Reuters



New Hampshire Financial Advisory Practice

- unmatched level of coverage and insight into the regions' best practices Offers our clients an integrated New England FA perspective with
- New Hampshire Clients include;
- Bedford
- Bedford SD
- Derry
- Dover
- Durham
- Hollis
- Hampton
- Keene
- UNH System

- Londonderry
- Londonderry SD
- Manchester
- Rochester
- Belknap County
- Cheshire County
- Strafford County
- Windham SD
- Weare SD

PFM Offers Important Distinguishing Factors

National Resources with Local Presence

- Broad network of professionals and clients to draw upon to explore and develop successful financial strategies
- Local offices that are accessible and responsive to clients' unique needs

Independence & Issuer Advocate

- PFM was founded on the principal of having a Fiduciary Duty to clients since inception in
- Many PFM professionals have extensive experience in public sector

Commitment Professional Development

- along with partnerships with local State GFOA chapters Ongoing collaboration with national GFOA on formulating Best Practices and Policies
- Client Training Opportunities include seminars, newsletters and webinars including a week long training session Fundamentals in Public Finance

Pricing Group & Unmatched Quantitative Capabilities

Only independent FA firm with full service pricing group that is in the market on a daily basis that provides clients with first hand market knowledge

Ordinance #2015-06 - An Amendment to the Zoning
Ordinance to Update Sections Related to Housing
Opportunities in Londonderry

Presentation by John Vogl and John Edwards



Presentation to the Londonderry Town Council September 2015

Planning and Economic Development Department Jonathan Edwards (ADG)

Agenda

DISCUSSION POINTS:

- Why Amend the Ordinance?
- Goals and Objectives
- Amendment Highlights
- Is it Fixed?
- Questions?



Workforce Housing Amendments



REASONS FOR AMENDMENTS:

- Reliance on ZBA relief for affordability to construct Workforce Housing
- Quantity Multi-Family Workforce Housing projects in the "pipeline"
- Large scale Multi-Family Workforce Housing permitted throughout AR-1 Zone
- Zoning Audit identified need to update all housing sections: Inclusionary, Workforce, Elderly





housing, including rental and multi-family housing. opportunities for the development of workforce Municipalities must provide reasonable and realistic

- ✓ Zoning can't be structured to render workforce housing developments economically unviable
- ✓ Workforce housing of some type must be allowed in a majority of land area where residential uses are permitted
- ✓ Responsibility of municipalities to demonstrate compliance with this law



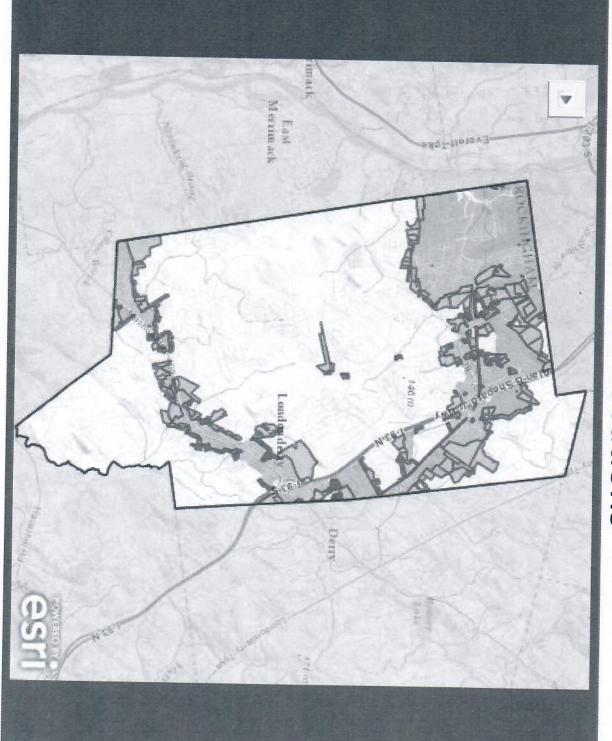


- Address issues of neighborhood compatibility: "Right Size - Right Place"
- Remove impediments to reasonable and realistic opportunities for constructing Workforce Housing
- scale projects Amend Elderly and Elderly Affordable requirements to expand opportunities and permit small neighborhood
- Expand opportunities for Accessory Dwellings

- Remove Phasing Limitations
- Permit Multi-Family dwellings in commercial districts by CUP for mixed-use projects per Master Plan
- New use category for "Small Workforce Housing Development" in AR-1
- Addresses requirement for workforce housing opportunity in majority of residential districts
- New use category and locations for "Dwelling, Multi-Family Workforce"
- Permitted by CUP in commercial districts
- Permitted in AR-1 lots abutting non-residential districts



Multi-Family Workforce: AR-1 Potential Locations





- New use category for Affordable Elderly Housing
- Permit Mixed Use Residential in C-IV, MUC and PODs by CUP
- Encourage mixed use developments/suburban retrofit per Master Plan



- Amend Accessory Dwellings Section to comply with units in existing neighborhoods for workforce, in-law, multi-generational or income pending State changes and provide opportunities
- New use category for "Live-Work Units"

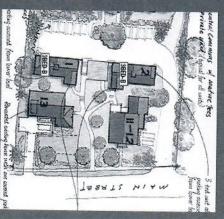
Workforce Housing Updates:

- Combine criteria for CUP into one section, including worktorce general workforce and criteria for multi-family
- Remove minimum 20-acre limit; remove limit on # of stories; control by limiting building size to 75' X 150' units per building; limit multi-family structures to 3-
- Lowered the minimum required workforce units from 75% to 50%





- Small Workforce Housing Developments
- Small scale projects in AR-1 compatible with existing neighborhoods
- Permits 1 to 4 units per lot with minimum ¼ acre per unit if on public sewer; if not, lot sizing is tied to DES
- Same height and dimensional requirements as AR-1
- Encourages in-filling existing neighborhoods at a more majority of residential district area) provision of workforce units in appropriate scale for Londonderry (responds to RSA requirement for



Add new category for "Live-Work Units"

- Permitted by CUP in commercial and industrial districts
- New housing/commercial type for Londonderry
- Encourages entrepreneurial, small business or industrial sites artists/craftsman; possible in-fill on smaller





— For-Sale Workforce Housing:

(Complete Overhaul)

- Ongoing responsibility for certification and agencies and title holders per deed restrictions compliance transferred from Town to lending
- Consistent with audit goals and recommendations; forestalls Town liability monitoring fees; limits Town responsibilities removes onerous requirement for subsidies and



- Rental Workforce Housing:
- Property owner responsible for continued affordability.
- Requires annual reports to Town to confirm compliance with gross rents and income qualifications
- Annual rent increases limited to increases in area median income
- Enforcement in accordance with other zoning violations



Hidden Pond, Amherst

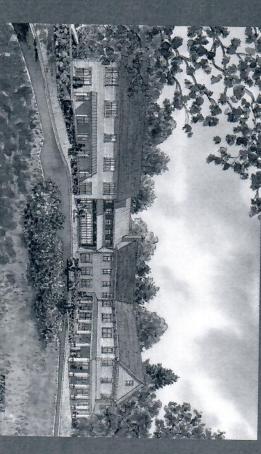


ELDERLY HOUSING

- Assisted living treated in the same manner as an elderly housing project
- Eliminates required support facilities/services for 55 +

projects

- Density at 8 units per acre in AR-1, 10 units per acre elsewhere
- Affordable Elderly units encouraged



slaence at Riverbend Living, Ipswich, M.

Issues Addressed

✓ ZBA RELIEF (AFFORDABILITY TO CONSTRUCT)

- ✓ REDIRECTED LARGE SCALE MULTI-FAMILY WORKFORCE HOUSING TO APPROPRIATE LOCATIONS
- V CONSOLIDATED MOST HOUSING REQUIREMENTS; FIXED INCONSISTENCIES IN ELDERLY HOUSING
- ✓ ENCOURAGE HOUSING CHOICE



Zoning Amendments

Questions?

